

**Real Estate** 

## **Press Release**

# Achmea Real Estate leases over 7,000 sqm to international retailers in Rotterdam, Amsterdam and The Hague

Amsterdam, 28 March 2023 – Achmea Real Estate has leased a total of 7,260 sqm of retail space to new tenants on behalf of the Achmea Dutch Retail Property Fund (ADRPF) in recent months. In addition, several existing leases were extended on a long-term basis.

Achmea Real Estate welcomed JD Sports (Beursplein, Rotterdam), Patagonia (Singel, Amsterdam), BA&SH (Hoogstraat, The Hague), Elbenwald (Lijnbaan, Rotterdam) and TK Maxx (expansion of current unit Grote Marktstraat, The Hague). Long-term extensions were concluded with Costes, Cotton Club and JD Sports in Rotterdam (Lijnbaan) and with Size in Amsterdam (Kalverstraat).

Peter Koppers, Fund Manager of the ADRPF: "Retail real estate has high cash flow returns compared to other real estate sectors, while the risks are greatly reduced. The market has new entrants, expanding retailers and more and more 'other' users (leisure, hospitality and public functions). The largest city centres in particular are performing well and are appreciated by consumers and retailers alike. Our strategy focuses on these best inner cities and neighbourhood centres. Attracting strong (international) retailers underlines this strategy."

### Achmea Dutch Retail Property Fund

The ADRPF portfolio is currently valued at around €850 million and has an occupancy rate of 98 percent. Sustainability is an important theme for the fund. Over 90 percent of the portfolio has an A label or better and the fund has scored 5 stars in the GRESB benchmark.

### For further information:

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#### About Achmea Real Estate

On behalf of more than 30 pension funds and other institutional investors, Achmea Real Estate manages around EUR 12 billion in residential, retail and healthcare real estate. We opt for investments with high social value and an appropriate financial return. By doing so, we contribute to a good income for now, later and in the future. In a sustainable, attractive living environment. <a href="https://www.achmearealestate.com">www.achmearealestate.com</a>