

IPE SURVEY MANAGERS OF UK INSTITUTIONAL ASSETS

Company	Aberdeen AM	AGF Management	AllianceBernstein	Amundi	AQR Capital Management	Artisan Partners	Ashmore Group	Aviva Investors Global Services
Assets under management (£m)								
As at	31/03/17	31/05/17	31/03/17	31/03/17	30/06/17	31/05/17	31/03/17	31/03/16
Institutional clients: UK	173,872	560.87	8,241	6,512	6,745.5	9,991	2,780	247,435
Pension fund clients	18,096	507.02	4,566	1,683	5,948.7	148	2,370	26,177
Insurance company clients	149,004	0	3,534	2,525	241.5	0.054	5	207,507
All other institutional clients	6,682	53.85	141	2,304	555.3	9,843	405	13,751
Worldwide	360,166	24,009.64	465,500	1,127,717	170,897.5	96,930	49,200	384,710
For clients in Europe	274,844	782.81	53,507	927,652	24,768.7	13,179	14,550	
Institutional clients: Europe	202,276	782.81	33,583	730,303	24,183.8	13,179	12,430	
Institutional clients: non-Europe	48,288	8,015.12	195,419	69,908	143,787	79,263	31,350	
For third party mandated assets	173,782	53.85	8,241	6,201			2,780	
Amount managed through segregated accounts	159,159	527.71	6,793	3,051	3,431.8	9,498		
Amount managed through pooled funds	14,623	33.16	1,448	3,461	3,313.7	493		
Of total in segregated accounts (£m)								
Actively managed	145,115	527.71	6,793	2,684		9,498		
Passively managed	14,044	0	0	367		0		
Balanced mandates	88,361	0	1,769	0		0		
Specialist mandates	70,798	527.71	5,024	3,051		9,498		
Institutional assets for clients based in UK invested in (£m) - Equities								
Pan-Europe	2,720		0			0		
US	102		34			8		
Japan	467		68			0		
Emerging markets	1,328	473.86	174	200		0		
Other	2,298	87.01	912	212		9,982 ⁽¹⁾		
Fixed Income - Public debt								
Pan-Europe	4,534		0	311		0		
US	0		0	1,171		0		
Rest of World	24		4,785			0		
Corporate debt								
Pan-Europe	26,651		0	597		0		
US	0		12	216		0		
Rest of World	856		155	883		0		
Real estate								
UK	8,547		0			0		
Rest of World	85		138			0		
Cash								
UK	9,307		0	830		0		
Rest of World	34		0	2,003		0		
Other asset classes	116,829 ⁽¹⁾		1,963	89				
Value of new mandates won from institutional clients in UK - 12 month period to 31st March 2017 (£m)								
New clients	503	0	51	312		995		
Existing clients	48	0	43	1,125		0		

