## **IPE SURVEY** FUND OF HEDGE FUNDS

mpany	Abbey Capital	Aberdeen Asset Management	Alternative Investment Group Services	Aurum Fund Management
tal assets in fund of hedge funds (FoHFs) (€m) at http://www.com/at	<u>3,462</u> <u>30/09/17</u>	8,886.7 30/06/17	743 30/09/17	<u>1,861.23</u> <u>30/09/17</u> 1,861.23
tal AUM worldwide (€m) sets in flagship FoHFs strategy (€m)	3,462	<u>346,686</u> 109.3 <sup>[1]</sup>	743	<u>1,861.23</u> <u>1,304.24 <sup>[3]</sup></u>
mber of FoHFs offered HFs assets managed for Europe-based institutional clients (€m)	112	<u>35</u> 1,038.6		910.65
nsion fund clients urance company clients		185		746 36.01
other institutional clients tinct institutional share classes on products offered?		853.6 Yes		<u>128.64</u> Yes
al AUM in FoHFs invested through (€m): Iregated managed accounts		7.744.7		918.15
led vehicles mber of funds domiciled in:		1,142		943.08
e Garman Islands		10 0		
e Channel Islands		1		0
land xembourg		1		3
ier European ier ex-European		<u> </u>		15 (5)
imum investment level for flagship FoHFs product gship FoHFs product - Fees:		\$0.25m		\$10m
nagement fee rformance fee		50bps NA		<u> </u>
dle rate for the performance fee h water mark for the performance fee		NA NA		5% (6)
gship FoHFs product - Redemption: guency with which investors can redeem assets		Q		М
ice period for redemptions		37 cal. days		M 3 cal. months
er redemption conditions gship FoHFs product (%):		None		[7]
-down strategy selection tom-up manager selection		<u>30</u> 60		<u>25</u> 65
k-based portfolio optimisation gship FoHFs product - Allocation to strategy groups (%):		10		10
g/short equity long-biased g/short equity market neutral		0 10.7		
rt-biased equity market neutral architectural architectura		0		
pal macro		13		
erging markets ed income arbitrage		0		
vertible arbitrage ative value, statistical arbitrage or other quantitative strategies		0 59.2		
rger arbitrage tressed securities		0		
er event-driven et back securities		1.3 0		
n-CTA commodities		0		
er		13.8 (2)		
gship FoHFs product - % that could be liquidated in: nours		3.8		
nours-1 week eek-4 weeks		<u> </u>		
nonth-3 months		47.3 43.6		
months		0		
mpany	AXA Investment Management	BlackRock Alternative Advisors	Blackstone	Candriam Investors Group
tal assets in fund of hedge funds (FoHFs) (€m) at	2,666	<u>19,942</u> 30/09/17	<u>62,880</u> 30/09/17	4,319 30/09/17
al AUM worldwide (€m) sets in flagship FoHFs strategy (€m)	<u>735,462</u> 2,268 <sup>(8)</sup>	<u>5,058,782</u> 3,418 <sup>(10)</sup>	62,880	217 [13]
mber of FoHFs offered HFs assets managed for Europe-based institutional clients (€m)	2,663	(11) 3,330		3
urance company clients		2,332		0
other institutional clients	360			123
	360 1,909 394	<u>141</u> 857		123 205
al AUM in FoHFs invested through (€m):	1,909 394	141 857 No		205 Yes
tinct institutional share classes on products offered? al AUM in FoHFs invested through (€m): gregated managed accounts oled vehicles	1,909	<u>141</u> 857		205
al AUM in FoHFs invested through (€m): regated managed accounts oled vehicles mber of funds domiciled in: Cayman Islands	1,909 394 2,633 <sup>(9)</sup> 0 0	141 857 No 14,583 5,359 44		205 Yes 0
al AUM in FoHFs invested through (€m): jregated managed accounts led vehicles mber of funds domiciled in: 2 Cayman Islands 9 British Virgin Islands	1,909 394 2,633 <sup>[9]</sup> 0	141 857 No 14.583 5.359		205 Yes 0
al AUM in FoHFs invested through (Em): gregated managed accounts led vehicles mber of funds domiciled in: c Cayman Islands e British Virgin Islands c Channel Islands and	1,909 394 2,633 <sup>(9)</sup> 0 0 0 0 0 4	141 857 No 14,583 5,359 44 0 0 2		205 Yes 0
al AUM in FoHFs invested through (Em): regated managed accounts led vehicles mber of funds domiciled in: Cayman Islands British Virgin Islands Channel Islands and cembourg re European	1,909 394 2,633 <sup>(9)</sup> 0 0 0 0 0 4 0 0 0 0	141 857 No 14,583 5,359 44 0 0 2 0 2 0 0		205 Yes 0
al AUM in FoHFs invested through (Em): irregated managed accounts led vehicles Der of funds domiciled in: Cayman Islands C Cayman Islands C Channel Islands C Channel Islands and crembourg er European er ex-European er ex-European imum investment level for flagship FoHFs product	1,909 394 2,633 <sup>(9)</sup> 0 0 0 0 0 0 4 0 0	141 857 No 14,583 5,359 44 0 0 0 2 0		205 Yes 0 4,319
al AUM in FoHFs invested through (Em): irregated managed accounts led vehicles mber of funds domiciled in: Cayman Islands British Virgin Islands Channel Islands and tembourg er European er ex-European imum investment level for flagship FoHFs product gship FoHFs product - Fees: magement fee	1,909 394 2,633 <sup>(9)</sup> 0 0 0 0 0 0 4 4 0 0 0 0	141 857 No 14,583 5,359 44 0 0 2 2 0 0 1 1		205 Yes 0 4,319 6 1 <sup>[14]</sup> €0.25m 0.85%
al AUM in FoHFs invested through [€m]: regated managed accounts led vehicles mber of funds domiciled in: Cayman Islands British Virgin Islands Channel Islands and embourg er European er ex-European er ex-European er ex-European ghip FoHFs product - Fees: hagement fee formance fee die rate for the performance fee	1,909 394 2,633 <sup>(9)</sup> 0 0 0 0 0 0 4 4 0 0 0 0	141 857 No 14,583 5,359 44 0 0 2 0 0 11 \$5m		205 Yes 0 4,319 6 1 <sup>114)</sup> €0.25m 0.85% 15%
al AUM in FoHFs invested through [€m]: iregated managed accounts led vehicles mber of funds domiciled in: Cayman Islands British Virgin Islands Channel Islands and embourg er European er ex-European imum investment level for flagship FoHFs product gship FoHFs product - Fees: hagement fee formance fee "dle rate for the performance fee h water mark for the performance fee	1,909 394 2,633 <sup>(9)</sup> 0 0 0 0 4 0 0 4 0 0 0 €100m	141 857 No 14,583 5,359 44 0 0 2 0 0 11 \$5m (12)		205 Yes 0 4,319 6 1 <sup>[14]</sup> €0.25m 0.85% 15%
al AUM in FoHFs invested through [€m]: regated managed accounts led vehicles mber of funds domiciled in: Cayman Islands British Virgin Islands Channel Islands and embourg er European er ex-European er ex-European imum investment level for flagship FoHFs product gship FoHFs product - Fees: nagement fee formance fee did rate for the performance fee h water mark for the performance fee gship FoHFs product - Redemption: guency with which investors can redeem assets	1,909 394 2,633 <sup>(9)</sup> 0 0 0 0 4 4 0 0 0 €100m	141 857 No 14,583 5,359 44 0 0 2 0 0 11 \$5m		205 Yes 0 4,319 6 1 <sup>(14)</sup> €0.25m 0.85% 15% (15) No M
al AUM in FoHFs invested through [€m]: regated managed accounts led vehicles mber of funds domiciled in: Cayman Islands British Virgin Islands Channel Islands and embourg er European er ex-European er ex-European er ex-European er ex-European der ate for flagship FoHFs product spin FoHFs product - Fees: hagement fee formance fee did er ate for the performance fee h water mark for the performance fee spin FoHFs product - Redemption: quency with which investors can redeem assets ice period for redemptions er redemption conditions	1,909 394 2,633 <sup>(9)</sup> 0 0 0 0 4 0 0 4 0 0 0 €100m	141 857 No 14,583 5,359 44 0 0 2 0 0 0 11 \$5m (12)		205 Yes 0 4,319 6 1 <sup>[14]</sup> €0.25m 0.85% 15% (15) No
al AUM in FoHFs invested through [€m]: regated managed accounts led vehicles mber of funds domiciled in: Cayman Islands British Virgin Islands Channel Islands and embourg er European er European er ex-European formance fee die rate for the performance fee ship FoHFs product - Redemption: quency with which investors can redeem assets ice period for redemptions er redemption conditions ship FoHFs product [%]: down strategy selection	1,909 394 2,633 <sup>(9)</sup> 0 0 0 0 4 4 0 0 0 €100m	141 857 No 14,583 5,359 44 0 0 2 0 0 11 \$5m (12)		205 Yes 0 4,319 6 1 <sup>[14]</sup> €0.25m 0.85% 15% (15) No No M 45 cal. days 10% gate 30
I AUM in FoHFs invested through [€m]: regated managed accounts led vehicles ober of funds domiciled in: Cayman Islands British Virgin Islands Channel Islands and embourg er European er European er ex-European er ex-European imum investment level for flagship FoHFs product spip FoHFs product - Fees: hagement fee dle rate for the performance fee spip FoHFs product - Redemption: guency with which investors can redeem assets ice period for redemptions er er edemption conditions spip FoHFs product [%]: -down strategy selection tom-up manager selection	1,909 394 2,633 <sup>(9)</sup> 0 0 0 0 4 4 0 0 0 €100m	141 857 No 14,583 5,359 44 0 0 2 0 0 0 11 \$5m (12)		205 Yes 0 4,319 6 1 <sup>(14)</sup> €0.25m 0.85% 15% 15% 15% 159 No M 45 cal. days 10% gate
I AUM in FoHFs invested through [€m]: regated managed accounts led vehicles nber of funds domiciled in: Cayman Islands British Virgin Islands Channel Islands and embourg er European er ex-European ret ex-European mum investment level for flagship FoHFs product jship FoHFs product - Fees: hagement fee formance fee dle rate for the performance fee h water mark for the performance fee dle rate for the performance fee ship FoHFs product - Redemption: quency with which investors can redeem assets ice period for redemptions gship FoHFs product [%]: -down strategy selection cbased portfolio optimisation gship FoHFs product - Allocation to strategy groups [%]: g/short equity long-biased	1,909 394 2,633 <sup>(9)</sup> 0 0 0 0 4 0 0 0 €100m €100m	141 857 No 14,583 5,359 44 0 0 2 0 0 11 \$5m (12) (12) (12)		205 Yes 0 4,319 6 1 <sup>[14]</sup> €0.25m 0,85% 15% 15% 15% 15% 15% 15% 15% 10% gate 30 50 20 2.08
I AUM in FoHFs invested through [€m]: regated managed accounts led vehicles obser of funds domiciled in: Cayman Islands British Virgin Islands Channel Islands and embourg er European er ex-European er ex-European ex-European er ex-European er ex-European	1,909 394 2,633 <sup>(9)</sup> 0 0 0 0 4 0 0 4 0 0 0 0 €100m	141 857 No 14,583 5,359 44 0 0 2 0 0 11 \$5m (12) (12		205 Yes 0 4,319 6 1 <sup>114</sup> €0.25m 0.85% 15% 15% 15% 15% 15% 15% 10% gate 30 50 20 20 2.08 2.33 0
I AUM in FoHFs invested through [€m]: regated managed accounts led vehicles obser of funds domiciled in: Cayman Islands British Virgin Islands Channel Islands and embourg er European er ex-European er ex-European er ex-European er ex-European formance fee dle rate for the performance fee ship FoHFs product - Fees: nagement fee dle rate for the performance fee ship FoHFs product - Redemption: puency with which investors can redeem assets ice period for redemptions er redemption conditions ship FoHFs product (%): -down strategy selection devised portfolio optimisation ship FoHFs product - Allocation to strategy groups [%]: g/short equity market neutral rt-biased equity naged futures/CTA bal marco	1,909 394 2,633 <sup>(9)</sup> 0 0 0 0 4 0 0 €100m €100m	141 857 No 14,583 5,359 44 0 0 2 0 0 11 \$5m (12) (12		205 Yes 0 4,319 6 1 <sup>[14]</sup> €0.25m 0.85% 15% 119 No M 45 cal. days 10% gate 30 50 20 2.08 23.33 0 19.73 5.12
I AUM in FoHFs invested through [€m]: regated managed accounts led vehicles obser of funds domiciled in: Cayman Islands British Virgin Islands Channel Islands and embourg er European er ex-European er ex-Europe	1,909 394 2,633 <sup>(9)</sup> 0 0 0 0 4 0 0 0 €100m 0 €100m	141 857 No 14,583 5,359 44 0 0 2 0 0 11 \$5m (12) (12		205 Yes 0 4,319 6 1 <sup>114]</sup> €0.25m 0.85% 15% 15% 15% 15% 15% 15% 15% 15% 15% 1
al AUM in FoHFs invested through (Em): iregated managed accounts led vehicles mher of funds domiciled in: Cayman Islands British Virgin Islands Channel Islands and embourg er European er ex-European er et er erdemptions er redemptions er redemption conditions gship FoHFs product (%): -down strategy selection tom-up manager sel	1,909 394 2,633 <sup>(9)</sup> 0 0 0 0 4 0 0 €100m €100m	141 857 No 14,583 5,359 44 0 0 2 0 0 11 \$5m (12) (12		205 Yes 0 4,319 6 1 <sup>114</sup> €0.25m 0.85% 15% 119 No M 45 cal. days 10% gate 30 50 20 208 23.33 0 19.73 5.12 8.25 15.16 0
al AUM in FoHFs invested through [€m]: regated managed accounts led vehicles mber of funds domiciled in: Cayman Islands British Virgin Islands Channel Islands and embourg er European er European er ex-European er ex-European er ex-European er ex-European der ate for the performance fee formance fee dle rate for the performance fee ship FoHFs product - Fees: agement fee dle rate for the performance fee ship FoHFs product - Redemption: quency with which investors can redeem assets ice period for redemptions er redemption conditions ship FoHFs product {%}: - down strategy selection tom-up manager selection cbased portfolio optimisation g/short equity market neutral rt-biased equity naged futures/CTA bal macro ergin markets adi ncome arbitrage	1,909 394 2,633 <sup>(9)</sup> 0 0 0 0 0 4 0 0 0 €100m 0 €100m 0 0 0 0 0 0 0 0 0 0 0 0 0	141 857 No 14,583 5,359 44 0 0 2 0 0 11 \$5m (12) (12		205 Yes 0 4,319 6 1 <sup>[14]</sup> €0.25m 0.85% 15% 119 No M 45 cal. days 10% gate 30 50 20 2.08 2.33 3 0 19.73 5.12 8.25 15.16 0 0
al AUM in FoHFs invested through (€m): regated managed accounts led vehicles mber of funds domiciled in: Cayman Islands British Virgin Islands Channel Islands and embourg er European er European er ex-European formance fee die rate for the performance fee ship FoHFs product - Fees: hagement fee formance fee die rate for the performance fee ship FoHFs product - Redemption: quency with which investors can redeem assets ice period for redemptions er redemption conditions gship FoHFs product - Nedemption: quency selection tom-up manager selection ch-based portfolio optimisation gship FoHFs product - Allocation to strategy groups [%]: g/short equity market neutral rt-biased equity hards and the performance fee g/short equity market neutral tr-biased equity tr-biased equity tr-biased equity tr-biased equity tr-biased equity tr-biased equity market neutral tr-biased equity tr-biased equity market neutral tr-biased equity tr-biased equity tr-biased equity tr-biased equity tr-biased equity market neutral tr-biased equity tr-biased equity	1,909 394 2,633 <sup>(9)</sup> 0 0 0 0 4 0 0 €100m 0 €100m 0 0 0 0 0 0 0 0 0 0 0 0 0	141 857 No 14,583 5,359 44 0 0 2 0 0 11 \$5m (12) (12		205 Yes 0 4,319 €0.25m 0,85% 15% 15% 15% 15% 15% 15% 15% 10% gate 30 50 20 2.08 23.33 0 50 20 2.08 23.33 0 19,73 5.12 8.25 15.16 0 0.13 0 1.13 8.4
al AUM in FoHFs invested through (Em): iregated managed accounts led vehicles mber of funds domiciled in: Cayman Islands British Virgin Islands Channel Islands and embourg er European er ex-European er ex-European imum investment level for flagship FoHFs product gship FoHFs product - Fees: hagement fee formance fee formance fee de rate for the performance fee gship FoHFs product - Redemption: quency with which investors can redeem assets ice period for redemptions gship FoHFs product (%): -down strategy selection k-based portfolio optimisation gship FoHFs product - Allocation to strategy groups [%]: g/short equity long-biased g/short equity market neutral rt-biased equity. haged futures/CTA bal macro erging markets ed income arbitrage ative value, statistical arbitrage or other quantitative strategies resen securities er event-driven et back securities er event-driven et back securities er event-driven et back securities et back securities et back securities	1,909 394 2,633 <sup>(9)</sup> 0 0 0 0 0 4 0 0 0 €100m 0 0 0 0 0 0 0 0 0 0 0 0 0	141 857 No 14,583 5,359 44 0 0 2 0 0 11 \$5m (12) (12		205 Yes 0 4,319 €0.25m €0.25m 0,85% 15% 15% 15% 15% 15% 15% 15% 15% 20 20 20 20 2.08 23,33 0 50 20 20 2.08 23,33 0 50 20 2.08 23,33 0 19,73 5,12 8,25 15,116 0 0,13 0 0,13 0 0,13 0 0,13 0 0,13 0 0,00 0,13 0 0,00 0,13 0 0,00 0,0
al AUM in FoHFs invested through (€m): regated managed accounts led vehicles mher of funds domiciled in: Cayman Islands British Virgin Islands Channel Islands and embourg er European er ex-European er ecomption: quency with which investors can redeem assets ice period for redemptions er er erdemptions er erdemption conditions pship FoHFs product 1%): -down strategy selection tom-up manager selection k-based portfolio optimisation sphip FoHFs product 1%): er biest eq euity ag/short equity long-biased g/short equity market neutral rt-biased equity market sel d income arbitrage vertible arbitrage er erdemptions er event-driven et back securities er event-driven et back securities er event-driven er exemption exemption er event-driven er exemption exemption er event-driven er exemption exemption er event-driven er ev	1,909 394 2,633 <sup>(9)</sup> 0 0 0 0 0 4 0 0 0 €100m 0 €100m 0 0 0 0 0 0 0 0 0 0 0 0 0	141 857 No 14,583 5,359 44 0 0 2 0 0 11 \$5m (12) (12		205 Yes 0 4,319 6 1 <sup>1141</sup> €0.25m 0.85% 15% 119 No M 45 cal. days 10% gate 30 50 20 2.08 2.08 2.03 30 50 20 2.08 2.03 2.03 2.03 2.03 2.03 2.03 2.03 2.03
al AUM in FoHFs invested through (Em): irregated managed accounts led vehicles mber of funds domiciled in: Cayman Islands C British Virgin Islands C Channel Islands and er Buropean er European er European er ex-European er edemption conditions gship FoHFs product - Alcocation to strategy groups [%]: er edempting short equity market neutral tr-biased equity naged futures/CTA bal macro erging markets ed income arbitrage ative value, statistical arbitrage or other quantitative strategies er event-driven et back securities er event-driven er et back securities er event-driven et back securities er event-driven er back securities er event-driven	1,909 394 2,633 <sup>(9)</sup> 0 0 0 0 0 4 0 0 0 0 0 0 0 0 0 0 0 0 0	141 857 No 14,583 5,359 44 0 0 2 0 0 11 \$5m (12) (12		205 Yes 0 4,319 €0.25m 0.85% 15% 119 No M 45 cal. days 10% gate 30 50 20 2.08 2.33 3 0 19,73 5.12 8.25 15.16 0 0.13 0 1.13 8.4 0 0 0.114 0.53 8.62
al AUM in FoHFs invested through (Em): iregated managed accounts led vehicles mber of funds domiciled in: Cayman Islands British Virgin Islands Channel Islands and embourg er European er European er ex-European er ex-European er ex-European er ex-European er ex-European de rate for the performance fee formance fee del rate for the performance fee ghip FoHFs product - Fees: nagement fee for redemption: guency with which investors can redeem assets ice period for redemptions er redemption conditions gship FoHFs product (%): -down strategy selection k-based portfolio optimisation gship FoHFs product - Allocation to strategy groups [%]: g/short equity market neutral urt-biased equity naged futures/CTA bal macro er guency (CTA bal macro	1,909 394 2,633 <sup>(9)</sup> 0 0 0 0 0 0 0 0 0 0 0 0 0	141 857 No 14,583 5,359 44 0 0 2 0 0 11 \$5m (12) (12		205 Yes 0 4,319 €0.25m 0.85% 15% 113 No M 45 cal. days 10% gate 30 50 20 2.08 2.33 3 0 19.73 5.12 8.25 15.16 0 0.13 0 1.13 8.25 15.16 0 0 1.13 8.4 0 0 0 10.14 6.53 8.62 0 0
al AUM in FoHFs invested through (Em): iregated managed accounts led vehicles mher of funds domiciled in: Cayman Islands British Virgin Islands Channel Islands and embourg er European er ex-European er ex-European imum investment level for flagship FoHFs product gship FoHFs product - Fees: hagement fee formance fee die rate for the performance fee h water mark for the performance fee gship FoHFs product - Redemption: quency with which investors can redeem assets ice period for redemptions gship FoHFs product (%): -down strategy selection tom-up manager selection k-based portfolio optimisation gship foHFs product (%): g/short equity long-biased g/short equity long-biased g/short equity market neutral rt-biased equity hardet selection tormarkets ed income arbitrage ative value, statistical arbitrage or other quantitative strategies resered securities er even-driven et back securities er event-driven et back securities er e	1,909 394 2,633 <sup>(9)</sup> 0 0 0 0 0 4 0 0 0 0 0 0 0 0 0 0 0 0 0	141 857 No 14,583 5,359 44 0 0 2 0 0 11 \$5m (12) (12		205 Yes 0 4,319 €0.25m €0.25m 0.85% 15% 15% 15% 15% 15% 10% gate 30 50 20 20 2.08 23.33 0 50 20 2.08 23.33 0 50 20 2.08 23.33 0 50 20 2.08 23.33 0 50 20 2.08 23.33 0 50 20 2.08 23.33 0 50 20 2.08 2.33 30 50 20 2.08 2.33 0 50 2.0 2.08 2.33 0 50 2.0 2.08 2.33 0 50 2.0 2.0 2.08 2.08 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0

