

COUNTRY REPORT

SWITZERLAND

IPE SURVEY MANAGERS OF SWISS INSTITUTIONAL ASSETS

Survey overview

Number of managers in survey	79
	€m
Assets managed for Swiss institutional clients	1,027,896
Assets managed for Swiss pension fund clients*	462,483
Assets managed for Swiss insurance company clients*	147,577
Assets managed for other Swiss institutional clients*	240,854
Managed through segregated accounts*	354,031
Total managed through pooled funds*	186,373
Actively managed*	174,535
Passively managed*	111,873
Balanced mandates*	59,721
Specialist mandates*	192,340

*Where disclosed

Top managers: Swiss institutional segregated account assets

Company	€m	As at
1 AXA Investment Managers	66,478	30/06/18
2 Swisscanto Invest [Zürcher Kantonalbank]	46,405	31/08/18
3 BlackRock	30,652	30/09/18
4 Record Currency Management	29,688	28/09/18
5 Vontobel Asset Management	28,626	30/06/18
6 Pictet Asset Management	27,081	30/06/18
7 DWS Group	26,939	30/06/18
8 State Street Global Advisors	9,566	30/06/18
9 Lombard Odier Asset Management	9,240	30/09/18
10 BCV Asset Management	8,252	30/09/18
11 Northern Trust Asset Management	7,986	30/06/18
12 Cardano Risk Management	7,445	01/10/18
13 Goldman Sachs Asset Management	7,208	30/06/18
14 Syz Asset Management	5,044	30/09/18
15 Aberdeen Standard Investments	4,274	30/06/18
16 LGT Capital Partners	3,311	30/06/18
17 Union Investment	2,802	31/08/18
18 Neuberger Berman	2,696	30/06/18
19 AllianceBernstein	2,533	30/09/18
20 M&G Investments	1,951	30/09/18
21 Payden & Rygel	1,834	30/06/18
22 Unigestion	1,556	30/09/18
23 Schroders	1,535	30/06/18
24 Union Bancaire Privée	1,369	30/06/18
25 Twelve Capital	1,274	30/09/18
26 CBRE	1,256	30/06/18
27 Investec Asset Management	1,254	30/09/18
28 BNP Paribas Asset Management	1,192	30/06/18
29 Dimensional Fund Advisors	1,159	30/09/18
30 Insight	1,117	30/06/18
31 Fisch Asset Management	1,083	30/09/18
32 Candriam	989	31/08/18
33 PanAgora Asset Management	929	31/08/18
34 William Blair	821	30/09/18
35 Fisher Investments Europe	806	30/09/18
36 PGIM	736	30/09/18
37 Morgan Stanley Investment Management	695	30/06/18
38 Barrow, Hanley, Mewhinney & Strauss	692	30/09/18
39 Comgest	511	30/09/18
40 PineBridge Investments	484	30/06/18

Top 60 managers: Swiss institutional assets

Company	€m	As at
1 Credit Suisse Asset Management	138,590	30/09/18
2 UBS Asset Management	121,719	30/06/18
3 Swiss Life Asset Managers	120,200	30/06/18
4 Swisscanto Invest [Zürcher Kantonalbank]	118,147	31/08/18
5 AXA Investment Managers	70,363	30/06/18
6 BlackRock	43,268	30/09/18
7 Pictet Asset Management	39,374	30/06/18
8 Vontobel Asset Management	38,305	30/06/18
9 DWS Group	31,906	30/06/18
10 Baloise Asset Management	31,058	31/12/17
11 Record Currency Management	29,688	28/09/18
12 Mesirov Financial Currency Mngt.	21,253	30/09/18
13 Allianz Global Investors [Schweiz]	17,960	30/09/18
14 Lombard Odier Asset Management	17,725	30/09/18
15 BCV Asset Management	16,176	30/09/18
16 Goldman Sachs Asset Management	12,821	30/06/18
17 State Street Global Advisors	12,497	30/06/18
18 Schroders	8,325	30/06/18
19 Partners Group	8,195	30/06/18
20 Northern Trust Asset Management	8,145	30/06/18
21 LGT Capital Partners	8,100	30/06/18
22 Cardano Risk Management	7,445	01/10/18
23 Cambridge Associates	6,517	30/06/18
24 PGIM	6,263	30/09/18
25 Syz Asset Management	6,056	30/09/18
26 Morgan Stanley Investment Mngt.	5,727	30/06/18
27 Union Bancaire Privée	5,359	30/06/18
28 Aberdeen Standard Investments	4,394	30/06/18
29 Neuberger Berman	3,910	30/06/18
30 Affiliated Managers Group [AMG]	3,488	30/06/18
31 Barings	3,480	29/09/14
32 AllianceBernstein	3,305	30/09/18
33 M&G Investments	3,294	30/09/18
34 Ashmore Group	3,100	30/06/18
35 Union Investment	3,020	31/08/18
36 BNP Paribas Asset Management	2,905	30/06/18
37 CBRE	2,641	30/06/18
38 Unigestion	2,631	30/09/18
39 Candriam	2,606	31/08/18
40 Twelve Capital	2,447	30/09/18
41 Dimensional Fund Advisors	2,373	30/09/18
42 Franklin Resources	2,275	30/09/18
43 Fisch Asset Management	2,269	30/09/18
44 Comgest	2,237	30/09/18
45 Payden & Rygel	2,176	30/06/18
46 Ares Management	2,042	30/09/18
47 OLZ	1,985	30/09/18
48 Investec Asset Management	1,717	30/09/18
49 William Blair	1,358	30/09/18
50 Ethos Services	1,319	30/09/18
51 Banque Profil de Gestion	1,300	15/11/18
52 Insight	1,154	30/06/18
53 Oddo BHF Asset Management	1,132	30/09/18
54 Marathon Asset Management	1,009	30/09/18
55 PanAgora Asset Management	929	31/08/18
56 Fisher Investments Europe	878	30/09/18
57 Baillie Gifford & Co	820	30/06/18
58 Barrow, Hanley, Mewhinney & Strauss	692	30/09/18
59 PineBridge Investments	692	30/06/18
60 Dodge & Cox	637	30/09/18

