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Hidden Hill Capital ranks 2nd in the 2023 PERE PropTech 20

This is the third consecutive year Hidden Hill Capital has been recognised as one of the largest PropTech fund managers

Shanghai and Singapore, 23 November 2023 – Hidden Hill Capital (“Hidden Hill”) has been ranked by PERE as the second largest PropTech manager globally, maintaining its position for the third consecutive year since the list’s inception. The firm has raised equity of \$2.356 billion over the past five years and oversees over US\$4 billion in assets under management.

“We are pleased to once again be acknowledged as one of the largest PropTech fund managers, affirming our ability to identify emerging technological trends and opportunities for innovation to improve the efficiency of the logistics ecosystem,” said Higashi Michihiro, Founder and Managing Partner of Hidden Hill Capital.

Established in 2018, Hidden Hill is a pan-Asian growth equity platform that makes investments in businesses and technologies related to modern logistics and supply chain optimization, renewable energy and related technologies. Hidden Hill, which has deep roots in China and Asia, where its local teams have strong relationships with entrepreneurs and key industry leaders, is uniquely positioned by leveraging GLP’s global network and ecosystem to support its portfolio companies’ strategic plans, including cross-border expansion.

Over the past year, Hidden Hill successfully concluded two pan-Asian strategies: USD denominated Hidden Hill Foundation Fund, raising \$465 million, and a separate managed account totalling \$413 million in collaboration with a leading institutional investor.

The PropTech 20 seeks to showcase the world’s top property technology fundraisers. The ranking is based on the amount of PropTech direct investment capital raised by firms between January 1, 2018 and June 30, 2023.

PROPTech 20

Rank	Manager	HQ	Amount raised (\$m)
1	Fifth Wall	US	2,597
2	Hidden Hill Capital (GLP)	China	2,356
3	Gaw Capital Partners	Hong Kong	1,653
4	Camber Creek	US	608
5	A/O	UK	555

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About Hidden Hill

Established in 2018, Hidden Hill Capital (“Hidden Hill”) is a growth equity manager backed by GLP Capital Partners. It does minority, significant minority, and strategic equity investments in companies in modern logistics services, digital supply chain, renewable energy related technologies and cross-border opportunities across Asia. It has over US\$4 billion in assets under

management across both RMB and USD private equity strategies and has been ranked No. 2 on PERE's PropTech 20 List for two consecutive years from 2021-2023. For more information, visit hiddenhillcap.com.

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