## **IPE SURVEY** FUND OF HEDGE FUNDS

Interface interface 		EACM Advisors	FERI Trust		Goldman Sachs Asset Management Int.	Insight Investment	Kempen Capital Management	Lazard Asset Management	LG P
	As at	30/09/16	30/09/17	30/09/17	30/06/17	30/06/17	30/09/17	30/09/17	3
All or starting interfaceImage <td>_Assets in flagship FoHFs strategy (€m)</td> <td>(16)</td> <td></td> <td>730 (19)</td> <td>1,064,402</td> <td>673 (20)</td> <td><u>51,181.2</u> 434 <sup>[23]</sup></td> <td></td> <td></td>	_Assets in flagship FoHFs strategy (€m)	(16)		730 (19)	1,064,402	673 (20)	<u>51,181.2</u> 434 <sup>[23]</sup>		
Networkshame SeriesSer	Number of FoHFs offered FoHFs assets managed for Europe-based institutional clients (€m)	21					3 700	2 0	
Display the start of a start	Pension fund clients	<u>21</u>	700			274	615	0	
	All other institutional clients	0	200			337	20	0	
And only and the problemAnd and and and and and and and and and and	_Total AUM in FoHFs invested through (€m):								
Barton and and a set of a	Pooled vehicles								
Balancing         Balancing <t< td=""><td>Number of funds domiciled in:</td><td>5</td><td></td><td>Ω</td><td></td><td></td><td></td><td></td><td></td></t<>	Number of funds domiciled in:	5		Ω					
Name mathem the state the state 	The British Virgin Islands	0		2					
Non-regime in the second sec	Ireland	1	<u>^</u>	0		1			
John Markel M		0	4 [18]	0		1 (21)	All		
James and the second of the	Other ex-European	3 [17]		0 €/\$/f/CHE 1m		€0.005m	No min		:
ReferenceControl	Flagship FoHFs product - Fees:		0 / 5%			1			
Photo in the information of a probability of a probabilit	_Performance fee			10%			0.55-0.75%	0.75%	
Package and a factor of a package and package and a package and a package and a package and			Yes	None Standard					
Allo on the short of the sh	Flagship FoHFs product - Redemption:		M/Q	М		D	0		
Bandim standing         I	Notice period for redemptions		35/95 days	35 days		None	90 cal. days	95 days	31
binder granderofnnnnnnnnSelection of the selection of the se	_Flagship FoHFs product (%):							None	
Boker for wire spreadsBoker for spreads<			<u> </u>				<u>25</u> 75	0 100	
indefinitioniiiiiiindefinitionii <td< td=""><td>Risk-based portfolio optimisation</td><td></td><td>20</td><td>0</td><td></td><td>0</td><td>0</td><td>0</td><td></td></td<>	Risk-based portfolio optimisation		20	0		0	0	0	
Build on the second of the second o	Long/short equity long-biased		10				10	0	
biology and the stress stres	Short-biased equity		0	0			<u> </u>	0	
Sequence of the sequence of th	Managed futures/CTA Global macro		15	0			416	0	
	Emerging markets		10	0				100 0	
Manu Addition11111Manu Shate33333333Manu Shate333	Convertible arbitrage		10	0			0	0	
Bit of data international 	Merger arbitrage		5	0			0 6	0	
And An Standble hubbits hubbits hubbits 			<u> </u>	0			<u>19</u> 5	0	
About the product of and the product of a set of	Asset back securities		0	0			24	0	
in product - build be included in	Multi-strategy		0	0			6	Ö	
	_Flagship FoHFs product - % that could be liquidated in:		-	•				•	
I wank have bank have bank have a product series1 model material1 model mater			<u>0</u>	0			<u>12</u> 0	0	
ApproximationDDD<	1 week-4 weeks						<u> </u>	0	
CappyNorm	<u>3 months-6 months</u>			0			8	100	
And within the hole hole hole hole hole hole hole ho	20 Hontus		0	0				0	
And And matched for the part of the part	C	Man Group -	Mercer		Morgan Stanley	PAAMCO			S
Acct. in play fold at rates (ref.YakYakYakYakYakYakAcct. in play fold at rates (ref.YakYakYakYakYakYakArress of the optical construction (ref.YakYakYakYakYakYakArress of the optical construction (ref.YakYakYakYakYakYakYakArress of the optical construction (ref.Yak <t< td=""><td></td><td></td><td>R 007</td><td></td><td></td><td></td><td></td><td></td><td></td></t<>			R 007						
Parts assist stand         Parts         All	_Total assets in fund of hedge funds (FoHFs) (€m) As at	<u>14,220</u> 30/09/17	30/09/17	8,014.03 30/09/17	20,452 30/06/17	<u>10,902</u> 30/09/17	<u>8,470</u> <u>30/06/17</u>	2,525 30/06/17	:
	_Total assets in fund of hedge funds (FoHFs) (€m) As at Total AUM worldwide (€m)	14,220 30/09/17 87,600	<u>30/09/17</u> 178,000	8,014.03 30/09/17 8,014.03	20,452 30/06/17 381,302	<u>10,902</u> 30/09/17	<u>8,470</u> <u>30/06/17</u>	2,525 30/06/17 10,100	
All of the stands of the st	Total assets in fund of hedge funds (FoHFs) (€m) As at Total AUM worldwide (€m) Assets in flagship FoHFs strategy (€m) Number of FoHFs offered	14,220 30/09/17 87,600 706 <sup>[27]</sup> <sup>[28]</sup>	<u>30/09/17</u> <u>178,000</u> <u>2,173 <sup>[29]</sup> 8</u>	8,014.03 30/09/17 8,014.03 6,638.79 <sup>[33]</sup> 6	20,452 30/06/17 381,302 10,389 <sup>[34]</sup> 6	<u>10,902</u> 30/09/17	8,470 30/06/17 18,800	2,525 30/06/17 10,100 740 <sup>(36)</sup> 1	:
	Total assets in fund of hedge funds (FoHFs) (€m) As at Total AUM worldwide (€m) Assets in flagship FoHFs strategy (€m) Number of FoHFs offered FoHFs assets managed for Europe-based institutional clients (€m) Pension fund clients	14,220 30/09/17 87,600 706 <sup>1271</sup> <sup>(28)</sup> 2,267 1,674	30/09/17 178,000 2,173 <sup>[29]</sup> 8 2,847 2,847	$\begin{array}{r} 8.014.03 \\ \hline 30/09/17 \\ 8.014.03 \\ \hline 6.638.79^{(33)} \\ \hline 6 \\ 1.104.2 \\ 1.062.33 \end{array}$	20,452 30/06/17 381,302 10,389 <sup>[34]</sup> 6 1,094 537	<u>10,902</u> 30/09/17	8,470 30/06/17 18,800	2,525 30/06/17 10,100 740 <sup>(36)</sup> 1	
Basic strikt4282081.1760Series331The Brick Wigh Lands011The Brick Wigh Lands001The Brick Wigh Lands001Construct0011Lands00011Construct000111Lands000<	Total assets in fund of hedge funds [FoHFs] (€m) As at Total AUM worldwide (€m) Assets in flagship FoHFs strategy (€m) Number of FoHFs offered FoHFs assets managed for Europe-based institutional clients (€m) Pension fund clients Insurance company clients All other institutional clients	14.220 30/09/17 87.600 706. <sup>[27]</sup> <sup>[28]</sup> 2.267 1.674 71 522	<u>30/09/17</u> <u>178,000</u> 2,173 <sup>[29]</sup> 8 <u>2,847</u> <u>2,847</u> 0 0	8,014,03 30/09/17 8,014,03 6,638,79 <sup>[33]</sup> 6 1,104,2 1,062,33 0 4,1,87	20,452 30/06/17 381,302 10,389 <sup>154</sup> 6 1,094 537 0 557	<u>10,902</u> 30/09/17	8,470 30/06/17 18,800	2,525 30/06/17 10,100 740 <sup>136</sup> 1 2,525	
AmmerA latAThe Chandication interfact421The Chandication interfact000The Chandication interfact000Chandication interfact000Chandication interfact0000Chandication interfact0000Chandication interfact00000Chandication interfact00000Chandication interfact000000Chandication interfact00000000Chandication interfact00	Total assets in fund of hedge funds (FoHFs) (€m)         As at         Total AUM worldwide (€m)         Assets in flagship FoHFs strategy (€m)         Number of FoHFs offered         FoHFs assets managed for Europe-based institutional clients (€m)         Pension fund clients         Insurance company clients         All other institutional clients         Distinct institutional share classes on products offered?         Total AUM in FoHFs invested through (€m):	14.220 30/09/17 87.600 706. <sup>[27]</sup> <sup>[28]</sup> 2.267 1.674 71 522	30/09/17 178,000 2,173 <sup>1291</sup> 8 2,847 2,847 0 0 Ves	8,014.03 30/09/17 8,014.03 6,638.79 <sup>[33]</sup> 6 1,104.2 1,062.33 0 41.87 Yes	20,452 30/06/17 381,302 10,389 <sup>154</sup> 6 1,094 537 0 557	<u>10,902</u> 30/09/17	8,470 30/06/17 18,800	2,525 30/06/17 10,100 740 <sup>136)</sup> 1 2,525 No	
The Brich Wan Islands         0           Construction         0           Lawrenboarn         0           Main Inseatine Level for Lawlin Scills point         0           Scills point Level for Lawlin Scills point         0           Main Inseatine Level for Lawlin Scills point         0           Lawrenboarn         0         0           Lawrenboarn<	Total assets in fund of hedge funds [FoHFs] (€m)         As at         Total AUM worldwide (€m)         Assets in flagship FoHFs strategy (€m)         Number of FoHFs offered         FoHFs assets managed for Europe-based institutional clients (€m)         Pension fund clients         Insurance company clients         All other institutional clients         Distinct institutional clients         Distinct institutional share classes on products offered?         Total AUM in FoHFs invested through (€m):         Segregated managed accounts	14.220 30/09/17 87.600 706. <sup>[27]</sup> <sup>[28]</sup> 2.267 1.674 71 522	30/09/17 178.000 2.173 <sup>[27]</sup> 8 2.847 2.847 0 0 Ves 3.093	8,014,03 30/09/17 8,014,03 6,638.79 <sup>133</sup> 6 1,104.2 1,062.33 0 41.87 Yes 5,730.86	20,452 30/06/17 381,302 10,389 <sup>154</sup> 6 1,094 537 0 557	<u>10,902</u> 30/09/17	8,470 30/06/17 18,800	2,525 30/06/17 10,100 740 <sup>136)</sup> 1 2,525 No 1,785	
Indiand         3         0           Component         0	Total assets in fund of hedge funds (FoHFs) (€m)         As at         Total AUM worldwide (€m)         Assets in flagship FoHFs strategy (€m)         Number of FoHFs offered         FoHFs assets managed for Europe-based institutional clients (€m)         Pension fund clients         Insurance company clients         Alt other institutional clients         Distinct institutional share classes on products offered?         Total AUM in FoHFs invested through (€m):         Segregated managed accounts         Pooled vehicles         Number of funds domicited in:	14.220 30/09/17 87.600 706. <sup>[27]</sup> <sup>[28]</sup> 2.267 1.674 71 522	30/09/17 178.000 2.173 <sup>[27]</sup> 8 2.847 2.847 0 0 Ves 3.093	8,014.03 30/09/17 8,014.03 6,638.79 <sup>[33]</sup> 6 1,104.2 1,062.33 0 41.87 Yes 5,730.86 2,283.17	20,452 30/06/17 381,302 10,389 <sup>154</sup> 6 1,094 537 0 557	<u>10,902</u> 30/09/17	8,470 30/06/17 18,800	2,525 30/06/17 10,100 740 <sup>136)</sup> 1 2,525 No 1,785	:
Lamba de la participante de la parinter de la participante de la participante de la p	Total assets in fund of hedge funds [FoHFs] (€m)         As at         Total AUM worldwide (€m)         Assets in flagship FoHFs strategy (€m)         Number of FoHFs offered         FoHFs assets managed for Europe-based institutional clients (€m)         Pension fund clients         Insurance company clients         All other institutional clients         Distinct institutional share classes on products offered?         Total AUM in FoHFs invested through (€m):         Segregated managed accounts         Pooled vehicles         Number of funds domiciled in:         The British Virgin Islands	14.220 30/09/17 87.600 706. <sup>[27]</sup> <sup>[28]</sup> 2.267 1.674 71 522	30/09/17 178.000 2.173 <sup>[27]</sup> 8 2.847 2.847 0 0 Ves 3.093	8,014.03 30/09/17 8,014.03 6,638.79 <sup>[33]</sup> 6 1,104.2 1,062.33 0 41.87 Yes 5,730.86 2,283.17	20,452 30/06/17 381,302 10,389 <sup>154</sup> 6 1,094 537 0 557	<u>10,902</u> 30/09/17	8,470 30/06/17 18,800	2,525 30/06/17 10,100 740 <sup>136)</sup> 1 2,525 No 1,785	
Other activity and bits for MFS product with the state for the state of t	Total assets in fund of hedge funds [FoHFs] [€m]         As at         Total AUM worldwide [€m]         Assets in flagship FoHFs strategy [€m]         Number of FoHFs offered         FoHFs assets managed for Europe-based institutional clients [€m]         Pension fund clients         Insurance company clients         All other institutional clients         Distinct institutional share classes on products offered?         Total AUM in FoHFs invested through [€m]:         Segregated managed accounts         Pooled vehicles         Number of funds domicited in:         The Cayman Islands         The Channel Islands         The Channel Islands         The Cayman Uslands	14.220 30/09/17 87.600 706. <sup>[27]</sup> <sup>[28]</sup> 2.267 1.674 71 522	30/09/17 178,000 2,1/3 <sup>[27]</sup> 8 2,847 0 0 0 Yes 3,093 4,234 4	8,014.03 30/09/17 8,014.03 6,638.79 <sup>[33]</sup> 6 1,104.2 1,062.33 0 41.87 Yes 5,730.86 2,283.17	20,452 30/06/17 381,302 10,389 <sup>154</sup> 6 1,094 537 0 557	<u>10,902</u> 30/09/17	8,470 30/06/17 18,800	2,525 30/06/17 10,100 740 <sup>136)</sup> 1 2,525 No 1,785	
