**PLOT 13 TOPPING OUT**

**WEBSITE STORY**

**2 FEBRUARY 2024**

**First Build-to-Rent building ‘tops out’ at Brent Cross Town**

The first Build-to-Rent (BtR) building at Brent Cross Town has reached its highest point this month, demonstrating continued momentum on the 180-acre new park town being delivered by Related Argent and Barnet Council.

Designed by Squire & Partners and being constructed by Galliford Try with financing from ICG Real Estate, the building will feature 249 new rental homes alongside residents’ amenities across three new blocks and is set to complete in summer 2025.

Located on Neighbourhood Square in the heart of the town centre, it is a short walk from the new Brent Cross West station, which opened to passengers in December and connects with central London in as little as 12 minutes.

The homes are being delivered as part of the joint venture between Related Argent and Invesco Real Estate, the global real estate investment manager, formed at the end of 2022 to deliver £600m of Gross Development Value at Brent Cross Town.

The topping out continues the strong progress being made at Brent Cross Town, one of the UK’s largest regeneration projects. When complete, the new town will feature 6,700 new homes, 3 million sq ft of offices, student housing and homes for later living, as well as a high street, schools and 50 acres of parks and playing fields.

A total of six buildings are now underway, the first of which will be completed this summer. In total, over 930 homes, including affordable, market sale and BtR homes are on-site, along with 662 student rooms in partnership with Fusion Students.

The new BtR offering forms a major part of Related Argent’s portfolio of over 3,000 rental homes at King’s Cross, Brent Cross Town and Tottenham Hale. Its first BtR development, Author King’s Cross was completed in Autumn 2023. Related Argent has plans to expand its rental portfolio beyond the 3,000 homes.

*[CAPTION:] Pictured here at the topping out ceremony ©John Sturrock, are (l-r): Jamie Smith, Related Argent; Matt Poole, Galliford Try; Oli Rifkind, Related Argent; John German, Invesco; Stacey Patten, Invesco; and Jai Patel, ICG*