Company	AXA IM	Baillie Gifford & Co.	Barings	Barrow, Hanley Mewhinney & Strauss	BlackRock	BlueBay AM	BMO Global Asset Mngt.	Brandes Inv. Partners
Assets under management (£m)								
As at	31/03/17	31/03/17	30/03/17	31/03/17	31/03/17	31/03/17	31/03/17	31/03/17
Institutional clients: UK	29,048	48,366	12,297	812.2	593,890 ⁽¹⁾	7,328	32,761	201
Pension fund clients	3,615	43,796	7,017	0	450,991	5,169	26,401	201
Insurance company clients	14,560	214	362	0	50,598	927	1,384	0
All other institutional clients	10,893	4,356	4,918	812.2	92,300	1,232	4,776	0
Worldwide	747,436	185,579	262,572	80,003.9	5,101,145	48,771	219,967	27,860
For clients in Europe	570,638	73,169	33,407	4,637.9	1,340,821	27,141	98,542	1,813
Institutional clients: Europe	490,416	56,759	26,230	4,637.9	928,539	17,841	76,578	1,803
Institutional clients: non-Europe	149,197	112,411	205,938	75,366	2,286,534	9,300	55,517	10
For third party mandated assets	14,508	48,366	12,292	0	593,890		32,761	201
Amount managed through segregated accounts	26,337	27,054	2,362	0	341,514	1,555	30,595	201
Amount managed through pooled funds	2,711	21,312	9,935	812.2	252,376	5,773	2,166	0
Of total in segregated accounts (£m)								
Actively managed	26,337	27,054	2,362	0	84,533	1,555	30,595	201
Passively managed	0	0	0	0	256,981	0	0	0
Balanced mandates	2,385	463	285	0		0	3,345	0
Specialist mandates	23,952	26,590	2,077			1,555	27,250	201
Institutional assets for clients based in UK invested in (£m) - Equities								
Pan-Europe	1,171	3,787	22	0	28,397		414	0
US	240	0		812.2	9,497		0	0
Japan	82	423		0	1,661		0	0
Emerging markets		325	166	0	6,430		510	0
Other	7,529	28,407 ⁽⁴⁾	12		143,874 ⁽¹⁾⁽²⁾		897 ⁽³⁾	201 ⁽³⁾
Fixed Income - Public debt								
Pan-Europe	2,557	0		0	0		992	0
US	51	0		0	0		0	0
Rest of World	72	0	191 ⁽⁴⁾	0	0	854	0	0
Corporate debt								
Pan-Europe	3,633	138	3,406	0	267,452	1,804	1,158	0
US	1,185	0	472	0	5,994		0	0
Rest of World	1,087	0	3,909 ⁽⁵⁾	0	27,882	2,197	131	0
Real estate								
UK		0		0	0		2,330	0
Rest of World	2,161	0	756	0	0		267	0
Cash								
UK		0		0	1,713		0	0
Rest of World	68	19		0	55,877		0.02	0
Other asset classes	9,212 ⁽²⁾	15,267 ⁽³⁾	3,363 ⁽⁴⁾		45,112 ⁽¹⁾⁽¹⁾	2,473 ⁽¹⁾⁽²⁾	26,062 ⁽¹⁾⁽³⁾	
Value of new mandates won from institutional clients in UK - 12 month period to 31st March 2017 (£m)								
New clients	142	970		0		187	4,253 ⁽¹⁾⁽⁴⁾	0
Existing clients		289		0		-2,339		NA