Happender         Test         Constrained           Management         Na         0.5%         0.5%         0.5%           Aurile ratio for the performance fee         Na         Na         Na         Na           High water mark for the performance fee         Na         Na         Na         Na           High water mark for the performance fee         Na         Na         Na         Na           Payer boot f. Mark for the performance fee         Na         Na         Na         Na           Payer boot f. Mark for the performance fee         Na         Na         Na         Na           Payer boot f. Mark formation and sedem based         Ma         Ga Server         Na         Na           Other redemption conditions         Mark for the performance fee         Na         Na         Na           Other redemption conditions         Mark for the performance fee         Na         Na         Na           Other redemption conditions         Mark for the performance fee         Na         Na         Na           Deprive text bif water free fee         Mark for the performance fee         Na         Na         Na           Deprive text bif water fee fee fee fee fee fee fee fee fee f	Total assets in fund of hedge funds [FoHFs] [€m]         As at         Total AUM worldwide [€m]         Assets in flagship FoHFs strategy [€m]         Number of FoHFs offered         FoHFs assets managed for Europe-based institutional clients [€m]         Pension fund clients         Insurance company clients         All other institutional clients         Distinct institutional share classes on products offered?         Total AUM in FoHFs invested through [€m]:         Segregated managed accounts         Pooled vehicles         Number of funds domiciled in:         The Cayman Islands         The Channel Islands         Ireland         Luxembourg         Other European	14.220 30/09/17 87.600 706. <sup>[27]</sup> <sup>[28]</sup> 2.267 1.674 71 522	30/09/17 178,000 2,1/3 <sup>[27]</sup> 8 2,847 0 0 0 Yes 3,093 4,234 4	8,014.03 30/09/17 8,014.03 6,638.79 <sup>[33]</sup> 6 1,104.2 1,062.33 0 41.87 Yes 5,730.86 2,283.17	20,452 30/06/17 381,302 10,389 <sup>154</sup> 6 1,094 537 0 557	<u>10,902</u> 30/09/17	8,470 30/06/17 18,800	2,525 30/06/17 10,100 740 <sup>136)</sup> 1 2,525 No 1,785	
Part formance fies         0.1         None         0.10%           Under atte for the performance fies         NA         NA         NA           Hayship fold fies product - feedemation is for the service of the performance fies         NA         NA         NA           Frequency with which newtors can referem assis         M         O         O         O           Natice period for referemptions         M         O         O         O           Tog-show with which newtors can referem assis         M         O         O         O           Hayship fold fies product hishic newtors can referem assis         None         O         O         O           Tog-show state selection         15         20         O	Total assets in fund of hedge funds [FoHFs] (€m)         As at         Total AUM worldwide (€m)         Assets in flagship FoHFs strategy (€m)         Number of FoHFs offered         FoHFs assets managed for Europe-based institutional clients (€m)         Pension fund clients         Insurance company clients         All other institutional clients         Distinct Tinstitutional share classes on products offered?         Total AUM in FoHFs invested through (€m):         Segregated managed accounts         Pooled vehicles         Number of funds domiciled in:         The Cayman Islands         The British Virgin Islands         The Channel Islands         Ireland         Luxembourg         Other European         Other European	14.220 30/09/17 87.600 706. <sup>[27]</sup> <sup>[28]</sup> 2.267 1.674 71 522	30/09/17 178.000 2.173 <sup>[27]</sup> 8 2.847 0 0 Yes 3.093 4.234 4 3 4 2.847 0 0 4.234 4 1 <sup>[30]</sup>	8,014,03 30/09/17 8,014,03 6,638.79 <sup>[33]</sup> 6 1,104,2 1,062,33 0 41.87 Yes 5,730,86 2,283,17 26 0 0 0 0 0 0 0 0 0 0 0	20,452 30/06/17 381,302 10,389 <sup>(34)</sup> 6 1,094 537 0 557 Yes	<u>10,902</u> 30/09/17	8,470 30/06/17 18,800	2,525 30/06/17 10,100 740 <sup>[38]</sup> 1 2,525 No 1,785 740 1	
Hurdie start for the performance fee         NA	Total assets in fund of hedge funds [FoHFs] [€m]         As at         Total AUM worldwide [€m]         Assets in flagship FoHFs strategy [€m]         Number of FoHFs offered         FoHFs assets managed for Europe-based institutional clients [€m]         Pension fund clients         Insurance company clients         All other institutional clients         Distinct institutional clients         Distinct institutional share classes on products offered?         Total AUM in FoHFs invested through [€m]:         Segregated managed accounts         Pooled vehicles         Number of funds domicited in:         The Cayman Islands         The Channel Islands         Ireland         Luxembourg         Other ex-European         Other ex-European         Minimum investment level for flagship FoHFs product         Flagaship FoHFs product - Fees:	14.220 30/09/17 87.600 706. <sup>[27]</sup> <sup>[28]</sup> 2.267 1.674 71 522	30/09/17 178.000 2.173 <sup>[27]</sup> 8 2.847 2.847 0 0 Yes 3.093 4.234 4 3 1 <sup>[30]</sup> 1 <sup>[30]</sup>	8,014,03 30/09/17 8,014,03 6,638.79 <sup>[33]</sup> 6 1,104,2 1,062,33 0 41.87 Yes 5,730,86 2,283,17 26 0 0 0 0 0 0 0 0 0 0 0	20,452 30/06/17 381,302 10,389 <sup>(54)</sup> 6 1,094 537 0 557 Yes ¥5m	<u>10,902</u> 30/09/17	8,470 30/06/17 18,800	2.525 30/06/17 10.100 740 <sup>[86]</sup> 1 2.525 No 1.785 740 1 \$/€/CHF 5m	
Flagship Fables product. Redemption:         0	Total assets in fund of hedge funds [FoHFs] [€m]         As at         Total AUM worldwide [€m]         Assets in flagship FoHFs strategy [€m]         Number of FoHFs offered         FoHFs assets managed for Europe-based institutional clients [€m]         Pension fund clients         Insurance company clients         All other institutional clients         Distinct institutional clients         Distinct institutional clients         Pooled vehicles         Number of funds domiciled in:         The Channel Islands         The Channel Islands         Ireland         Luxembourg         Other ex-European         Other ex-European         Minimum investment level for flagship FoHFs product         Flagship FoHFs product - Fees:         Management fee	14.220 30/09/17 87.600 706. <sup>[27]</sup> <sup>[28]</sup> 2.267 1.674 71 522	30/09/17 178,000 2,1/3 <sup>[27]</sup> 8 2,847 0 0 Yes 3,093 4,234 4 3 1 <sup>[30]</sup> \$1m \$1m 75bps 0	8,014,03 30/09/17 8,014,03 6,638.79 <sup>[33]</sup> 6 1,104,2 1,062,33 0 41.87 Yes 5,730,86 2,283,17 26 0 0 0 0 0 0 0 0 0 0 0	20,452 30/06/17 381,302 10,389 <sup>64/</sup> 6 1,094 537 0 557 Yes \$5m 0.55% None	<u>10,902</u> 30/09/17	8,470 30/06/17 18,800	2.525 30/06/17 10.100 740 <sup>130</sup> 1 2.525 No 1.785 740 1 \$/€/CHF 5m 0-50bps 0-10%	
Other redemption conditions         Image and the set of	Total assets in fund of hedge funds [FoHFs] [€m]         As at         Total AUM worldwide [€m]         Assets in flagship FoHFs strategy [€m]         Number of FoHFs offered         FoHFs assets managed for Europe-based institutional clients [€m]         Pension fund clients         Insurance company clients         All other institutional clients         Distinct institutional clients         Distinct institutional clients         Segregated managed accounts         Pooled vehicles         Number of funds domicited in:         The Cayman Islands         The Channel Islands         The Channel Islands         The clayman Islands         Other ex-European         Other ex-European         Minimum investment level for flagship FoHFs product         Flagship FoHFs product - Fees:         Management fee         Performance fee         Hurdle rate for the performance fee	14.220 30/09/17 87.600 706. <sup>[27]</sup> <sup>[28]</sup> 2.267 1.674 71 522	30/09/17 178.000 2.173 <sup>[27]</sup> 8 2.847 2.847 0 0 Yes 3.093 4.234 4 3 1 <sup>[30]</sup> 1 <sup>[30]</sup> 1 <sup>[30]</sup> 51m 75bps 0 NA	8,014,03 30/09/17 8,014,03 6,638.79 <sup>[33]</sup> 6 1,104,2 1,062,33 0 41.87 Yes 5,730,86 2,283,17 26 0 0 0 0 0 0 0 0 0 0 0	20,452 30/06/17 381,302 10,389 <sup>(54)</sup> 6 1,094 537 0 557 Yes \$5m 0.55% None NA	<u>10,902</u> 30/09/17	8,470 30/06/17 18,800	2.525 30/06/17 10.100 740 <sup>130</sup> 1 2.525 No 1.785 740 1 \$/€/CHF 5m 0-50bps 0-10%	
Tage bit 5 wills         International State         Internatestate         International State	Total assets in fund of hedge funds [FoHFs] [€m]         As at         Total AUM worldwide [€m]         Assets in flagship FoHFs strategy [€m]         Number of FoHFs offered         FoHFs assets managed for Europe-based institutional clients [€m]         Pension fund clients         Insurance company clients         All other institutional clients         Distinct institutional clients         Distinct institutional clients         Distinct institutional clients         Pooled vehicles         Number of funds domiciled in:         The Channel Islands         The Channel Islands         Ireland         Luxembourg         Other ex-European         Minimum investment level for flagship FoHFs product         Flagship FoHFs product - Fees:         Management fee         Performance fee         Hurdle rate for the performance fee         High water mark for the performance fee         High water mark for the performance fee	14.220 30/09/17 87.600 706. <sup>[27]</sup> <sup>[28]</sup> 2.267 1.674 71 522	30/09/17 178,000 2,173 <sup>[27]</sup> 8 2,847 0 0 Yes 3.093 4,234 4 3 1 <sup>[30]</sup> \$1m 75bps 0 NA NA NA	8,014,03 30/09/17 8,014,03 6,638.79 <sup>[33]</sup> 6 1,104,2 1,062,33 0 41.87 Yes 5,730,86 2,283,17 26 0 0 0 0 0 0 0 0 0 0 0	20,452 30/06/17 381,302 10,389 <sup>(54)</sup> 6 1,094 537 0 557 Yes \$5m 0.55% None NA NA	<u>10,902</u> 30/09/17	8,470 30/06/17 18,800	2.525 30/06/17 10.100 740 <sup>[56]</sup> 1 2.525 No 1.785 740 1 \$/€/CHF 5m 0-50bps 0-10% None	
Top-down strategy selection         15         20         30           Battom-up mager selection         70         60         70           Risk-based portfolio optimisation         70         60         70           Long/hoft equily market negregorous [%].         70         60         70           Long/hoft equily market negregorous [%].         70         60         91         70           Long/hoft equily market negregorous [%].         6         91         70         70           Stort - Disaded equity market negregorous [%].         6         91         70         70           Stort - Disaded equity market negregorous [%].         6         91         70         70           Stort - Disaded equity market negregorous [%].         6         91         70         70           Stort - Disaded equity market negregorous [%].         6         91         70         70           Ender Notan (Stort And Stort And And Stort And	Total assets in fund of hedge funds [FoHFs] (€m) As at Total AUM worldwide [€m] Assets in flagship FoHFs strategy (€m] Number of FoHFs offered FoHFs assets managed for Europe-based institutional clients (€m) Pension fund clients Insurance company clients All other institutional clients Distinct institutional clients Segregated managed accounts Pooled vehicles Number of funds domiciled in: The Carman Islands The Grannel Islands The Channel Islands Ireland Luxembourg Other ex-European Other ex-European Minimum investment level for flagship FoHFs product Flagship FoHFs product - Fees: Management fee Performance fee Hurdle rate for the performance fee Flagship FoHFs product - Redemption: Frequency with which investors can redeem assets Notice period for redemptions	14.220 30/09/17 87.600 706. <sup>[27]</sup> <sup>[28]</sup> 2.267 1.674 71 522	30/09/17 178,000 2,1/3 <sup>[27]</sup> 8 2,847 0 0 Yes 3,093 4,234 4 3 1 <sup>[30]</sup> \$1m 75bps 0 NA NA M [31]	8,014,03 30/09/17 8,014,03 6,638.79 <sup>[33]</sup> 6 1,104,2 1,062,33 0 41.87 Yes 5,730,86 2,283,17 26 0 0 0 0 0 0 0 0 0 0 0	20,452 30/06/17 381,302 10,389 <sup>[54]</sup> 6 1,094 537 0 557 Yes \$5m 0,55% None NA NA Q 45 days	<u>10,902</u> 30/09/17	8,470 30/06/17 18,800	2,525 30/06/17 10,100 740 <sup>130</sup> 1 2,525 No 1,785 740 1 \$/€/CHF 5m 0-50bps 0-10% None Q 95	
Risk beset derivation15200Lang/short quity lang-taige groups '%'.13224.3-Lang/short quity market neutral69.10-Short bissed squity00Short bissed squity market neutral69.10-Global marco00Global marco1960Global marco1960Global marco100Global marco1000Global marco1000Global marco1000Global marco1000<	Total assets in fund of hedge funds [FoHFs] (€m)         As at         Total AUM worldwide [€m]         Assets in flagship FoHFs strategy (€m)         Number of FoHFs offered         FoHFs assets managed for Europe-based institutional clients (€m)         Pension fund clients         Insurance company clients         All other institutional clients         Distinct institutional clients         Otal AUM in FoHFs invested through (€m):         Segregated managed accounts         Pooled vehicles         Number of funds domiciled in:         The Cayman Islands         The Channel Islands         Ireland         Luxembourg         Other European         Minimum investment level for flagship FoHFs product         Flagship FoHFs product - Fees:         Management fee         Performance fee         Huigh water mark for the performance fee         Flagship FoHFs product - Redemption:         Frequency with which investors can redeem assets         Notice period for redemptions         Other redemption conditions         Flagship FoHFs product (%):	14.220 30/09/17 87.600 706. <sup>[27]</sup> <sup>[28]</sup> 2.267 1.674 71 522	30/09/17 178,000 2,1/3 <sup>[27]</sup> 8 2,847 0 0 Yes 3.093 4,234 4 3 1 <sup>[30]</sup> \$1m 75bps 0 NA NA M <sup>[31]</sup> <sup>[22]</sup>	8,014,03 30/09/17 8,014,03 6,638.79 <sup>[33]</sup> 6 1,104,2 1,062,33 0 41.87 Yes 5,730,86 2,283,17 26 0 0 0 0 0 0 0 0 0 0 0	20,452 30/06/17 381,302 10,389 <sup>(34)</sup> 6 1,094 537 0 557 Yes \$5m 0.55% None NA NA Q 45 days <sup>(35)</sup>	<u>10,902</u> 30/09/17	8,470 30/06/17 18,800	2,525 30/06/17 10,100 740 <sup>[38]</sup> 1 2,525 No 1,785 740 1 \$/€/CHF 5m 0-50bps 0-10% None Q 95 None	
