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|  |  |  |  |
|  |  | Contact | Anton de Graaf |
|  |  | T +31610385073 | a.degraaf@bouwinvest.nl  |

**Bouwinvest raises €520 million in new commitments and executes €503 million in real estate transactions in the Netherlands in 2023**

**In 2023, investors committed €520 million of capital to Bouwinvest's Dutch strategies. This is split between €120 million for investments in the Residential Fund, Retail Fund, and Office Fund, and €400 million for the new Impact Partnership. At the same time, Bouwinvest made €288 million in real estate acquisitions and €215 million in divestments on behalf of investors in 2023.**

New commitments to the Dutch real estate market are under pressure right now, and this will continue in the coming years, according to the [Bouwinvest Outlook 2024-2026](https://www.bouwinvest.nl/nieuws/laatste-nieuws/2023/bouwinvest-dutch-market-outlook-2024-2026-minder-kapitaalinstroom-nederlandse-pensioenfondsen-en-groeiend-woningtekort?_ga=2.202113494.692128882.1706610575-1080616791.1680522426). This was partly due to rising interest rates, because the Dutch pension pot is shrinking due to an ageing population and because Dutch pension funds already have a large allocation to (Dutch) real estate. **Marleen Bosma, Chief Client Officer at Bouwinvest**: “These commitments are a sign of confidence in the strategies and funds we have under management. We also expect to attract investment capital in the coming period, partly because we have opened the Bouwinvest Healthcare Fund to investors. At the same time, we see a growing need to attract foreign capital flows for the future. However, to do this effectively, it is essential to create a more attractive investment climate, as recently demonstrated by [Cushman & Wakefield](https://www.cushmanwakefield.com/nl-nl/netherlands/insights/Onderzoek-verbetermogelijkheden-investeringscondities-Nederlandse-woningmarkt). This is a crucial challenge for the next cabinet. We are in a dialogue with the government to provide more guidance on this issue.”

Of the 11 real estate acquisitions Bouwinvest closed n 2023, nine were for the Healthcare Fund. These included the acquisition of 103 lifecycle-proof homes in the [Legends project](https://www.bouwinvest.com/news/latest-news/2023/bouwinvest-healthcare-fund-and-bo-ex-purchase-152-homes-in-utrecht-from-dura-vermeer/) in Utrecht and 80 intramural homes to provide intensive care in [Dalfsen](https://www.bouwinvest.com/news/latest-news/2023/bouwinvest-healthcare-fund-acquires-dalfsen-intramural-care-complex/). Bouwinvest also made two acquisitions for the Office Fund and the Retail Fund, namely [The Bell office buildin](https://www.bouwinvest.com/news/latest-news/2023/bouwinvest-office-fund-acquires-sustainable-listed-building-the-bell-in-amsterdam-from-stichting-stadgenoot/)g in Amsterdam and the De Groote Wielen shopping centre in Rosmalen. **Christian Schouten, Head of Dutch Transaction Management**: “Thanks to the recently raised capital, we can continue to invest in residential, healthcare, retail, office and hotel real estate. Since the end of 2023, we have also been focusing on the market for impact investments on behalf of the ABP and bpfBOUW pension funds. For our new impact partnership, we are looking for affordable housing projects with rents up to € 1,000 per month. It’s great that we can contribute to major social issues in this way.”

Nor has Bouwinvest been idle on the international investment front. For example, bpfBOUW has committed €409 million to investments by the Europe Mandate, the North America Mandate and the Asia-Pacific Mandate in the coming year. In 2023, Bouwinvest invested over €427 million on behalf of bpfBOUW. One eye-catching investment was [Bouwinvest’s first investment in Canada, together with Woodbourne](https://www.bouwinvest.com/news/latest-news/2023/dutch-bouwinvest-debuts-in-canada-with-multifamily-development-project-in-toronto/). Bouwinvest also launched a [build-to-rent investment](https://www.bouwinvest.com/news/latest-news/2023/apg-and-bouwinvest-partner-with-scape-australia/) together with APG and Scape Australia.

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**About Bouwinvest**
Bouwinvest Real Estate Investors B.V. specialises in managing real estate portfolios for institutional investors. We invest for the long term and manage €15.2 billion (YE 2023) of assets in all the leading property segments. Together with our partners, we are committed to creating sustainable and liveable urban environments that generate stable income for our pension fund and insurance clients. We call our emphasis on societal and financial returns *real value for life*. For more information, go to www.bouwinvest.nl.

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**Note for editors, not for publication**
For more information, please contact: Anton de Graaf, +31610385073, a.degraaf@bouwinvest.nl.