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Company	Bridgewater Associates	Calamos Investments	Capital Dynamics	CBRE	Columbia Threadneedle Inv.	Dimensional Fund Advisors	Dodge & Cox	DTZ Investors	Eaton Vance Corp.	Edinburgh Partners	Fidelity Int.	Fiera Capital	First Eagle IM	Fisher Inv. Europe	Franklin Templeton Inv.	GAM	Goldman Sachs Asset Mngt. Int.	Heitman	Henderson GI	Hermes IM	
Assets under management (€m)																					
As at	31/05/17	31/03/17	30/06/17	31/03/17	31/03/17	31/03/17	31/03/17	31/03/17	31/03/17	31/05/17	31/03/17	31/03/17	31/03/17	31/03/17	30/06/17	31/12/16	31/03/17	31/03/17	31/03/17	31/03/17	31/03/17
Institutional clients: UK	9,700	220	7,843	20,454	64,930	15,842.63	1,815	6,175	894	1,683	10,040	1,516	773.53	3,713.12 ⁽²¹⁾	3,235.06	2,876	45,957	667	24,538	21,221	
Pension fund clients		220	7,769	18,496	21,028	784.07	1,405	6,016	894	916	7,802	1	773.53	423.28 ⁽²¹⁾	3,227.52			107	11,316	20,437	
Insurance company clients		0	0	989	6.68	0	159	0	0	0	597	845	0	0	0				13,270	1	
All other institutional clients		0	74	969	15,051.88	410			767	1,641	670	0	3,289.84 ⁽²¹⁾	7.54				560	1,952	583	
Worldwide	146,800	17,552	24,631	81,200	438,000	464,791.55	271,354	9,129	354,823	8,204	274,500	85,574	92,613.32	72,890.51	646,323	118,522 ⁽²²⁾	1,095,418	34,800	120,559	36,111	
For clients in Europe	20,900	409	15,508	44,500	12,456 ⁽¹⁷⁾	24,559.34	2,654	8,949	2,761	2,820	142,365	3,973	9,981.26	9,267.02	75,344.84			3,236	84,985	32,268	
Institutional clients: Europe	20,900	220	14,692	44,200	9,989 ⁽¹⁷⁾	24,559.34	2,650	8,949	1,959	2,820	26,823	3,966	1,153.19	8,204.81 ⁽²¹⁾	19,768.52			3,195	30,693	23,477	
Institutional clients: non-Europe	125,900	5,735	13,859	36,600	104,510 ⁽¹⁷⁾	440,232.21	451	181	139,597	5,384	52,826	40,879	16,480.21	26,334.56 ⁽²¹⁾	64,100.79			31,515	11,269 ⁽²³⁾	3,036	
For third party mandated assets	0	0	5,118	0	5,256	15,842.63	0	0	0	1,678	0	0	0	0	3,235.06				0	3,939	
Amount managed through segregated accounts		220	6,212	15,094	51,136	378.26	0	6,165	881	1,478	4,257	1,137	545.62	101	2,981.09			560	19,562	3,563 ⁽²²⁾	
Amount managed through pooled funds		0	1,631	5,360	13,794	15,464.37	1,815	10	13	205	5,783			3,612.12	253.97			107	6,976	376 ⁽²²⁾	
Of total in segregated accounts (€m)																					
Actively managed		220	1,094		51,136	378.26	0	6,165		1,478	4,257	1,137	545.62	101	2,981.09			560	19,562	3,939	
Passively managed		0	5,118		0	0	0	0	0	0	0	0	0	0	0				0	0	
Balanced mandates		220	0		5,997	0	0	6,165		0	1,457	0	545.62	0	2,981.09			560	NA	0	
Specialist mandates		0	0		45,539	378.26	0	0		1,478	2,800	1,137		101	0				NA	3,939	
Institutional assets for clients based in UK invested in (€m) -																					
Equities																					
Pan-Europe					12,871		447		3	474		0	107.19	469.43		200 ⁽²⁴⁾			62	588	
US					4,901		1,062					0	273.76	1,926.25					38	321	
Japan					175		22					0	100.08								
Emerging markets		86			439		254		9	417		315	23.79	867.08	381.78				27	2,041	
Other		134			3,398		30		776	1,671 ⁽¹⁸⁾	1,917	288 ⁽²⁾	50.08	432.31	436.34			560	10,755	3,911	
Fixed Income -																					
Public debt																					
Pan-Europe					10,331						560	0	1.14	0		308 ⁽²⁵⁾			1,283 ⁽²⁵⁾		
US												0	0	0							
Rest of World					209							845	8.49	0	2,104.04				14,047 ⁽²⁵⁾		
Corporate debt																					
Pan-Europe					12,180						939	0	0	0							
US					890				13	162		1	0	0							
Rest of World					116					625		11	0	0							1,007
Real estate																					
UK					6,845			6,120		511		0	0	0					27	7,731	
Rest of World								55		112		0	0	0	203.04			107			
Cash																					
UK					3,991							0	67.46	0							47
Rest of World					14							56	88.66	18.05							
Other asset classes			7,843 ⁽¹⁸⁾		8,570 ⁽¹⁸⁾				105		4,323 ⁽¹⁸⁾		52.88 ⁽²⁶⁾		109.86 ⁽²²⁾	2,368 ⁽²⁶⁾			252 ⁽¹⁹⁾	5,622 ⁽²⁶⁾	
Value of new mandates won from institutional clients in UK - 12 month period to 31st March 2017 (€m)																					
New clients							ND	156		0	179	569	0	30.83 ⁽²¹⁾	149.54			525	ND	106	
Existing clients			661				ND	156		0		151	0	16.47 ⁽²¹⁾	215.84				ND	303	

Survey overview

Total number of managers in survey	98
Total assets managed for UK institutional clients (€m)	3,808,967
Total managed for UK pension fund clients (€m)*	2,535,183
Total managed for UK insurance company clients (€m)*	728,891
Total managed for all other UK institutional clients (€m)*	425,908
Total managed through segregated accounts (€m)*	1,241,658
Total managed through pooled funds (€m)*	667,268
Total actively managed (€m)*	900,926
Total passively managed (€m)*	379,928
Total in balanced mandates (€m)*	276,546
Total in specialist mandates (€m)*	533,002

