

Press Release**Achmea Real Estate acquires neighbourhood shopping centre De Korf**

Amsterdam, 16 May 2024 – Achmea Real Estate has acquired neighbourhood shopping centre De Korf in Krimpen aan den IJssel on behalf of the Achmea Dutch Retail Property Fund (ADRPF) from Van der Vorm Vastgoed. The 9,000 m2 centre has 34 tenants and is fully let. The neighbourhood shopping centre focuses on daily shopping with tenants such as Jumbo, Lidl, Action, Kruidvat and Zeeman.

The acquisition follows the two new mandates totalling EUR 117 million that the ADRPF received last year from a Dutch institutional investor. ‘We focus the fund on the nine strongest inner cities in the Netherlands and dominant neighbourhood shopping centres’, says fund manager Peter Koppers. ‘With the acquisition of De Korf, we are further completing this strategy.’

The shopping centre has an energy label A, so the acquisition contributes to the ADRPF's goal of making the portfolio further sustainable. Excluding De Korf, 90.4 per cent of the portfolio (measured in square metres) has an A label.

Dennis Hoek, portfolio manager Retail at Van der Vorm Vastgoed, says: ‘Since 2018, we owned the shopping centre. We carried out a large-scale revitalisation. With this, we realised a future-proof shopping centre with full occupancy. Since then, consumers have known how to find the mall even better.’

The ADRPF has a size of almost one billion euros, spread over 90 properties. In 2023, the fund realised an outperformance of 1.2 percentage points compared to MSCI retail (1.0 per cent). Peter Koppers: ‘The return is driven by a strong performance of the properties that have high occupancy rates.’

McDevitt and Core Notariaat acted as advisers to Achmea Real Estate on the acquisition of De Korf. Houthoff acted as legal advisor to Van der Vorm Vastgoed.

For further information:

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About Achmea Real Estate

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