Long/short equity marke neutral         13.2         24.3           Long/short equity marke neutral         13.5         13.5           Short-biased equity         0         0           Global marco         9         6         13.2           Global marco         19         24         13.2           Global marco         0         0         5.1           Emerging markets         0         0         5.1           Convertible arbitrage         0         0.5         16           Convertible arbitrage         0         0.5         16           Relative value, statistical arbitrage or other quantitative strategies         10.5         16           Other vench-driven         0         0.2         18.8           Distresed securities         0         0.2         2.2           Other vench-driven         0         2.3         2.4           Asset back securities         0         0         2.4           Multi-strategy         0         0.9         2.4           Multi-strategy         0         0.9         7.1           Multi-strategy         0         0.9         7.1           Multi-strategy         0.9         7.1         1.	Total assets in fund of hedge funds [FoHFs] (€m) As at Total AUM worldwide [€m] Assets in flagship FoHFs strategy [€m] Number of FoHFs offered FoHFs assets managed for Europe-based institutional clients (€m) Pension fund clients Insurance company clients All other institutional clients Distinct institutional clients Distinct institutional clients Segregated managed accounts Pooled vehicles Number of funds domiciled in: The Carman Islands The Original Islands The Channel Islands Ireland Luxembourg Other ex-European Other ex-European Minimum investment level for flagship FoHFs product Flagship FoHFs product - Fees: Management fee Performance fee Hurdle rate for the performance fee	14.220 30/09/17 87.600 706. <sup>[27]</sup> <sup>[28]</sup> 2.267 1.674 71 522	30/09/17 178,000 2,1/3 <sup>[23]</sup> 8 2,847 2,847 0 0 Yes 3,093 4,234 4 4 3 1 <sup>[30]</sup> \$1m 75bps 0 NA M M 1 <sup>[31]</sup> <sup>[22]</sup>	8,014,03 30/09/17 8,014,03 6,638.79 <sup>[33]</sup> 6 1,104,2 1,062,33 0 41.87 Yes 5,730,86 2,283,17 26 0 0 0 0 0 0 0 0 0 0 0	20,452 30/06/17 381,302 10,389 <sup>(54)</sup> 6 1,094 537 0 557 Yes \$5m 0,55% None NA NA Q 45 days <sup>(59)</sup> 20	<u>10,902</u> 30/09/17	8,470 30/06/17 18,800	2.525 30/06/17 10.100 740 <sup>[56]</sup> 1 2.525 No 1.785 740 1 \$/€/CHF 5m 0-50bps 0-10% None 0 95 None 30	
Short-biased equity       0       0       12         Managed futures/CTA       9       6       12         Global macro       19       24       -         Emerging markets       0       0       0         Convertible arbitrage       6.4       2.7         Convertible arbitrage       0       0.5       16         Relative value, statistical arbitrage or other quantitative strategies.       10.5       19.5       16         Relative value, statistical arbitrage or other quantitative strategies.       0.0       0.2       18.8         Other event-friven       0       0.2       2.2       2.2         Asset back securities       0       0.0       2.8       2.8         Other event-friven       0       0.0       2.8       2.8         Asset back securities       0.0       0.0       2.8       2.8         Mon-CTA commodities       0.0 </td <td>Total assets in fund of hedge funds [FoHFs] [€m]         As at         Total AUM worldwide [€m]         Assets in flagship FoHFs strategy [€m]         Number of FoHFs offered         FoHFs assets managed for Europe-based institutional clients [€m]         Pension fund clients         Insurance company clients         All other institutional clients         Distinct institutional clients         Distinct institutional share classes on products offered?         Total AUM in FoHFs invested through [€m]:         Segregated managed accounts         Pooled vehicles         Number of funds domiciled in:         The Channel Islands         The Channel Islands         Ireland         Luxembourg         Other European         Minimum investment level for flagship FoHFs product         Flagship FoHFs product - Fees:         Management fee         Performance fee         Hurdle rate for the performance fee         High water mark for the performance fee         Flagship FoHFs product - Redemption:         Freagship FoHFs product - Redemption:         Freagship FoHFs product - Redemption:         Freagship FoHFs product (%):         Total Auge act for the performance fee         High water mark for the</td> <td>14.220 30/09/17 87.600 706.<sup>[27]</sup> <sup>[28]</sup> 2.267 1.674 71 522</td> <td>30/09/17 178.000 2.173 <sup>[27]</sup> 8 2.847 0 0 0 Yes 3.093 4.234 4 3 1<sup>[30]</sup> \$1m 75bps 0 NA NA M [31] [32] 15 70</td> <td>8,014,03 30/09/17 8,014,03 6,638.79<sup>[33]</sup> 6 1,104,2 1,062,33 0 41.87 Yes 5,730,86 2,283,17 26 0 0 0 0 0 0 0 0 0 0 0</td> <td>20,452 30/06/17 381,302 10,389<sup>(34)</sup> 6 1,094 537 0 557 Yes \$5m 0.55% None NA NA NA NA NA 20 60</td> <td><u>10,902</u> 30/09/17</td> <td>8,470 30/06/17 18,800</td> <td>2,525 30/06/17 10,100 740 <sup>[36]</sup> 1 2,525 No 1,785 740 1 \$/€/CHF 5m 0-50bps 0-10% None 0 95 None 30 70</td> <td></td>	Total assets in fund of hedge funds [FoHFs] [€m]         As at         Total AUM worldwide [€m]         Assets in flagship FoHFs strategy [€m]         Number of FoHFs offered         FoHFs assets managed for Europe-based institutional clients [€m]         Pension fund clients         Insurance company clients         All other institutional clients         Distinct institutional clients         Distinct institutional share classes on products offered?         Total AUM in FoHFs invested through [€m]:         Segregated managed accounts         Pooled vehicles         Number of funds domiciled in:         The Channel Islands         The Channel Islands         Ireland         Luxembourg         Other European         Minimum investment level for flagship FoHFs product         Flagship FoHFs product - Fees:         Management fee         Performance fee         Hurdle rate for the performance fee         High water mark for the performance fee         Flagship FoHFs product - Redemption:         Freagship FoHFs product - Redemption:         Freagship FoHFs product - Redemption:         Freagship FoHFs product (%):         Total Auge act for the performance fee         High water mark for the	14.220 30/09/17 87.600 706. <sup>[27]</sup> <sup>[28]</sup> 2.267 1.674 71 522	30/09/17 178.000 2.173 <sup>[27]</sup> 8 2.847 0 0 0 Yes 3.093 4.234 4 3 1 <sup>[30]</sup> \$1m 75bps 0 NA NA M [31] [32] 15 70	8,014,03 30/09/17 8,014,03 6,638.79 <sup>[33]</sup> 6 1,104,2 1,062,33 0 41.87 Yes 5,730,86 2,283,17 26 0 0 0 0 0 0 0 0 0 0 0	20,452 30/06/17 381,302 10,389 <sup>(34)</sup> 6 1,094 537 0 557 Yes \$5m 0.55% None NA NA NA NA NA 20 60	<u>10,902</u> 30/09/17	8,470 30/06/17 18,800	2,525 30/06/17 10,100 740 <sup>[36]</sup> 1 2,525 No 1,785 740 1 \$/€/CHF 5m 0-50bps 0-10% None 0 95 None 30 70	
Managed futures/CTA         9         6         132           Obbal meror         19         24         1           Emerging markets         0         0         2,7           Convertible arbitrage         0         0.5         2,7           Relative situe, astatistical arbitrage or other quantitative strategies         0         0.5         16           Regrer arbitrage         0         0.2         18.8         16           Distressed securities         0         2,7         2,2         2,6           Other event-Griven         0         0,2         18.8         2,6           Distressed securities         0         2,7         2,2         2,6           Other event-Griven         0         4,3         2,8         2,6           Asset back securities         0         0         2,8         2,6           Outer event-Griven         0         0,1         2,8         2,6         2,6           Multi-strategy         0         0         0,1         2,6         2,6         2,6         2,6         2,6         2,6         2,6         2,6         2,6         2,6         2,6         2,6         2,6         2,6         2,6         2,6	Total assets in fund of hedge funds [FoHFs] (€m)         As at         Total AUM worldwide [€m]         Assets in flagship FoHFs strategy (€m)         Number of FoHFs offered         FoHFs assets managed for Europe-based institutional clients (€m)         Pension fund clients         Insurance company clients         All other institutional clients         Distinct institutional clients         Distinct institutional clients         Segregated managed accounts         Pooled vehicles         Number of funds domiciled in:         The Cayman Islands         The Channel Islands         Ireland         Luxembourg         Other European         Minimum investment level for flagship FoHFs product         Flagship FoHFs product - Fees:         Management fee         Performance fee         High water mark for the performance fee         High water mark for the performance fee         Flagship FoHFs product - Redemption:         Frequency with which investors can redeem assets         Notice period for redemptions         Other redemption conditions         Flagship FoHFs product (%):         Top-down strategy selection         Bottom- up manager selection         Rotter	14.220 30/09/17 87.600 706. <sup>[27]</sup> <sup>[28]</sup> 2.267 1.674 71 522	30/09/17 178.000 2.1/3 <sup>[27]</sup> 8 2.847 0 0 0 Ves 3.093 4.234 4 3 1 <sup>[30]</sup> \$1m 75bps 0 NA NA M [31] [22] 15 70 15 13.2	8,014,03 30/09/17 8,014,03 6,638.79 <sup>[33]</sup> 6 1,104,2 1,062,33 0 41.87 Yes 5,730,86 2,283,17 26 0 0 0 0 0 0 0 0 0 0 0	20,452 30/06/17 381,302 10,389 <sup>[54]</sup> 6 1,094 537 0 557 Yes \$5m 0.55% None NA NA NA NA Q 45 days [39] 20 60 20 24.3	<u>10,902</u> 30/09/17	8,470 30/06/17 18,800	2,525 30/06/17 10,100 740 <sup>[38]</sup> 1 2,525 No 1,785 740 1 \$/€/CHF 5m 0-50bps 0-10% None 0 95 None 30 70 0	
Emerging markets         0         0         5.1           Fixed income arbitrage         5         6.4         27.7           Convertible arbitrage or other quantitative strategies         10.5         19.5         16.7           Refer arbitrage or other quantitative strategies         10.5         19.5         18.8           Merger arbitrage         0         2.2         2.2           Other event-driven         0         4.3         2.8           Asset back securities         0         0.1         2.1           Multi-strategy         2.3         0         2.8           Voltar event-driven         0         2.1         2.8           Voltar Strategy         0.9         2.1         2.8           Voltar Strategy         0.9         0.9         2.1           Other vent-driven         0.9         2.1         2.1           Charus Strategy         0.9         1.24         2.1           Voltar Strategy         0.9         1.24         2.1           Zhours - Weak         0.9         1.24         2.1           Zhours - Weak         1.43         0         1.24           Zhours - Weak         1.43         0         1.24 <t< td=""><td>Total assets in fund of hedge funds [FoHFs] [€m]         As at         Total AUM worldwide [€m]         Assets in flagship FoHFs strategy [€m]         Number of FoHFs offered         FoHFs assets managed for Europe-based institutional clients [€m]         Pension fund clients         Insurance company clients         All other institutional clients         Distinct Institutional clients         Distinct Institutional clients         Pooled vehicles         Pooled vehicles         Number of funds domiciled in:         The Cayma Islands         The Channel Islands         The Channel Islands         The target and the evel for flagship FoHFs product         Flagship FoHFs product - Fees:         Management fee         Performance fee         Hirdle rate for the performance fee         Hightip velts product - Redemption:         Frequency with which investors can redeem assets         Notice period for redemptions         Cher extracted of the performance fee         Hightip velts product (%):         Top-down strategy selection         Rotte period for redemptions         Cher extracted portfolio optimisation         Flagship FoHFs product - Allocation to strategy groups (%):         Long/sho</td><td>14.220 30/09/17 87.600 706.