*Where disclosed

Top managers: UK institutional assets

Company	€m	As at
1 Legal & General Investment Management	889,517	31/12/16
2 BlackRock	593,890	31/03/17
3 Insight	528,703	31/03/17
4 Aviva Investors Global Services	247,435	31/03/16
5 Aberdeen Asset Management	173,872	31/03/17
6 Standard Life Investments	165,095	31/12/16
7 State Street Global Advisors	121,784	31/03/17
8 Schroder Investment Management	107,977	31/03/17
9 J.P. Morgan Asset Management	82,637	31/05/17
10 M&G Investments	70,598	31/03/17
11 Columbia Threadneedle Investments	64,930	31/03/17
12 Wellington Management Co.	49,074	31/03/17
13 Baillie Gifford & Co.	48,366	31/03/17
14 Goldman Sachs Asset Management Int.	45,957	31/03/17
15 Kames Capital	40,030	31/03/17
16 Newton Investment Management	38,036	30/06/17
17 BMO Global Asset Management	32,761	31/03/17
18 AXA Investment Managers	29,048	31/03/17
19 Henderson Global Investors	26,538	31/03/17
20 Royal London Asset Management	22,760	31/03/16
21 Hermes Investment Management	21,221	31/03/17
22 CBRE	20,454	31/03/17
23 Invesco	18,647	31/03/17
24 MFS Investment Management	16,261	31/05/17
25 HSBC Global Asset Management	16,132	31/03/17
26 Dimensional Fund Advisors	15,843	31/03/17
27 LaSalle Investment Management	14,500	31/03/17
28 Macquarie Asset Management	13,561	31/03/17
29 J O Hambro Capital Management	12,541	31/03/17
30 Barings	12,297	30/03/17
31 Record Currency Management	12,163	31/03/17
32 Russell Investments	11,653	31/03/17
33 P&I M	10,535	31/03/17
34 Vontobel Asset Management	10,432	31/12/16
35 Pantheon Ventures (UK)	10,290	31/12/16

Top managers: UK pension assets

Company	€m	As at
1 Legal & General Investment Management	769,529	31/12/16
2 Insight	507,560	31/03/17
3 BlackRock	450,991	31/03/17
4 State Street Global Advisors	94,290	31/03/17
5 Schroder Investment Management	62,096	31/03/17
6 M&G Investments	57,170	31/03/17
7 Standard Life Investments	51,302	31/12/16
8 Baillie Gifford & Co.	43,796	31/03/17
9 Kames Capital	37,630	31/03/17
10 Wellington Management Co.	36,810	31/03/17
11 Newton Investment Management	33,896	30/06/17
12 BMO Global Asset Management	26,401	31/03/17
13 Aviva Investors Global Services	26,177	31/03/16
14 Columbia Threadneedle Investments	21,028	31/03/17
15 Hermes Investment Management	20,637	31/03/17
16 CBRE	18,496	31/03/17
17 Aberdeen Asset Management	18,096	31/03/17
18 J.P. Morgan Asset Management	17,451	31/05/17
19 Invesco	13,280	31/03/17
20 Royal London Asset Management	13,133	31/03/16
21 LaSalle Investment Management	12,000	31/03/17
22 Henderson Global Investors	11,316	31/03/17
23 MFS Investment Management	11,134	31/05/17
24 Record Currency Management	9,841	31/03/17
25 Russell Investments	8,665	31/03/17
26 Morgan Stanley Investment Management	8,300	31/03/17
27 SEI	8,240	31/03/17
28 Fidelity International	7,802	31/03/17
29 Capital Dynamics	7,769	30/06/17
30 Pantheon Ventures (UK)	7,755	31/12/16
31 Barings	7,017	30/03/17
32 Orchard Street Investment Management	6,587	31/03/17
33 Macquarie Asset Management	6,247	31/03/17
34 DTZ Investors	6,016	31/03/17
35 Kempen	5,956	31/03/17

