

# IPE SURVEY MANAGERS OF FRENCH INSTITUTIONAL ASSETS

## Survey overview

Number of managers in survey	47
	€m
Assets managed for French institutional clients	2,050,201
Assets managed for French pension fund clients*	145,290
Assets managed for French insurance company clients*	875,207
Assets managed for other French institutional clients*	261,311
Managed through segregated accounts*	1,171,212
Total managed through pooled funds*	339,102
Actively managed*	536,945
Passively managed*	22,942
Balanced mandates*	156,719
Specialist mandates*	274,165

\*Where disclosed

## Top managers: French institutional segregated account assets

Company	€m	As at
1 Amundi	526,945	30/06/19
2 AXA Investment Managers	191,009	30/06/19
3 BNP Paribas Asset Management	129,669	30/06/19
4 Generali Investments	84,381	30/06/19
5 Aviva Investors France	74,810	30/06/19
6 OFI Asset Management	56,621	28/06/19
7 La Française Asset Management	18,190	30/06/19
8 State Street Global Advisors	14,437	31/12/18
9 Candriam	13,368	30/06/19
10 Allianz Global Investors	13,086	30/06/19
11 CPR AM	12,133	31/03/19
12 AG2R La Mondiale Gestion d'Actifs	8,290	30/06/19
13 Edmond de Rothschild AM	7,696	31/12/18
14 BlackRock	3,891	30/06/19
15 Schroders Investment Management	2,636	28/06/19
16 AllianceBernstein	1,820	30/06/19
17 Comgest	1,442	30/06/19
18 La Financière de L'Echiquier	1,427	30/06/19
19 Union Bancaire Privée	1,281	30/06/19
20 PGIM	1,181	30/06/19
21 Sycamore AM	1,170	28/06/19
22 Morgan Stanley Investment Mngt.	1,059	30/06/19
23 Kempen Capital Management	994	31/03/19
24 Aberdeen Standard Investments	591	30/06/19
25 Hines	554	31/12/18
26 Mandarin Gestion	544	31/07/19
27 Unigestion	474	30/06/19
28 Neuberger Berman	396	30/06/19
29 Quoniam Asset Management	372	30/06/19
30 Montanaro Asset Management	311	31/07/19

## Top managers: French institutional assets

Company	€m	As at
1 Amundi	623,542	30/06/19
2 Natixis Investment Managers	340,300	30/06/19
3 AXA Investment Managers	238,582	30/06/19
4 BNP Paribas Asset Management	182,826	30/06/19
5 Aviva Investors France	106,659	30/06/19
6 Generali Investments	88,367	30/06/19
7 Allianz Global Investors	80,214	30/06/19
8 Groupama Asset Management	78,163	30/06/19
9 OFI Asset Management	68,769	28/06/19
10 La Française Asset Management	37,480	30/06/19
11 Swiss Life Asset Managers France	27,975	31/12/18
12 AG2R La Mondiale Gestion d'Actifs	22,625	30/06/19
13 CPR AM	22,573	31/03/19
14 State Street Global Advisors	17,874	31/12/18
15 Lyxor Asset Management	17,300	30/06/19
16 Candriam	15,618	30/06/19
17 Edmond de Rothschild AM	11,576	31/12/18
18 Comgest	9,137	30/06/19
19 Oddo BHF Asset Management	8,500	30/06/19
20 BlackRock	8,187	30/06/19
21 Schroders Investment Management	6,581	28/06/19
22 AllianceBernstein	4,375	30/06/19
23 Sycamore AM	3,960	28/06/19
24 Morgan Stanley Investment Mngt.	3,177	30/06/19
25 Aberdeen Standard Investments	3,115	30/06/19
26 Unigestion	2,913	30/06/19
27 La Financière de L'Echiquier	2,846	30/06/19
28 Union Bancaire Privée	2,732	30/06/19
29 Neuberger Berman	1,783	30/06/19
30 Exane Asset Management	1,743	20/08/19

## Top managers: French pensions assets

Company	€m	As at
1 Natixis Investment Managers	33,900	30/06/19
2 AG2R La Mondiale Gestion d'Actifs	15,477	30/06/19
3 State Street Global Advisors	14,701	31/12/18
4 AXA Investment Managers	11,104	30/06/19
5 Allianz Global Investors	10,225	30/06/19
6 BNP Paribas Asset Management	9,218	30/06/19
7 Groupama Asset Management	6,511	30/06/19
8 Candriam	6,444	30/06/19
9 Lyxor Asset Management	5,614	30/06/19
10 Oddo BHF Asset Management	5,000	30/06/19
11 La Française Asset Management	3,999	30/06/19
12 BlackRock	3,582	30/06/19
13 CPR AM	3,072	31/03/19
14 Edmond de Rothschild AM	2,679	31/12/18
15 Aberdeen Standard Investments	1,968	30/06/19
16 Comgest	1,614	30/06/19
17 Sycamore AM	1,562	28/06/19
18 Unigestion	1,161	30/06/19
19 Schroders Investment Management	1,004	28/06/19
20 Kempen Capital Management	994	31/03/19
21 Morgan Stanley Investment Mngt.	912	30/06/19
22 La Financière de L'Echiquier	720	30/06/19
23 Union Bancaire Privée	603	30/06/19
24 Mandarin Gestion	550	31/07/19
25 Franklin Templeton	543	30/06/19
26 Quoniam Asset Management	430	30/06/19
27 Neuberger Berman	320	30/06/19
28 Montanaro Asset Management	305	31/07/19
29 LGT Capital Partners	296	30/06/19
30 Stone Harbor Investment Partners	239	30/06/19