<sup>[27]</sup> <sup>[28]</sup> 2.267 1.674 71 522</td><td>30/09/17 178.000 2.173<sup>[27]</sup> 8 2.847 0 0 0 Yes 3.093 4.234 4 3 1<sup>[30]</sup> \$1m 75bps 0 NA NA M [31] [32] 15 70 15 13.2 6 0</td><td>8,014,03 30/09/17 8,014,03 6,638.79<sup>[33]</sup> 6 1,104,2 1,062,33 0 41.87 Yes 5,730,86 2,283,17 26 0 0 0 0 0 0 0 0 0 0 0</td><td>20,452 30/06/17 381,302 10,389 <sup>(54)</sup> 6 1,094 537 0 557 Yes</td><td><u>10,902</u> 30/09/17</td><td>8,470 30/06/17 18,800</td><td>2,525 30/06/17 10,100 740 <sup>[36]</sup> 1 2,525 No 1,785 740 1 \$/€/CHF 5m 0-50bps 0-10% None Q 95 None 30 70 0 13.5</td><td></td></t<>	Total assets in fund of hedge funds [FoHFs] [€m]         As at         Total AUM worldwide [€m]         Assets in flagship FoHFs strategy [€m]         Number of FoHFs offered         FoHFs assets managed for Europe-based institutional clients [€m]         Pension fund clients         Insurance company clients         All other institutional clients         Distinct Institutional clients         Distinct Institutional clients         Pooled vehicles         Pooled vehicles         Number of funds domiciled in:         The Cayma Islands         The Channel Islands         The Channel Islands         The target and the evel for flagship FoHFs product         Flagship FoHFs product - Fees:         Management fee         Performance fee         Hirdle rate for the performance fee         Hightip velts product - Redemption:         Frequency with which investors can redeem assets         Notice period for redemptions         Cher extracted of the performance fee         Hightip velts product (%):         Top-down strategy selection         Rotte period for redemptions         Cher extracted portfolio optimisation         Flagship FoHFs product - Allocation to strategy groups (%):         Long/sho	14.220 30/09/17 87.600 706. <sup>[27]</sup> <sup>[28]</sup> 2.267 1.674 71 522	30/09/17 178.000 2.173 <sup>[27]</sup> 8 2.847 0 0 0 Yes 3.093 4.234 4 3 1 <sup>[30]</sup> \$1m 75bps 0 NA NA M [31] [32] 15 70 15 13.2 6 0	8,014,03 30/09/17 8,014,03 6,638.79 <sup>[33]</sup> 6 1,104,2 1,062,33 0 41.87 Yes 5,730,86 2,283,17 26 0 0 0 0 0 0 0 0 0 0 0	20,452 30/06/17 381,302 10,389 <sup>(54)</sup> 6 1,094 537 0 557 Yes	<u>10,902</u> 30/09/17	8,470 30/06/17 18,800	2,525 30/06/17 10,100 740 <sup>[36]</sup> 1 2,525 No 1,785 740 1 \$/€/CHF 5m 0-50bps 0-10% None Q 95 None 30 70 0 13.5	
Convertible arbitrage         0         0.5         6           Relative value, statistical arbitrage or other quantitative strategies         10.5         19.5         5.5           Merger arbitrage         0         0.2         18.8           Distressed securities         0         2.7         2.8           Asset back securities         0         2.3         2.8           Non-CTA commodities         0         2.1         2.8           Nutli-strategy         0.1         2.1         2.8           Value statisticated in the intervent of the reservent of the r	Total assets in fund of hedge funds [FoHFs] [€m]         As at         Total AUM worldwide [€m]         Assets in flagship FoHFs strategy [€m]         Number of FoHFs offered         FoHFs assets managed for Europe-based institutional clients [€m]         Pension fund clients         Insurance company clients         All other institutional clients         Distinct institutional clients         Distinct institutional share classes on products offered?         Total AUM in FoHFs invested through [€m]:         Segregated managed accounts         Pooled vehicles         Number of funds domiciled in:         The Cannel Islands         The Channel Islands         Ireland         Luxembourg         Other European         Minimum investment level for flagship FoHFs product         Flagship FoHFs product - Fees:         Management fee         Performance fee         Hurdle rate for the performance fee         High water mark for the performance fee         Flagship FoHFs product - Redemption:         Frequency with which investors can redeem assets         Notice period for redemptions         Other redemption conditions         Flagship FoHFs product (%):         Top-down strategy selection	14.220 30/09/17 87.600 706. <sup>[27]</sup> <sup>[28]</sup> 2.267 1.674 71 522	30/09/17 178,000 2,1/3 <sup>[27]</sup> 8 2,847 0 0 Ves 3,093 4,234 4 3 1 <sup>[30]</sup> \$1m 75bps 0 NA NA M [31] (22] 15 70 15 70 15 13.2 6 0 9	8,014,03 30/09/17 8,014,03 6,638.79 <sup>[33]</sup> 6 1,104,2 1,062,33 0 41.87 Yes 5,730,86 2,283,17 26 0 0 0 0 0 0 0 0 0 0 0	20,452 30/06/17 381,302 10,389 <sup>[34]</sup> 6 1,094 537 0 557 Yes	<u>10,902</u> 30/09/17	8,470 30/06/17 18,800	2,525 30/06/17 10,100 740 <sup>[36]</sup> 1 2,525 No 1,785 740 1 \$/€/CHF 5m 0-50bps 0-10% None Q 95 None 30 70 0 13.5	
Meger arbitrage         0         0.2         18.8           Distressed securities         0         2.7         2.2           Other event-driven         0         4.3         2.8           Asset back securities         0         0         2.8           Asset back securities         0         0         2.8           Asset back securities         0         0         2.8           Multi-strategy         0         2.1         0           Other         2.9.3         0         0         2.1           Other         0.9         7.1         1.2         1.2           Playsing FoHFs product - % that could be liquidated in:         7.1         1.2         1.2           25 hours-1 week         8.2         0         1.24         1.83           1 week-4 weeks         1.4.7         2.9         1.83         1.83           1 month-3 months         24.2         65.3         60.9         4.74           1 month-5 months         30         27.6         1.24         1.24	Total assets in fund of hedge funds [FoHFs] [€m]         As at         Total AUM worldwide [€m]         Assets in flagship FoHFs strategy [€m]         Number of FoHFs offered         FoHFs assets managed for Europe-based institutional clients [€m]         Pension fund clients         Insurance company clients         All other institutional clients         Distinct institutional clients         Distinct institutional clients         Distinct institutional clients         Pooled vehicles         Number of funds domiciled in:         The Cayman Islands         The Cayman Islands         The Cayman Islands         Ireland         Luxembourg         Other European         Minimum investment level for flagship FoHFs product         Flagship FoHFs product - Fees:         Management fee         Performance fee         Hurdle rate for the performance fee         High water mark for the performance fee         Flagship FoHFs product (%):         Top-down strategy selection         Bottom-up manager selection         Risk-based portfolio optimisation         Flagship FoHFs product (%):         Top-down strategy selection         Bottom-up manager selection	14.220 30/09/17 87.600 706. <sup>[27]</sup> <sup>[28]</sup> 2.267 1.674 71 522	30/09/17 178,000 2,1/3 <sup>[27]</sup> 8 2,847 0 0 Yes 3,093 4,234 4 3 1 <sup>[30]</sup> \$1m 75bps 0 NA M M (31) 122 15 70 15 13.2 6 0 9 19	8,014,03 30/09/17 8,014,03 6,638.79 <sup>[33]</sup> 6 1,104,2 1,062,33 0 41.87 Yes 5,730,86 2,283,17 26 0 0 0 0 0 0 0 0 0 0 0	20,452 30/06/17 381,302 10,389 <sup>124]</sup> 6 1,094 537 0 557 Yes	<u>10,902</u> 30/09/17	8,470 30/06/17 18,800	2.525 30/06/17 10.100 740 <sup>[38]</sup> 1 2.525 No 1.785 740 1 \$/€/CHF 5m 0-50bps 0-10% None 0 95 None 30 70 0 13.5 13.2 5.1	
Distressed securities         0         2.7         2.2           Other event-driven         0         4.3         2.8           Asset back securities         0         0         4.3           Non-CTA commodities         0         2.1         4.5           Multi-strategy         2.3         0         7.1           Flagship FoHFs product - % that could be liquidated in:         7.1         7.1           24 hours         8.2         0         7.1           25 hours-1 week         14.3         0         1.24           1 week-4 weeks         14.7         2.9         1.83           1 week-4 weeks         14.7         2.9         4.74           1 month-3 months         24.2         65.3         80.09	Total assets in fund of hedge funds [FoHFs] [€m]         As at         Total AUM worldwide [€m]         Assets in flagship FoHFs strategy [€m]         Number of FoHFs offered         FoHFs assets managed for Europe-based institutional clients [€m]         Pension fund clients         Insurance company clients         All other institutional clients         Distinct institutional clients         Distinct institutional clients         Pooled vehicles         Number of funds domiciled in:         The British Virgin Islands         The Cayman Islands         The Channel Islands         Ireland         Luxembourg         Other European         Other European         Minimum investment level for flagship FoHFs product         Flagship FoHFs product - Fees:         Management fee         Performance fee         Hurdle rate for the performance fee         High water mark for the performance fee         High water mark for the performance fee         Flagship FoHFs product - Redemption:         Frequency with which investors can redeem assets.         Notice period for redemptions         Other redemption conditions         Flagship FoHFs product - Allocation to strategy groups [%]:	14.220 30/09/17 87.600 706. <sup>[27]</sup> <sup>[28]</sup> 2.267 1.674 71 522	30/09/17 178.000 2.173 <sup>[27]</sup> 8 2.847 0 0 Ves 3.093 4.234 4 3 1 <sup>[30]</sup> \$1m 75bps 0 NA NA M [31] [32] 15 70 15 70 15 13.2 6 0 9 19 0 5 0	8,014,03 30/09/17 8,014,03 6,638.79 <sup>[33]</sup> 6 1,104,2 1,062,33 0 41.87 Yes 5,730,86 2,283,17 26 0 0 0 0 0 0 0 0 0 0 0	20,452 30/06/17 381,302 10,389 <sup>[54]</sup> 6 1,094 537 0 557 Yes	<u>10,902</u> 30/09/17	8,470 30/06/17 18,800	2,525 30/06/17 10,100 740 <sup>[36]</sup> 1 2,525 No 1,785 740 1 \$/€/CHF 5m 0-50bps 0-10% None 0 95 None 30 70 0 13.5 13.2 5.1 2,7 16	
Asset back securities         0         0         45           Non-CTA commodities         0         2.1	Total assets in fund of hedge funds (FoHFs) (€m)         As at         Total AUM worldwide (€m)         Assets in flagship FoHFs strategy (Em)         Number of FoHFs offered         FoHFs assets managed for Europe-based institutional clients (€m)         Pension fund clients         All other institutional clients         All other institutional clients         Distinct institutional clients         Distinct institutional share classes on products offered?         Total AUM in FoHFs invested through (€m):         Segregated managed accounts         Pooled vehicles         Number of funds domiciled in:         The British Virgin Islands         The Channel Islands         Ireland         Luxembourg         Other European         Other European         Minimum investment level for flagship FoHFs product         Flagship FoHFs product - Fees:         Management fee         Performance fee         Hind water mark for the performance fee         Flagship FoHFs product - Redemption:         Frequency with which investors can redeem assets         Notice period for redemptions         Other redemption conditions         Flagship FoHFs product (%):         Top-down strategy selection <td>14.220 30/09/17 87.600 706.<sup>[27]</sup> <sup>[28]</sup> 2.267 1.674 71 522</td> <td>30/09/17 178,000 2,1/3<sup>[27]</sup> 8 2,847 0 0 Yes 3,093 4,234 4 3 1<sup>[30]</sup> \$1m \$1m \$1m \$1m \$1m \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 1<sup>[30]</sup> \$1m 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1<sup></sup></td> <td>8,014,03 30/09/17 8,014,03 6,638.79<sup>[33]</sup> 6 1,104,2 1,062,33 0 41.87 Yes 5,730,86 2,283,17 26 0 0 0 0 0 0 0 0 0 0 0</td> <td>20,452 30/06/17 381,302 10,389<sup>(54)</sup> 6 1,094 537 0 557 Yes</td> <td><u>10,902</u> 30/09/17</td> <td>8,470 30/06/17 18,800</td> <td>2.525 30/06/17 10.100 740<sup>[58]</sup> 1 2.525 No 1.785 740 1 1 \$/€/CHF 5m 0-50bps 0-10% None 0 95 None 30 70 0 13.5 13.2 5.1 2.7 16 5.5 18.8</td> <td></td>	14.220 30/09/17 87.600 706. <sup>[27]</sup> <sup>[28]</sup> 2.267 1.674 71 522	30/09/17 178,000 2,1/3 <sup>[27]</sup> 8 2,847 0 0 Yes 3,093 4,234 4 3 1 <sup>[30]</sup> \$1m \$1m \$1m \$1m \$1m \$1m 1 <sup>[30]</sup> \$1m 1 <sup></sup>	8,014,03 30/09/17 8,014,03 6,638.79 <sup>[33]</sup> 6 1,104,2 1,062,33 0 41.87 Yes 5,730,86 2,283,17 26 0 0 0 0 0 0 0 0 0 0 0	20,452 30/06/17 381,302 10,389 <sup>(54)</sup> 6 1,094 537 0 557 Yes	<u>10,902</u> 30/09/17	8,470 30/06/17 18,800	2.525 30/06/17 10.100 740 <sup>[58]</sup> 1 2.525 No 1.785 740 1 1 \$/€/CHF 5m 0-50bps 0-10% None 0 95 None 30 70 0 13.5 13.2 5.1 2.7 16 5.5 18.8	
