

Press Release

GARBE Austria Hires Franz Kastner as New Managing Director and Pushes ahead with its Expansion in Austria

- Focus on land acquisition, lettings and investments
- GARBE opened its Vienna office in 2022 and holds five properties in its Austria portfolio, with another two under development

Vienna, 20 March 2024. GARBE Industrial Real Estate GmbH (“GARBE”), one of the leading specialists for logistics, light industrial and technology properties in Germany and other countries in Europe, is moving ahead with its expansion plans for Austria. Franz Kastner (39) was appointed as Managing Director of GARBE Industrial Real Estate Austria, a subsidiary formed in 2022. Prior to his new job at GARBE, Kastner worked for CBRE Austria for more than twelve years. As team head in the industrial and logistics real estate segment, he played an instrumental role in the professionalisation of Austria’s logistics real estate market.

The GARBE Austria team is further reinforced by Maximilian Grantner, another specialist for properties and lettings transferring from CBRE, and by Matthias Strobl, previously working as investment manager for LLB Immo Kapitalanlagegesellschaft mbH. These three are joining Jennifer Schödl and Maximilian Rameis, who have been working for GARBE in Austria as technical project developer and commercial project developer, respectively.

Franz Kastner, the new Managing Director of GARBE Austria, said: “After twelve successful years with CBRE in the field of industrial and logistics real estate, I'm looking forward to my new role as property developer and investor, and to exciting projects in Austria. We are specifically planning to shift the focus more toward the

support for occupiers, and to implement both rental and ownership solutions on greenfield and brownfield properties.”

Maik Zeranski, Head of Project Development GARBE: “In Austria, we are in the process of developing the new company site of about 28,000 sqm for Amann Girrbach in Mäder (Vorarlberg) and a speculative development of 42,000 sqm in Kottlingbrunn (Lower Austria). In addition, we manage another five properties in the Vienna and Linz metro areas, so that our assets under management add up to a total floor area of 210,000 sqm and a total volume of 220 million euros. With its latest members aboard now, the team will steadily expand this portfolio in the years ahead.”

Adrian Zellner, Head of Business Development at GARBE: “We have gathered proven experts with in-depth experience in the logistics real estate market of Austria and with extensive networks in our new team. Under the leadership of Franz Kastner, they will drive our expansion and further consolidate GARBE’s footprint in this major strategic market.”

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Caption (f.l.t.r.): Maik Zeranski, Head of Project Development GARBE, Franz Kastner, the new Managing Director of GARBE Austria and Adrian Zellner, Head of Business Development at GARBE

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About GARBE Industrial Real Estate GmbH

Based in Hamburg, GARBE Industrial Real Estate GmbH ("GARBE") is one of Germany's leading companies selling and managing logistics, light industrial and technology real estate. For over 30 years, the company has counted among the most important collaboration partners for transport and logistics service providers, the trade sector and the manufacturing industry. GARBE develops, buys or sells, lets, manages and finances high-end commercial properties in attractive transport nodes and industrial locations inside and outside Germany. At the moment, GARBE has around 6.5 million sqm of lettable area and a property development pipeline of around 1.9 million sqm in Germany and elsewhere in Europe under management that represent property and fund assets in a combined value of c. 10.0 billion euros (as of 31 December 2023).