## MANAGERS OF FRENCH INSTITUTIONAL ASSETS BY ASSET CLASS

### Global equities

Company	€m	As at
1 Natixis Investment Managers	44,500	30/06/19
2 BNP Paribas Asset Management	18,223	30/06/19
3 Aviva Investors France	13,168	30/06/19
4 State Street Global Advisors	10,522	31/12/18
5 Comgest	9,137	30/06/19
6 Allianz Global Investors	7,071	30/06/19
7 Generali Investments	5,673	30/06/19
8 Candriam	5,339	30/06/19
9 OFI Asset Management	4,403	28/06/19
10 Sycamore AM	3,802	28/06/19
11 Edmond de Rothschild Asset Mngt.	2,637	31/12/18
12 Unigestion	2,574	30/06/19
13 BlackRock	2,143	30/06/19
14 La Financière de L'Echiquier	2,002	30/06/19
15 La Française Asset Management	1,677	30/06/19

### Global government bonds

Company	€m	As at
1 Natixis Investment Managers	211,600	30/06/19
2 BNP Paribas Asset Management	105,245	30/06/19
3 Generali Investments	47,515	30/06/19
4 Allianz Global Investors	39,275	30/06/19
5 Aviva Investors France	30,355	30/06/19
6 OFI Asset Management	13,896	28/06/19
7 State Street Global Advisors	5,359	31/12/18
8 Candriam	3,320	30/06/19
9 La Française Asset Management	1,354	30/06/19
10 Aberdeen Standard Investments	1,323	30/06/19
11 AllianceBernstein	1,316	30/06/19
12 PGIM	1,194	30/06/19
13 Franklin Templeton	702	30/06/19
14 Degroof Petercam Asset Management	322	30/06/19
15 Stone Harbor Investment Partners	236	30/06/19

### Global corporate bonds

Company	€m	As at
1 Aviva Investors France	56,502	30/06/19
2 Generali Investments	34,189	30/06/19
3 OFI Asset Management	26,349	28/06/19
4 Allianz Global Investors	25,785	30/06/19
5 BNP Paribas Asset Management	7,776	30/06/19
6 Candriam	5,713	30/06/19
7 BlackRock	4,804	30/06/19
8 La Française Asset Management	4,629	30/06/19
9 Union Bancaire Privée	2,374	30/06/19
10 AllianceBernstein	1,948	30/06/19
11 Morgan Stanley Investment Mngt.	1,551	30/06/19
12 Neuberger Berman	963	30/06/19
13 Schroders Investment Management	920	28/06/19
14 State Street Global Advisors	721	31/12/18
15 La Financière de L'Echiquier	622	30/06/19

### European equities

Company	€m	As at
1 Natixis Investment Managers	19,300	30/06/19
2 Aviva Investors France	11,317	30/06/19
3 BNP Paribas Asset Management	9,345	30/06/19
4 Generali Investments	5,673	30/06/19
5 State Street Global Advisors	5,405	31/12/18
6 Candriam	5,339	30/06/19
7 Allianz Global Investors	5,271	30/06/19
8 OFI Asset Management	4,048	28/06/19
9 Sycamore AM	3,802	28/06/19
10 Comgest	3,635	30/06/19

### European government bonds

Company	€m	As at
1 Natixis Investment Managers	140,600	30/06/19
2 BNP Paribas Asset Management	102,334	30/06/19
3 Generali Investments	46,009	30/06/19
4 Allianz Global Investors	39,275	30/06/19
5 Aviva Investors France	30,092	30/06/19
6 OFI Asset Management	13,691	28/06/19
7 Candriam	3,320	30/06/19
8 Aberdeen Standard Investments	1,310	30/06/19
9 La Française Asset Management	1,265	30/06/19
10 State Street Global Advisors	525	31/12/18

### European corporate bonds

Company	€m	As at
1 Aviva Investors France	52,388	30/06/19
2 Generali Investments	29,478	30/06/19
3 Allianz Global Investors	25,785	30/06/19
4 OFI Asset Management	22,657	28/06/19
5 Candriam	5,713	30/06/19
6 La Française Asset Management	4,177	30/06/19
7 BNP Paribas Asset Management	3,345	30/06/19
8 BlackRock	794	30/06/19
9 Schroders Investment Management	782	28/06/19
10 State Street Global Advisors	721	31/12/18