Multi-strategy         02,3         0           Other         6         0.9         7.1           Flagship FOHEs product - % that could be liquidated in:         7.1         7.1           24 hours         8.2         0         1.24           25 hours-1 week         14.3         0         1.83           1 week-4 weeks         14.7         2.9         4.74           1 month-3 months         20         27.6         80.09	Total assets in fund of hedge funds [FoHFs] [€m]         As at         Total AUM worldwide [€m]         Assets in flagship FoHFs strategy [€m]         Number of FoHFs offered         FoHFs assets managed for Europe-based institutional clients [€m]         Pension fund clients         Insurance company clients         All other institutional clients         Distinct institutional clients         Distinct institutional share classes on products offered?         Total AUM in FoHFs invested through [€m]:         Segregated managed accounts         Pooled vehicles         Number of funds domiciled in:         The British Virgin Islands         The Channel Islands         The Land         Luxembourg         Other ex-European         Minimum investment level for flagship FoHFs product         Flagship FoHFs product - Fees:         Management fee         Performance fee         Higdle rate for the performance fee         Hagship FoHFs product - Redemption:         Frequency with which investors can redeem assets         Notice periof for redemptions         Tequency with which investors can redeem assets         Notice periof for redemptions         Flagship FoHFs product - Redemption:         Fre	14.220 30/09/17 87.600 706. <sup>[27]</sup> <sup>[28]</sup> 2.267 1.674 71 522	30/09/17 178.000 2.173 <sup>[27]</sup> 8 2.847 0 0 Ves 3.093 4.234 4 3 1 <sup>[30]</sup> \$1m 75bps 0 NA NA M [31] 122 15 70 15 13.2 6 0 9 9 19 0 5 0 0 10.5 0 0 0 0 0 0 0 0 0 0 0 0 0	8,014,03 30/09/17 8,014,03 6,638.79 <sup>[33]</sup> 6 1,104,2 1,062,33 0 41.87 Yes 5,730,86 2,283,17 26 0 0 0 0 0 0 0 0 0 0 0	20,452 30/06/17 381,302 10,389 <sup>(24)</sup> 6 1,094 537 0 557 Yes	<u>10,902</u> 30/09/17	8,470 30/06/17 18,800	2,525 30/06/17 10,100 740 <sup>[36]</sup> 1 2,525 No 1,785 740 1 \$/€/CHE 5m 0-50bps 0-10% None 0 95 None 30 70 0 13.5 13.2 5.1 2.7 16 5.5 18.8 2.2	
Flagship FoHFs product - % that could be liquidated in:         1.24           24 hours         8.2         0         1.24           25 hours-1 week         14.3         0         1.83           1 week-4 weeks         14.7         2.9         4.74           1 month-3 months         24.2         65.3         80.09           3 months-6 months         30         27.6         27.6	Total assets in fund of hedge funds [FoHFs] [€m]         As at         Total AUM worldwide [€m]         Assets in flagship FoHFs strategy [€m]         Number of FoHFs offered         FoHFs assets managed for Europe-based institutional clients [€m]         Pension fund clients         Insurance company clients         All other institutional clients         Distinct institutional share classes on products offered?         Total AUM in FoHFs invested through [€m]:         Segregated managed accounts         Pooled vehicles         Number of funds domiciled in:         The Cayman Islands         The Channel Islands         Ireland         Luxembourg         Other European         Other European         Minimum investment level for flagship FoHFs product         Flagship FoHFs product - Fees:         Management fee         Performance fee         Hurdle rate for the performance fee         Flagship FoHFs product (%):         Top-down strategy selection         Bottom-up manager selection         Risk-based portfolio optimisation         Freagenip ColfFs product (%):         Top-down strategy selection         Bottom-up manager selection         Risk-based portfolio opt	14.220 30/09/17 87.600 706. <sup>[27]</sup> <sup>[28]</sup> 2.267 1.674 71 522	30/09/17 178.000 2.173 <sup>[27]</sup> 8 2.847 0 0 Ves 3.093 4.234 4 3 1 <sup>[50]</sup> \$1m 75bps 0 NA NA NA M (31] (32] 15 70 15 13.2 6 0 9 9 19 0 10.5 0 0 0 0 0 0 0 0 0 0 0 0 0	8,014,03 30/09/17 8,014,03 6,638.79 <sup>[33]</sup> 6 1,104,2 1,062,33 0 41.87 Yes 5,730,86 2,283,17 26 0 0 0 0 0 0 0 0 0 0 0	20,452 30/06/17 381,302 10,389 <sup>[34]</sup> 6 1,094 537 0 557 Yes	<u>10,902</u> 30/09/17	8,470 30/06/17 18,800	2.525 30/06/17 10.100 740 <sup>180</sup> 1 2.525 No 1.785 740 1 \$/€/CHF 5m 0-50bps 0-10% None 0 95 None 30 70 0 13.5 13.2 5.1 2.7 16 5.5 18.8 2.2 2.8	
25 hours-1 week         14.3         0         1.83           1 week-4 weeks         14.7         2.9         4.74           1 month-3 months         24.2         65.3         80.09           3 months-6 months         30         27.6         80.09	Total assets in fund of hedge funds [FoHFs] [€m]         As at         Total AUM worldwide [€m]         Assets in flagship FoHFs strategy [€m]         Number of FoHFs offered         Pension fund clients         Insurance company clients         All other institutional clients         Distinct institutional share classes on products offered?         Total AUM in FoHFs invested through [€m]:         Segregated managed accounts         Pooled vehicles         Number of funds domiciled in:         The Channel Islands         The Channel Islands         Ireland         Luxembourg         Other European         Other ex-European         <	14.220 30/09/17 87.600 706. <sup>[27]</sup> <sup>[28]</sup> 2.267 1.674 71 522	30/09/17 178,000 2,1/3 <sup>[27]</sup> 8 2,847 0 0 Yes 3.093 4,234 4 3 1 <sup>[30]</sup> \$1m 1 <sup>[30]</sup> \$1m 1 <sup>[30]</sup> \$1m 1 <sup>[30]</sup> 15 70 15 15 70 15 13.2 6 0 9 19 0 10.5 0 0 0 0 0 0 0 0 0 0 0 0 0	8,014,03 30/09/17 8,014,03 6,638.79 <sup>[33]</sup> 6 1,104,2 1,062,33 0 41.87 Yes 5,730,86 2,283,17 26 0 0 0 0 0 0 0 0 0 0 0	20,452 30/06/17 381,302 10,389 <sup>(34)</sup> 6 1,094 537 0 557 Yes	<u>10,902</u> 30/09/17	8,470 30/06/17 18,800	2.525 30/06/17 10.100 740 <sup>[80]</sup> 1 2.525 No 1.785 740 1 1 \$/€/CHF 5m 0-50bps 0-10% None 0 95 None 30 70 0 13.5 13.2 5.1 2.7 16 5.5 18.8 2.2 2.8 4.5	
1 week-4 weeks         14,7         2.9         4.74           1 month-3 months         24,2         65,3         80.09           3 months-6 months         30         27,6         80.09	Total assets in fund of hedge funds [FoHFs] [Em]         As at         Total AUM worldwide [Em]         Assets in flagship FoHFs strategy [Em]         Number of FoHFs offered         FoHFs assets managed for Europe-based institutional clients [Em]         Pension fund clients         Insurance company clients         All other institutional clients         Distinct institutional share classes on products offered?         Total AUM in FoHFs invested through [Em]:         Segregated managed accounts         Pooled vehicles         Number of funds domiciled in:         The Cayman Islands         The Cayman Islands         Ireland         Luxembourp         Other European         Other European         Minimum investment level for flagship FoHFs product         Flagship FoHFs product - Fees:         Management fee         Performance fee         Hird water for the performance fee         Highs water mark for the performance fee         Highship FoHFs product - Fees:         Monagement fee         Performance fee         Highship FoHFs product 19%:         Top-down strategy selection         Botte period for redemptions         Other redemption conditions	14.220 30/09/17 87.600 706. <sup>[27]</sup> <sup>[28]</sup> 2.267 1.674 71 522	30/09/17 178,000 2,1/3 <sup>[27]</sup> 8 2,847 0 0 Ves 3,093 4,234 4 3 1 <sup>[30]</sup> \$1m 75bps 0 NA NA M <sup>[31]</sup> <sup>(22]</sup> 15 70 15 70 15 70 15 70 15 70 15 70 15 70 0 0 0 29,3 8	8,014,03 30/09/17 8,014,03 6,638.79 <sup>[33]</sup> 6 1,104,2 1,062,33 0 41.87 Yes 5,730,86 2,283,17 26 0 0 0 0 0 0 0 0 0 0 0	20,452 30/06/17 381,302 10,389 <sup>(34)</sup> 6 1,094 537 0 557 Yes	<u>10,902</u> 30/09/17	8,470 30/06/17 18,800	2.525 30/06/17 10.100 740 <sup>[36]</sup> 1 2.525 No 1.785 740 1 1 \$/€/CHF 5m 0-50bps 0-10% None 0 95 None 30 70 0 13.5 13.2 13.2 5.1 2.7 16 5.5 18.8 2.2 2.8 4.5 7.1	
<u>3 months-6 months</u> 30 27.6	Total assets in fund of hedge funds [FoHFs] [€m]         As at         Total AUM worldwide [Em]         Assets in flagship FoHFs strategy [€m]         Number of FoHFs offered         FoHFs assets managed for Europe-based institutional clients [€m]         Pension fund clients         Insurance company clients         All other institutional share classes on products offered?         Total AUM in FoHFs invested through [Em]:         Segregated managed accounts         Pooled vehicles         Number of funds domiciled in:         The Channel Islands         The Channel Islands         Ireland         Luxernbourg         Other European         Other European         Other European         Other European         Other European         Other European         Minimum investment level for flagship FoHFs product         Elagship FoHFs product - Redemption:         Fredomance fee         Hurdle rate for the performance fee         High water mark for the performance fee         High water mark for the performance fee         Elagship FoHFs product - Redemption:         Freadpoint for redemptions         Other redemption conditions         Elagship FoHFs product - Mota aton	14.220 30/09/17 87.600 706. <sup>[27]</sup> <sup>[28]</sup> 2.267 1.674 71 522	30/09/17 178.000 2.173 <sup>[27]</sup> 8 2.847 0 0 Ves 3.093 4.234 4 3 1 <sup>[50]</sup> \$1m 75bps 0 NA NA NA M [31] [32] 15 70 15 70 15 13.2 6 0 9 9 9 19 0 0 0 0 0 0 0 0 0 0 0 0 0	8,014,03 30/09/17 8,014,03 6,638.79 <sup>[33]</sup> 6 1,104,2 1,062,33 0 41.87 Yes 5,730,86 2,283,17 26 0 0 0 0 0 0 0 0 0 0 0	20,452 30/06/17 381,302 10,389 <sup>(34)</sup> 6 1,094 537 0 557 Yes	<u>10,902</u> 30/09/17	8,470 30/06/17 18,800	2,525 30/06/17 10,100 740 <sup>[38]</sup> 1 2,525 No 1,785 740 1 1 \$/€/CHE 5m 0-50bps 0-10% None 0 95 None 0 13.5 13.2 5.1 2.7 16 5.5 18.8 2.2 2.8 4.5 7.1 1.24	
>6.65	Total assets in fund of hedge funds [FoHFs] [Em]           As at           Total AUM worldwide [Em]           Assets in flagship FoHFs strategy [Em]           Number of FoHFs offered           FoHFs assets managed for Europe-based institutional clients [Em]           Pension fund clients           Insurance company clients           All other institutional clients           Distinct institutional clients           Distinct institutional share classes on products offered?           Total AUM in FoHFs invested through [Em]:           Segregated managed accounts           Pooled vehicles           Number of funds domiciled in:           The Channel Islands           The Channel Islands           The channel uslands           The account for more state accounts           Performance fee           Hurdle rate for the performance fee           High water mark for the performance fee           Hother sequiption c	14.220 30/09/17 87.600 706. <sup>[27]</sup> <sup>[28]</sup> 2.267 1.674 71 522	30/09/17 178,000 2,1/3 <sup>[27]</sup> 8 2,847 0 0 Yes 3.093 4,234 4 3 1 <sup>[30]</sup> \$1m 1 <sup>[30]</sup> \$1m 1 <sup>[30]</sup> \$1m 1 <sup>[30]</sup> \$1m 1 <sup>[30]</sup> 1 <sup>[30]</sup>	8,014,03 30/09/17 8,014,03 6,638.79 <sup>[33]</sup> 6 1,104,2 1,062,33 0 41.87 Yes 5,730,86 2,283,17 26 0 0 0 0 0 0 0 0 0 0 0	20,452 30/06/17 381,302 10,389 <sup>(34)</sup> 6 1,094 537 0 557 Yes	<u>10,902</u> 30/09/17	8,470 30/06/17 18,800	2,525 30/06/17 10,100 740 <sup>[80]</sup> 1 2,525 No 1,785 740 1 1 \$/€/CHF 5m 0-50bps 0-10% None 0 95 None 0 13.5 13.2 5.1 13.2 5.5 18.8 2.2 2.8 4.5 7.1 1.24 1.83 4.74	
	Total assets in fund of hedge funds [FoHFs] [Em]           As at           Total AUM worldwide [Em]           Assets in flagship FoHFs strategy [Em]           Number of FoHFs offered           FoHFs assets managed for Europe-based institutional clients [Em]           Pension fund clients           Distinct institutional share classes on products offered?           Total AUM in FoHFs invested through (Em):           Segregated managed accounts           Pooled vehicles           Number of funds domicited in:           The Cayman Islands           The Channel I	14.220 30/09/17 87.600 706. <sup>[27]</sup> <sup>[28]</sup> 2.267 1.674 71 522	30/09/17 178,000 2,1/3 <sup>[27]</sup> 8 2,847 0 0 Ves 3,093 4,234 4 3 	8,014,03 30/09/17 8,014,03 6,638.79 <sup>[33]</sup> 6 1,104,2 1,062,33 0 41.87 Yes 5,730,86 2,283,17 26 0 0 0 0 0 0 0 0 0 0 0	20,452 30/06/17 381,302 10,389 <sup>(34)</sup> 6 1,094 537 0 557 Yes	<u>10,902</u> 30/09/17	8,470 30/06/17 18,800	2,525 30/06/17 10,100 740 <sup>[36]</sup> 1 2,525 No 1,785 740 1 1 \$/€/CHF 5m 0-50bps 0-10% None 0 95 None 30 70 0 13.5 13.2	

