

NOT FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES OR TO ANY U.S. PERSONS OR TO ANY OTHER PERSONS IN ANY JURISDICTION IN WHICH SUCH PUBLICATION WOULD BE PROHIBITED BY APPLICABLE LAW

## **GLP Capital Partners ("GCP") completes the sale of 12 logistics assets in Brazil totalling \$300 million**

**São Paulo and Singapore, 31 January 2024** – GLP Capital Partners ("GCP"), a leading global alternative asset manager, today announced the sale of 12 logistics assets, in two separate transactions on behalf of two GCP Brazil funds, totalling 642,000 SQM of gross leasable area ("GLA") and an aggregate value of approximately US\$300 million. The properties sold are mostly located in key metro locations in São Paulo state.

The assets are fully let to top-tier customers including national and international leading operators in the pharmaceutical, retail, third-party logistics and fast-moving consumer goods industries.

"The sale of these 12 assets is a result of our focus on enhancing the assets' appeal to the institutional market and supports our continued efforts to monetize and recycle capital for our partners," said Ralf Wessel, Global Head of Fundraising at GLP Capital Partners.

"We believe the Brazilian logistics market fundamentals remain highly attractive. Despite the challenging macroeconomic climate, we continue to see high levels of occupier demand for best-in-class logistics space and these transactions underpin our team's ability to identify and deliver on the right opportunities in the best locations, where we can utilize our development and asset management capabilities to drive added value," added Mauro Dias, President, Brazil of GLP Capital Partners.

GCP is a global investment manager that specializes in acquiring, managing, and developing real estate assets and related technology investments. The company has \$126 billion in assets under management ("AUM") in real estate and private equity funds.

In Brazil, GCP manages the largest logistics platform in Brazil with \$3.1 billion in AUM, with a well-established track record dating back to 2012. With these transactions now complete, GCP will continue to invest and deploy resources in logistics real estate and technology and is committed to increasing its footprint in Brazil over the long term.

###

### **About GLP Capital Partners**

GLP Capital Partners ("GCP") is a leading global alternative asset manager that focuses on thematic investing across real assets and private equity. With \$126 billion in total assets under management across 57 funds as of 30 September 2023, GCP has a strong history of leadership in high-growth Asian markets and a track record of success at scale in the US, Europe, and Brazil. GCP is the exclusive investment and asset manager of GLP Pte Ltd. To learn more about GCP, visit [www.gcp.com](http://www.gcp.com).

### **Media Contact**

Faye Kwan  
Tel: +65 6933 3608  
Email: [fwee@gcp.com](mailto:fwee@gcp.com)

*This press release is not an offer of securities for sale or a solicitation of an offer to purchase securities in the United States or elsewhere. The securities referred to above have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "Securities Act"). Securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to*

*above will not be publicly offered or sold in the United States. The information in this press release may not contain, and you may not rely on this press release as providing, all material information concerning the condition (financial or other), earnings, business affairs, business prospects, properties or results of operations of GCP or its subsidiaries. This release may contain forward-looking statements that involve risks and uncertainties. Forward-looking statements include statements regarding the intent, belief and current expectations of GCP or its officers with respect to various matters. When used in this press release, the words "expects," "believes," "anticipates," "plans," "may," "will," "should," "intends" "foresees," "estimates," "projects," and similar expressions, and the negatives thereof, are intended to identify forward-looking statements. Similarly, statements that describe objectives, plans or goals also are forward-looking statements. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, availability of real estate properties, competition from other companies and venues for the sale/distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses, including employee wages, benefits and training, governmental and public policy changes, and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the current view of management on future events and speak only as of the date of this press release. GCP does not undertake to revise forward-looking statements to reflect future events or circumstances. No assurance can be given that future events will occur, that projections will be achieved, or that GCP's assumptions are correct.*