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Company	Marathon AM	Mesirow Financial CM	MFS IM	Mondrian IP	Morgan Stanley Investment Mngt.	Neuberger Berman	Newton IM	Oaktree CM	Orchard Street IM	PanAgora AM	Pantheon Ventures (UK)	Pathway CM	Patron Capital Advisors	Payden & Rygel	PGIM	PineBridge Investments	Principal GI	Putnam Inv.	Pyrford Int.	Quoniam AM
Assets under management (€m)																				
As at	31/05/17	31/05/17	31/05/17	31/03/17	31/03/17	31/03/17	30/06/17	31/03/17	31/03/17	31/05/17	31/12/16	31/03/17	31/03/17	31/03/17	31/03/17	31/03/17	31/03/17	30/06/17	30/06/17	30/05/17
Institutional clients: UK	3,457	4,020.44	16,261	808	10,024	3,993	38,036	962	6,587	540	10,290	2,042	1,789	3,928	10,535	2,314	2,422.74	416	3,641	604
Pension fund clients	3,026	3,307.66	11,134	638	8,300	1,057	33,896	773	6,587	364	7,755	2,042	629	363	5,790	561	1,362.1	133	3,263	604
Insurance company clients	245	0	4,249	0	4,35	0	0	0	0	0	14	0	0	474	775	17	233.74	0	0	0
All other institutional clients	186	712.78	878	170	2,501	4,140	93,792	6,721	43,422	34,285	42,588	11,724	105,652	1,003,177	75,096	396,828.82	142,939	8,765	28,046	604
Worldwide	53,010	63,400.65	408,251	57,358	393,401	249,614	62,814	93,792	6,721	43,422	34,285	42,588	11,724	105,652	1,003,177	75,096	396,828.82	142,939	8,765	28,046
For clients in Europe	6,220	22,546.23	24,600	1,896	34,634	53,786	6,587	7,732	15,741	2,427	2,430	10,677	37,868	7,387	15,854.95	4,324	3,661	25,965	604	604
Institutional clients: Europe	6,220	22,546.23	24,600	1,896	34,634	53,786	6,587	7,732	15,741	2,427	2,430	10,677	37,868	7,387	15,854.95	4,324	3,661	25,965	604	604
Institutional clients: non-Europe	46,790	40,854.42	71,766	55,462	136,262	9,028	134	35,690	18,544	40,161	8,701	94,975	380,022	33,149	330,612.24	29,823	5,104	2,081	604	604
For third party mandated assets	0	0	16,261	808	1,201	2,658	0	0	0	0	0	0	0	0	0	2,414.07	0	785	604	604
Amount managed through segregated accounts	2,342	4,020.44	11,377	808	1,201	2,658	0	0	0	0	0	0	0	0	0	1,094.29	0	785	604	604
Amount managed through pooled funds	0	0	4,884	0	2,792	0	0	0	0	0	0	0	0	0	0	1,328.45	416	2,856	0	0
Of total in segregated accounts (€m)																				
Actively managed	2,342	7,579.11 ⁽⁴¹⁾	11,377	808	1,201	2,658	0	0	0	0	0	0	0	0	0	1,094.29	0	785	604	604
Passively managed	0	55,821.54 ⁽⁴¹⁾	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Balanced mandates	0	4,020.44	0	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Specialist mandates	2,342	0	11,377	783	1,201	2,658	0	0	0	0	0	0	0	0	0	1,094.29	0	785	604	604
Institutional assets for clients based in UK invested in (€m) -																				
Equities																				
Pan-Europe			4,782	0													0.04		726	440
US			626	0	6											98		33		
Japan			0	0												52		26		
Emerging markets			47	613	421					234						0		60		
Other			10,806 ⁽⁴¹⁾	195						282 ⁽⁴¹⁾						74		214		164 ⁽⁴¹⁾
Fixed Income -																				
Public debt																				
Pan-Europe				0										802	0	0	0	1,997		
US				0									430	120	0	0	0	0		
Rest of World				0									371	227	0	0	0	364		
Corporate debt																				
Pan-Europe				0										454	2,846	0	3.82	0		
US				0		1,302							1,604	901	0	476.93		0		
Rest of World				0		365							267	4,643	1,243	11.6	244	0		
Real estate																				
UK				0									1,050	1,483	0	0	0	0		
Rest of World				0		3							739	315	0	433.64	0	0		
Cash																				
UK				0															221	
Rest of World				0															0	
Other asset classes		4,020.44 ⁽⁴²⁾			1,896 ⁽⁴³⁾					24 ⁽⁴⁴⁾	10,290 ⁽⁴⁵⁾	2,042 ⁽⁴⁶⁾			847 ⁽⁴⁷⁾	45.52 ⁽⁴⁸⁾	172			
Value of new mandates won from institutional clients in UK - 12 month period to 31st March 2017 (€m)																				
New clients	18		25	0					75	0	66			389	1,009	20	231.33	0	31 ⁽⁴⁴⁾	
Existing clients	0	48,609.58	564	0					48	828				705	9,526	0	8.28	8		