Top 60 managers: Swiss pensions assets

Company	€m	As at
1 Swisscanto Invest [Zürcher Kantonalbank]	93,032	31/08/18
2 UBS Asset Management	90,363	30/06/18
3 Credit Suisse Asset Management	64,032	30/09/18
4 Record Currency Management	27,149	28/09/18
5 BlackRock	26,763	30/09/18
6 Pictet Asset Management	24,456	30/06/18
7 Mesirov Financial Currency Mngt.	21,210	30/09/18
8 Vontobel Asset Management	14,031	30/06/18
9 Lombard Odier Asset Management	12,531	30/09/18
10 State Street Global Advisors	7,467	30/06/18
11 Cardano Risk Management	7,445	01/10/18
12 DWS Group	6,153	30/06/18
13 Cambridge Associates	6,058	30/06/18
14 PGIM	4,547	30/09/18
15 Syz Asset Management	4,347	30/09/18
16 LGT Capital Partners	4,346	30/06/18
17 Partners Group	4,034	30/06/18
18 Schroders	3,843	30/06/18
19 AXA Investment Managers	3,640	30/06/18
20 Allianz Global Investors [Schweiz]	3,521	30/09/18
21 Aberdeen Standard Investments	3,470	30/06/18
22 Barings	2,647	29/09/14
23 Union Bancaire Privée	1,535	30/06/18
24 CBRE	1,511	30/06/18
25 OLZ	1,503	30/09/18
26 Twelve Capital	1,367	30/09/18
27 Fisch Asset Management	1,307	30/09/18
28 Union Investment	1,277	31/08/18
29 Franklin Resources	1,270	30/09/18
30 Neuberger Berman	1,219	30/06/18
31 Ethos Services	1,187	30/09/18
32 Investec Asset Management	1,110	30/09/18
33 Ashmore Group	1,050	30/06/18
34 Morgan Stanley Investment Mngt.	957	30/06/18
35 Dimensional Fund Advisors	920	30/09/18
36 Goldman Sachs Asset Management	829	30/06/18
37 Candriam	825	31/08/18
38 PineBridge Investments	663	30/06/18
39 Unigestion	638	30/09/18
40 TOBAM	624	28/09/18
41 Stone Harbor Investment Partners	604	30/09/18
42 Baillie Gifford & Co	554	30/06/18
43 AllianceBernstein	510	30/09/18
44 Marathon Asset Management	492	30/09/18
45 Comgest	476	30/09/18
46 Barrow, Hanley, Mewhinney & Strauss	468	30/09/18
47 Hermes Investment Management	428	30/06/18
48 PanAgora Asset Management	400	31/08/18
49 William Blair	383	30/09/18
50 Patrizia Immobilien	382	30/06/18
51 BlueBay Asset Management	375	30/09/18
52 Quoniam Asset Management	371	31/08/18
53 M&G Investments	362	30/09/18
54 Northern Trust Asset Management	356	30/06/18
55 Insight	269	30/06/18
56 Dodge & Cox	216	30/09/18
57 Natixis Investment Managers Int.	171	30/06/18
58 Oddo BHF Asset Management	167	30/09/18
59 Payden & Rygel	145	30/06/18
60 BNP Paribas Asset Management	122	30/06/18