LGT Capital	Lighthouse	Lyxor Asset
Partners 8,843	Partners 8,218	Management 5,100
<u>30/09/17</u> 50,917	<u>30/09/17</u> 8,218	<u>31/10/17</u> 113,200
<sup>(26)</sup> 7	5,074	
8,457 3,487	<u>900</u> 900	
25 4,945	<u> </u>	
Yes	Yes	
3,766 5,077	7,430	
€/\$5m		
1% 7.50%		
No Yes		
W/M		
3 bus. days		
50		
50 0		
0		
0 100		
0		
0		
0		
0		
0		
0		
0		
100 0		
0		
0		
SkyBridge	Tages	UBS Hedge
á ř		
Capital 5,618.03	<u>Group</u> 2,000	Fund Solutions 32,626
Capital 5,618.03 31/08/17 9,466.8	Group 2,000 31/08/17 16,000	Fund Solutions
Capital 5,618.03 31/08/17	Group 2,000 31/08/17 16,000 470	Fund Solutions 32,626 01/10/17
Capital 5,618.03 31/08/17 9,466.8 <sup>[37]</sup>	Group 2,000 31/08/17 16,000 470 4 800 450	Fund Solutions 32,626 01/10/17
Capital 5,618.03 31/08/17 9,466.8 <sup>(37)</sup> 2	Group 2,000 31/08/17 16,000 470 4 800 450 250 100	Fund Solutions 32.626 01/10/17 32.626
Capital 5,618.03 31/08/17 9.466.8 (37) 2 2 Yes	Group 2.000 31/08/17 16.000 470 4 800 450 250 100 Yes	Fund Solutions 32,626 01/10/17 32,626 Yes
Capital 5,618.03 31/08/17 9,466.8 37 2 Yes 300.72 5,317.31	Group 2,000 31/08/17 16,000 470 4 800 450 250 100	Fund Solutions 32.626 01/10/17 32.626
Capital 5,618.03 31/08/17 9,466.8 2 2 Yes 300.72	Group 2,000 31/08/17 16,000 470 4 800 450 250 100 Yes 850	Fund Solutions 32,626 01/10/17 32,626 Yes 27,026
Capital 5,618.03 31/08/17 9,466.8 37 2 Yes 300.72 5,317.31	Group 2,000 31/08/17 16,000 470 4 800 450 250 100 Yes 850 1,150 4	Fund Solutions 32,626 01/10/17 32,626 Yes 27,026
Capital 5.618.03 31/08/17 9.466.8 197 2 Yes 300.72 5.317.31 2	Group 2,000 31/08/17 16,000 470 4 800 450 250 100 Yes 850 1,150	Fund Solutions 32,626 01/10/17 32,626 Yes 27,026
Capital 5,618.03 31/08/17 9,466.8 37 2 Yes 300.72 5,317.31	Group 2,000 31/08/17 16,000 470 4 800 450 250 100 Yes 850 1,150 4	Fund Solutions 32.626 01/10/17 32.626 Yes 27.026
Capital 5.618.03 31/08/17 9.466.8 197 2 Yes 300.72 5.317.31 2	Group 2,000 31/08/17 16,000 470 4 800 450 250 100 Yes 850 1,150 4 2 2 11 <sup>(38)</sup> 0,55-0,90%	Fund Solutions 32.626 01/10/17 32.626 Yes 27.026
Capital 5.618.03 31/08/17 9.466.8 197 2 Yes 300.72 5.317.31 2 2 2 \$0.05m 0.875% None	Group 2,000 31/08/17 16,000 470 4 800 450 250 100 Yes 850 1,150 4 2 2 2 2 2 11 [S8] 0,55-0,90% 15% 4,5%	Fund Solutions 32.626 01/10/17 32.626 Yes 27.026
Capital 5,618.03 31/08/17 9,466.8 197 2 Yes 300.72 5,317.31 2 2 \$0.05m 0.875% None Yes	Group 2,000 31/08/17 16,000 470 4 800 450 250 100 Yes 850 1,150 4 2 2 2 2 2 2 11 [38] 0,55-0,90% 15% 4,5% Yes	Fund Solutions 32.626 01/10/17 32.626 Yes 27.026
Capital 5,618.03 31/08/17 9,466.8 1877 2 Yes 300.72 5,317.31 2 2 2 2 2 \$0.05m 0.875% None Yes Q 65 days	Group 2,000 31/08/17 16,000 470 4 800 450 250 100 Yes 850 1,150 4 2 2 11 (38) 0.55-0.90% 15% 4,5% Yes M/Q 65 days	Fund Solutions 32.626 01/10/17 32.626 Yes 27.026
Capital 5,618.03 31/08/17 9,466.8 (37) 2 Yes 300.72 5,317.31 2 2 \$0.05m 0.875% None Yes 0	Group 2,000 31/08/17 16,000 470 4 800 450 250 100 Yes 850 1.150 4 2 2 2 11 <sup>(38)</sup> 0,55-0,90% 15% 4,5% Yes M/Q 65 days None	Fund Solutions 32.626 01/10/17 32.626 Yes 27.026
Capital 5,618.03 31/08/17 9,466.8 1877 2 Yes 300.72 5,317.31 2 2 2 2 2 \$0.05m 0.875% None Yes Q 65 days	Group 2,000 31/08/17 16,000 470 4 800 450 250 100 Yes 850 1,150 4 2 2 2 11 <sup>[38]</sup> 0,55-0,90% 1,5% Yes M/Q 65 days None 20 50	Fund Solutions 32.626 01/10/17 32.626 Yes 27.026
Capital 5,618.03 31/08/17 9,466.8 (57) 2 Yes 300.72 5,317.31 2 2 \$0.05m 0.875% None Yes Q 65 days None	Group 2,000 31/08/17 16,000 470 4 800 450 250 100 Yes 850 1,150 4 2 2 2 2 2 11 [58] 0.55-0.20% 15% 4,5% Yes M/Q 65 days None 20 50 30	Fund Solutions 32.626 01/10/17 32.626 Yes 27.026
Capital 5,618.03 31/08/17 9,466.8 is71 2 Yes 300.72 5,317.31 2 2 2 2 \$0.05m 0.875% None Yes Q 65 days None 0 0 0	Group 2,000 31/08/17 16,000 470 470 4 800 450 250 100 Yes 850 1,150 4 2 2 11 <sup>[28]</sup> 0.55-0.90% 15% 4,5% Yes M/Q 65 days None 20 50 30 31.2 14,31	Fund Solutions 32.626 01/10/17 32.626 Yes 27.026
Capital 5,618.03 31/08/17 9,466.8 (37) 2 Yes 300.72 5,317.31 2 2 2 2 2 2 300.72 5,317.31 2 2 2 2 0.875% None Yes Q 65 days None 0 0 0 0 0 0	Group 2,000 31/08/17 16,000 470 4 800 450 250 100 Yes 850 1.150 4 2 2 2 11 [39] 0.55-0.90% 15% 4.5% Yes M/Q 65 days None 20 50 30 31.2 14.31 0 0	Fund Solutions 32.626 01/10/17 32.626 Yes 27.026
Capital 5,618.03 31/08/17 9,466.8 187 2 Yes 300.72 5,317.31 2 2 2 2 2 300.72 5,317.31 2 2 2 2 30.05m 0.875% None Yes Q 65 days None 0 0 0 0 0 0 0 0 0 0 0 0 0	Group 2,000 31/08/17 16,000 470 470 4 800 450 250 100 Yes 850 1,150 4 2 2 2 11 <sup>1281</sup> 0,55-0,90% 1,5% 4,5% Yes M/Q 65 days None 20 50 30 31.2 14,31 0 0 0 0 0 0 0 0 0 0 0 0 0	Fund Solutions 32.626 01/10/17 32.626 Yes 27.026
Capital 5.618.03 31/08/17 9.466.8 IST 2 Yes 300.72 5.317.31 2 2 2 5.317.31 2 2 2 5.0.05m 0.875% None Yes Q 65 days None 0 0 0 0 0 0 0 0 0 0 0 0 0	Group 2,000 31/08/17 16,000 470 470 4 800 450 250 100 Yes 850 1,150 4 2 2 2 11 <sup>1281</sup> 0,55-0,90% 1,5% 4,5% Yes M/Q 65 days None 20 50 30 31.2 14,31 0 0 0 0 0 0 0 0 0 0 0 0 0	Fund Solutions 32.626 01/10/17 32.626 Yes 27.026
Capital 5.618.03 31/08/17 9.466.8 (57) 2 Yes 300.72 5.317.31 2 2 2 \$0.05m 0.875% None Yes Q 65 days None Yes 0 0 0 0 0 0 0 0 0 0 0 0 0	Group 2,000 31/08/17 16,000 470 4 800 450 250 100 Yes 850 1,150 4 2 2 2 2 11 <sup>5%</sup> 4,5% Yes M/Q 65 days None 20 50 30 31.2 14.31 0 0 0 0 0 0 0 0 0 0 0 0 0	Fund Solutions 32.626 01/10/17 32.626 Yes 27.026
Capital 5,618.03 31/08/17 9,466.8 1571 2 Yes 300.72 5,317.31 2 2 2 2 2 2 2 2 2 2 2 2 2	Group 2,000 31/08/17 16,000 470 4 800 450 250 100 Yes 850 1,150 4 2 2 2 11 <sup>158]</sup> 0,55-0,90% 15% 4,5% Yes M/Q 65 days None 20 50 30 31.2 14,31 0 0 0 0 0 0 0 0 0 0 0 0 0	Fund Solutions 32.626 01/10/17 32.626 Yes 27.026
Capital 5,618.03 31/08/17 9,466.8 (37) 2 Yes 300.72 5,317.31 2 2 2 2 300.72 5,317.31 2 2 2 0.875% None 9 0 0.875% None 0 0 0 0 0 0 0 0 0 0 0 0 0	Group 2,000 31/08/17 16,000 470 470 4 800 450 250 100 Yes 850 1.150 4 2 2 2 11 <sup>[30]</sup> 0.55-0.90% 15% 4.5% Yes M/Q 65 days None 20 50 30 31.2 14.31 0 0 0 32.03 0 0 0 0 0 0 0 0 0 0 0 0 0	Fund Solutions 32.626 01/10/17 32.626 Yes 27.026
Capital 5.618.03 31/08/17 9.466.8 (37) 2 Yes 300.72 5.317.31 2 2 2 \$0.05m 0.875% None Yes Q 65 days None 9 0 0 0 0 0 0 0 0 0 0 0 0 0	Group 2,000 31/08/17 16,000 470 4 800 450 250 100 Yes 850 1,150 4 2 2 2 11 [30] 0,55-0,90% 15% 4,5% Yes M/Q 65 days None 20 50 30 31.2 14.31 0 0 0 0 0 0 0 0 0 0 0 0 0	Fund Solutions 32.626 01/10/17 32.626 Yes 27.026
Capital 5.618.03 31/08/17 9.466.8 (37) 2 Yes 300.72 5.317.31 2 2 2 \$0.05m 0.875% None Yes Q 65 days None 9 0 0 0 0 0 0 0 0 0 0 0 0 0	Group 2,000 31/08/17 16,000 470 470 4 800 450 250 100 Yes 850 1.150 4 2 2 2 11 <sup>158</sup> 0.55-0.90% 15% 4.5% Yes M/Q 65 days None 20 50 30 31.2 14.31 0 0 0 0 0 0 0 0 0 0 0 0 0	Fund Solutions 32.626 01/10/17 32.626 Yes 27.026
Capital 5.618.03 31/08/17 9.466.8 (37) 2 Yes 300.72 5.317.31 2 2 2 \$0.05m 0.875% None Yes Q 65 days None 9 0 0 0 0 0 0 0 0 0 0 0 0 0	Group 2,000 31/08/17 16,000 470 4 800 450 250 100 Yes 850 1,150 4 2 2 2 2 11 <sup>(38)</sup> 0.55-0.90% 15% 4.5% Yes M/Q 65 days None 20 50 30 31.2 14,31 0 0 0 0 0 0 0 0 0 0 0 0 0	Fund Solutions 32.626 01/10/17 32.626 Yes 27.026
Capital 5.618.03 31/08/17 9.466.8 (37) 2 Yes 300.72 5.317.31 2 2 2 \$0.05m 0.875% None Yes Q 65 days None 9 0 0 0 0 0 0 0 0 0 0 0 0 0	Group 2,000 31/08/17 16,000 470 470 4 800 450 250 100 Yes 850 1,150 4 2 2 2 11 <sup>128]</sup> 0,55-0,90% 15% 4,5% Yes M/Q 65 days None 20 50 30 31.2 14.31 0 0 0 0 0 0 0 0 0 0 0 0 0	Fund Solutions 32.626 01/10/17 32.626 Yes 27.026