Key:
NA= Not available; ND= Not disclosed

- Footnotes:**
- Alternatives, €2,478m; multi-asset, €88,365m; quantitative investments, €25,986m
 - Global
 - Investment solutions
 - Global, €25,697m; international, €2,600m; developed Asia (ex. Japan), €110m
 - Multi-asset, €6,206m; balanced, €7,662m; sterling aggregate bonds, €1,399m
 - Includes emerging markets local debt
 - Includes emerging markets corporate debt and global fixed income strategies
 - Includes private credit, multi-asset and alternative investments
 - Includes Ireland-domiciled funds/accounts
 - Global, €142,200m; Asia Pacific, €1,674m
 - Alternative, €13,300m; advisory, €678m; multi-assets, €31,134m
 - Convertible debt, private debt, loan and diversified credit strategies
 - Multi-asset, €4,151m; private equity, €462m; liability driven investments, €21,449m
 - Total new mandates
 - Private equity
 - Multi-asset, advisory and high yield
 - Not including UK institutional clients
 - Europe ex. UK or global equity mandates
 - Multi-asset
 - Gold bullion
 - Represents assets for Fisher Investments Institutional Group only
 - Fund of hedge funds
 - As at 31/03/17
 - Total equities
 - Total fixed income
 - Absolute return, €1,864m; alternatives, €177m; multi-asset, €229m; systematic, €98m
 - On 30/05/17 Henderson Group Plc merged with Janus Capital Group to become Janus Henderson Group Plc
 - Does not include a large portion of US institutional AUM
 - Relates to third party mandated assets
 - Infrastructure, direct lending, private equity
 - Global Infrastructure (equity)
 - Balanced accounts, €10,616m; private equity, €110m
 - Asian, global and UK investment strategies
 - Relates to segregated account clients only
 - Multi-asset, €3,783m; hedge funds, €1,743m; private equity, €2,540m
 - Structured products
 - Hedge funds, €111m; insurance-linked strategies, €98m; multi-alternatives, €1,043m; private equity, €1,475m
 - Fixed income, equities, multi-asset and real estate
 - Hedge funds, €311m; infrastructure, €10,764m
 - Timber
 - Relates to total group AUM
 - Currency
 - Alternatives
 - Risk Parity Multi Asset strategies
 - Private equity, €9,546m; infrastructure and real assets, €744m
 - Private market
 - Alternatives, €671m; multi-asset, €176m
 - Currency, €0.91m; hedge funds, €44.61m
 - Convertible debt, private debt, loan and diversified credit strategies
 - Excludes derivative overlay AUM
 - Other alternative investments/multi-asset investments
 - Multi-asset, €64,761m; commodities, €120m; emerging market debt, €397m; private equities, €220m
 - Relates to the period April to December 2016 and represents in-flows only
 - Multi-asset, €374.6m; alternative investments, €114m
 - Alternatives, €121m; multi-asset, €1m; private equity, €361m
 - Alternatives, €179m; convertible bonds, €5m
 - Global unconstrained bond, €3,035m; asset backed securities, €4,866m
 - Commodities, €128m; emerging market debt, €306m; multi-sector fixed income, €14,482m; multi-strategy, €438m; UK fixed income, €1,269m

