

PRESS RELEASE

Redevco strengthens leadership team with the appointment of Veronica Gallo-Alvarez as Head of Investment Management

- New CEO Neil Slater further strengthens Redevco's leadership team with the appointment of Veronica Gallo-Alvarez as Head of Investment Management. This is the fourth key hire for Redevco in 2024 as the company continues its growth ambitions.
- Redevco focuses on redeveloping retail projects into best-in-class and mixed-use assets, investing in pan-European retail warehouse parks & distribution, growing its presence in the residential/living sector and targeting special situations.
- Gallo-Alvarez is to join Redevco in July from global asset manager abrdn, where she was Head of Core European Funds responsible for multi-sector strategies investing in commercial pan-European real estate.

AMSTERDAM, June 13, 2024 – Redevco, one of Europe's largest privately-owned real estate managers, has appointed Veronica Gallo-Alvarez as Head of Investment Management. Based in Paris and reporting to CEO Neil Slater, Veronica joins the Redevco leadership team, spearheading a function responsible for investment outcomes, transaction management and research & strategy. The appointment of Veronica is another step in Redevco's ambition to further grow its real estate capabilities.

Neil Slater, Redevco CEO, said: "I am thrilled to welcome Veronica to Redevco. She is a fantastic investment professional bringing significant cross-sector industry experience. Veronica joins at an exciting time for the business. We are part of a wider ecosystem that has existed for over 180 years. We continue to evolve this fantastic real estate company with an even greater focus on creating amazing real estate outcomes for clients and being a force for good in the built environment."

Redevco is on a growth pathway focused on four key strategies: redeveloping retail properties into vibrant mixed-use or best-in-class high street assets, expanding its significant retail warehouse park and distribution platform, growing its presence across the broader pan-European residential and 'living' space and special situation investments.

Significant mixed-use projects are currently underway in London (Oxford Street), Paris (rue de Rivoli, Boulevard Haussmann) and Hamburg (Mönckebergstrasse) with material residential developments mostly in the Netherlands (Amsterdam and Rotterdam areas).

The company recently launched Redevco Capital Partners, based in London, focused on special situation equity and debt opportunities in real estate markets, and Redevco continues to evolve globally its own proprietary portfolio.

Veronica Gallo-Alvarez, Redevco Head of Investment Management, said: "I am excited to be joining Redevco at such an exciting time. It is fantastic to have an opportunity to help deliver real performance outcomes for clients in an organisation that has environmental and societal impact at the heart of all its activities through its "force for good" ethos. Redevco has a pioneering and distinctive approach to enhancing urban liveability and sustainability, demonstrated with its high-quality proprietary real estate portfolio spanning European markets. I look forward to working with Neil and the team to help further expand and strengthen the portfolio."

Veronica is Redevco's fourth key hire in 2024 with Sasha Silver joining in January as Redevco's Head of Global Client Group and Mark Beaumont as Managing Director Redevco Capital Partners. More recently the company also attracted David Garden as Chief of Staff.

ENDS

PRESS RELEASE

About Redevco

Redevco, part of COFRA Holding AG, is a European focused real estate and regeneration specialist. Redevco has a clear ambition to create positive impact by helping cities become more sustainable and liveable and being a force for good. On behalf of our clients Redevco invests in properties with a view to developing future-proof and vibrant places in dynamic urban locations where people want to live, work and play. Our specialist investment strategies consider opportunities to redevelop to mixed-use, in retail warehouse parks & distribution, best in class high street and in the residential & living space. In addition Redevco Capital Partners targets specialist projects across the risk-return spectrum. Together with the local real estate knowledge and the scale of our pan-European platform, Redevco creates value for both investor clients and occupiers. Our highly experienced professionals acquire, develop, lease, and manage properties, ensuring that the portfolios optimally reflect the needs of Redevco's clients. We believe in long-term investments where quality and sustainability are key. Redevco's total assets under management as per January 1st, 2024, is circa €9 billion.

About Veronica Gallo-Alvarez

Veronica Gallo-Alvarez became Fund Manager at Standard Life Investments' European Property Growth Fund in 2014, based in Paris, three years before its merger with Aberdeen Asset Management in 2017 and rebranding to abrdn in 2021. She played a significant role in growing SLI's European real estate portfolio and actively participated in the development of the investment manager's approximately €2.5 billion in value-add strategies.

Veronica has 26 years of experience in Continental European Real Estate having been involved in fund management, acquisitions, asset management, research, and strategy, amongst others at Invista Real Estate Investment Management. She has a Degree in Economics by Universidad Autonoma de Madrid (Spain) and a MA in Economics by the Catholic University of Louvain (Belgium).

For further information please contact:

Priscilla Tomasoa
Head of Corporate Communications
Redevco B.V.
Wibautstraat 224
1097 DN Amsterdam, Netherlands
Tel: +31 20 599 6262
E-mail: priscilla.tomasoa@redevco.com
Website: www.redevco.com