Key:
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NA= Not available; D= Daily; W= Weekly; M= Monthly; Q= Quarterly; cal.= Calendar; bus.= Business

Footnotes:

(1) Capital Return strategy, as at 31/08/17

(2) Includes cash and niche(3) Low volatility, global multi-strategy

(4) The firm offers pooled and bespoke products which offer various strategy combinations designed to meet differing risk and return objectives. They do not currently have any single strategy products

(5) Bermuda

(6) Lifetime

(7) The firm has the facility to impose a 15% gate, but not side pockets. They have never imposed a gate [8] All Weather strategy

(9) Relates to Europe-based institutional clients

(10) Appreciation strategy (composite)(11) The firm can customise funds to meet the needs of clients

(12) Varies(13) Candriam World Alternative Alphamax - Multi Strategies

(14) France (15) Eonia

(16) Multi-Strategy (including SRI constrained fund of hedge funds), €776m; Credit Focused Event-Driven, €833m; Liquid Alternatives, €380m

(17) US, 2; Japan, 1

(18) Germany (19) Prima Capital Fund

(20) Absolute Insight NURS

(21) UK

(22) 10% pa of any returns the fund achieves above 3-month GBP

Libor minus 0.125% (LIBID) [23] Kempen Orange Investment Partnership (KOIP) [24] Redemption charge, 0.5%

(25) Lazard Alternative Emerging Markets
(26) CTA, €2,586m; Global Macro, €856m; Equity Long/Short, €763m; Event Driven, €458m; Relative Value, €282m; other, €3,898m

(27) FRM Diversified II

(28) Multiple (29) Mercer Liquid Alternative Strategies

- (30) Delaware
- (31) 10 business days for up to 10% of prior month's NAV(32) 10% fund-level gate (which has never been imposed)

(33) Multi-strategy
(34) Diversified Multi-Strategy
(35) Subject to authorisation by the board

 (36) PCAM Blue Chip
 (37) Legion (offshore flagship), €737.62m; Series G (US onshore flagship), €4,475.93m

(38) France, 8; Italy, 3