Company	RBC Global AM	Record Currency Management	Rockspring Property IM	Royal London AM	Russell Inv.	Schroder IM	SEI	Sentinel Real Estate Corp.	Skagen Funds	Southeastern AM	Standard Life Investments	State Street GA	Stone Harbor IP	Syz Asset Management	TwentyFour AM	Unigestion	Union Bancaire Privée	Union Inv.	Vontobel AM	Wellington Management Co.	Wells Fargo AM
Assets under management (€m)																					
As at	31/03/17	31/03/17	31/03/17	31/03/16	31/03/17	31/03/17	31/03/17	31/03/17	30/06/17	31/03/17	31/12/16	31/03/17	30/06/17	31/05/17	30/06/17	31/05/17	31/03/17	31/05/17	31/12/16	31/03/17	31/03/17
Institutional clients: UK	7,534	12,163	2,479	22,760	11,653	107,977	8,576	240	479	53.1	165,095.4	121,784	2,423	510.4	6,282	3,404	814	2,214	10,432	49,074	1,762.5
Pension fund clients	5,347	9,841	2,119	13,133	8,645	62,096	8,240	240	479	53.1	51,302.2	94,290	2,153	510.2	895	3,319	12	115	2,188	36,810	451.9
Insurance company clients	927	413	2,472	2,983	37,127	0	0	0	0	0	85,016.2	2,140	173	510.2	333	0	5	0	5,060	6.5	0
All other institutional clients	1,260	1,909	360	7,155	5	8,754	336	0	0	0	28,777	25,354	97	0.2	5,054	85	797	8,244	7,204	1,304.1	0
Worldwide	327,823	54,440	7,677	110,897	169,895 ⁽⁵⁰⁾	473,587	276,753	6,620	8,972	18,814	325,596.8	2,394,754	29,196	16,014	11,229	21,229	112,384	310,471	95,542	952,495	449,629.8
For clients in Europe	56,522	48,899	2,600	29,924	98,528	1,296	8,334	595.72	277,264.3	301,027	12,715	3,224	11,215	17,197	63,000	64,631	83,328	10,882.9	64,631	83,328	10,882.9
Institutional clients: Europe	47,222	48,899	2,600	24,049	41,555	11,223	1,226	2,569	324.73	301,027	12,715	967	6,281	15,040	15,977	41,893	82,199	10,882.9	41,893	82,199	10,882.9
Institutional clients: non-Europe	258,971	5,541	2,598	91,596	232,635	69,072	3,906	47	7,291	29,526.4	1,345,506	16,481	6,234	0	3,901	10,210	28,737	868,203	438,746.9	438,746.9	0
For third party mandated assets	206	0	571	0	0	0	0	0	0	108,615.5	0	0	0	6,282	3,404	814	10,432	49,074	77.3	0	0
Amount managed through segregated accounts	1,626	12,158	607	4,296	68,310	260	0	53.1	133,260	66,405	500	209.2	6,049	2,372	36	6,911	41,506	327.3	6,911	41,506	327.3
Amount managed through pooled funds	5,908	5	1,872	7,357	39,667	0	479	0	31,835.4	55,379	1,923	301.2	233	1,032	778	3,521	7,568	1,435.2	3,521	7,568	1,435.2
Of total in segregated accounts (€m)																					
Actively managed	1,626	1,935	607	4,296	68,310	260	0	53.1	133,260	32,438	500	209.2	6,049	2,372	36	6,911	41,506	327.3	6,911	41,506	327.3
Passively managed	0	10,223	0	0	0	0	0	0	0	33,967	0	0	0	0	0	0	0	0	0	0	0
Balanced mandates	0	0	607	571	41,833	0	0	0	0	39,302	0	102.4	0	0	0	0	0	435	0	0	0
Specialist mandates	1,626	12,158	0	3,725	26,477	260	0	0	81,905	27,103	500	106.8	6,049	2,372	36	6,911	41,071	327.3	6,911	41,071	327.3
Institutional assets for clients based in UK invested in (€m) -																					
Equities																					
Pan-Europe	0	0		34	9,564																