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| **Invesco Real Estate and Henley Investment Management acquire Grade A office building in Amsterdam**  |

**LONDON, 12 January 2023** – Invesco Real Estate (Invesco), the US$90bn global real estate investment business of Invesco Ltd. (NYSE: IVZ), and Henley Investment Management (“Henley”), the international investment and fund management firm with a focus on private equity real estate, today announces that they have acquired in partnership a prime office building in the heart of Amsterdam. The asset was acquired on behalf of Invesco’s European value-add strategy and funds managed by Henley.

The c. 5,270 square metre office building located at Rembrandtplein in the historic city centre, was sold by funds managed by Abrdn and the acquisition completed in late December 2022.

The building, marketed as “Vector House”, is currently fully let to the single tenant Booking.com, one of the largest online travel agencies, occupying all of the office space of the seven-storey building. In addition to flexible floorplates of up to 1,000 square metres, which are uniquely large for the historic city centre, the building also boasts a private courtyard garden, several outdoor terraces and ample natural daylight thanks to its prime corner location.

Invesco and Henley plan to reposition the building, enhancing its already strong features by upgrading it to meet modern workplace design requirements and enhanced sustainability credentials of the EPC A rated building.

Justin Meissel, Chief Investment Officer and Managing Director Europe, Henley, said: “This building represents a perfect fit for our impact-led, value-add investing strategy. Vector House is already a high-quality building in a prime location, within a growing, dynamic gateway city. Compared to post-GFC, Amsterdam is benefitting from favourable supply-demand dynamics, with supply further constrained by limited development of large-scale grade A space in the city centre, and Dutch energy-efficiency requirements.

“Following our planned refurbishment program, we believe Vector House will be a very attractive offering to the wide array of corporate occupiers desiring to be in Amsterdam’s city centre. We maintain a strong conviction for ‘the right offices in the right locations’, where accessibility and the availability of excellent and varied amenities is a differentiator, as companies look for more out of their office buildings as employees return to the office and they look to attract and retain talent.”

Kevin Grundy, Managing Director, Head of European Value-Add Strategies, Invesco comments. “We are pleased to have completed this acquisition for our value-add program which focuses on fundamental value creation using sustainable investment principles. Working in collaboration to offer solutions to sellers, responding quickly to changes in market conditions, and partnering with best-in-class partners such as Henley are hallmarks of our strategy that can provide an advantage in dynamic market conditions.”

Rutger Hellingwerf – Transactions Manager from Abrdn commented: “We have owned Vector House for a number of years and during that time have enjoyed working with Booking.com. With Booking’s new HQ building opening in 2023, this offered an optimum exit point for our fund and having agreed terms with Henley and Invesco, our respective teams worked very collaboratively in executing the transaction in the agreed timescales.

Clifford Chance, CMS and Jones Day (Legal), Ernst&Young (Tax), Drees&Sommer (Technical) and JLL (Commercial) advised Henley and Invesco, and Colliers and DLA Piper acted for Abrdn on this transaction.

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**About Invesco Ltd.**

Invesco Ltd. (Ticker NYSE: IVZ) is a global independent investment management firm dedicated to delivering an investment experience that helps people get more out of life. With offices in more than 20 countries, our distinctive investment teams deliver a comprehensive range of active, passive and alternative investment capabilities. Invesco managed US $1.32 trillion in assets on behalf of clients worldwide as of 30 September 2022. For more information, visit www.invesco.com/corporate.

**About Invesco Real Estate**

Invesco Real Estate is a global leader in the real estate investment management business with USD 90 billion in real estate assets under management, 592 employees and 21 regional offices across the U.S., Europe and Asia. Invesco Real Estate has been actively investing across the risk-return spectrum, in direct real estate strategies such as core, debt, value-add and opportunistic as well as publicly listed real estate securities since 1992. In Europe, Invesco Real Estate has eight offices in London, Munich, Milan, Madrid, Paris, Prague, Luxembourg and Warsaw, and 182 employees. It manages 176 assets across 14 European countries and with assets under management of USD 15.4 billion.
Source: Invesco Real Estate as at 30 June 2022.

**About Henley Investment Management**

Henley is an international investment and fund management firm with a focus on private equity real estate, managing both institutional and private investor capital. It has deployed c.US$3 billion in capital and carried out over 100 discrete investments/strategies. Henley’s diversified investments span multiple sectors in the UK, Europe, and the US. Henley is impact-led, focused on improving the spaces and communities in which it invests, and creating sustainable returns effectively and responsibly. Henley’s 16+ year consistently strong track record on investment returns has driven its growth. The firm has a seasoned team of investors and real estate operators across its offices in London and Boston.

**About Abrdn**
Abrdn is a global investment company that helps clients and customers plan, save and invest for their future. abrdn manages and administers £508 billion of assets for clients, and has over 1 million shareholders (Figures as at 30 June 2022). Enabling our clients to be better investors drives everything we do. Our business is structured around three vectors – Investments, Adviser and Personal – focused on their changing needs. Our investments solutions are built on the strength of our insight – generated from wide-ranging research, worldwide investment expertise and local market knowledge. Our teams collaborate across regions, asset classes and specialisms, connecting diverse perspectives, working with clients to identify investment opportunities that suit their needs. Our Investments vector manages £386 billion on behalf of institutional, wholesale and insurance clients (as at 30 June 2022) with support and expertise from 800 investment professionals across 30 locations.

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Property and land can be difficult to sell, so investors may not be able to sell such investments when they want to. The value of property is generally a matter of an independent valuer’s opinion and may not be realised. Past performance does not predict future returns.

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