

Press release Embargoed to 6th February

NUMA Group expands in Denmark in partnership with Invesco Real Estate

- Danish market debut in prime location in the capital, Copenhagen
- 36 new-build apartments close to trendy Nørrebro district
- Property is targeting DGNB Gold and goes into operation with a green lease
- NUMA keen to expand with more properties in central Copenhagen

Copenhagen/Berlin/London, February 5, 2024 - NUMA Group (www.numastays.com), Europe's leading operator of a fully digital hospitality brand, is delighted to announce its expansion into Denmark. NUMA is launching in the Danish capital, Copenhagen, with 36 newly built units in the trendy Nørrebro district.

The first NUMA property in Denmark is being developed in partnership with Invesco Real Estate, the US\$90 billion global real estate investment manager.

The new NUMA/Invesco property is very close to the Nørrebro district, at Drejervej 4, 2400 Copenhagen. The popular neighborhood boasts a wide variety of restaurants, cafés, bakeries and bars with a wide range of cultural influences. Likewise, Nørrebro is famous for its independent art galleries and trendy retail stores. Crowned the "World's Coolest Neighborhood" by *Time Out* magazine in 2021, Nørrebro is a perfect fit for the NUMA portfolio.

NUMA Copenhagen is mere moments from Nørrebro Station, which provides easy access to the city's main metro, commuter rail and bus lines. The property will be certified with a target of DGNB Gold, a local ESG rating, and is managed by NUMA under a Green Lease. The property is close to completion and will feature individually furnished apartments, abundant balconies and a rooftop terrace. It is scheduled to open in the first quarter of 2024.

NUMA Group provides innovative design apartments and studios for modern travelers, combining the benefits of traditional hotels with the convenience and flexibility of short-term rentals such as Airbnb and Abritel. Leveraging its innovative technology solutions, NUMA delivers a premium guest experience and reduces operating costs by up to 60 percent. NUMA boutique apartments are also ideal for longer stays and remote working thanks to super-fast WiFi.

Dimitri Chandogin, Managing Director of NUMA Group: "We are delighted to launch NUMA's highly successful model in Denmark in partnership with Invesco Real Estate with the announcement of our first property. The Nordic countries represent an important growth market for the NUMA Group. Our digital platform utilizes automation to make processes



more efficient and save significant costs. This is a particularly important factor in the Nordic countries."

Fredrik Berlin, NUMA Group's Director Nordic Expansion, adds: "With our launch in Copenhagen, we are taking another major step in our expansion across Europe. NUMA Group is now active in 11 countries and 28 cities with over more than 5,850 design apartments. We plan to establish a portfolio of several hundred units in Denmark and are already looking for further hotel and apartment properties in central locations. We are excited about our stated goal to establish a completely new generation of accommodation for modern travelers and thus innovate the industry."

Rob Johnston, Managing Director, Investment Management at Invesco Real Estate commented: "We are delighted to be launching our first project in Europe with NUMA, who are a recognised leader in one of the fastest-growing hospitality sub sectors, and a best in class partner that we want to grow more with across Europe. This high-quality project is a great complement to our existing residential portfolio in Denmark of c.1,200 units, being adjacent to one of our recently completed residential projects which has been 100% pre-let."

The property was brokered by Nordic Hotel Consulting (NHC) and RUBIK Properties as the local operating partner for Invesco Real Estate

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About NUMA Group

Berlin-based NUMA Group is the leading European operator of a fully digitized hospitality platform. The company offers modern travelers innovative design apartments and boutique studios. As a reliable partner for investors, owners and developers, NUMA uses proprietary technology-based operator solutions that largely automate operational processes and increase cost efficiencies and revenues. NUMA successfully operates more than 5,850 units in European A-cities, including Berlin, Munich, Rome, Milan, Madrid, Barcelona and Vienna.

For more information, please visit: numastays.com - partner.numastays.com

About Invesco Real Estate

Invesco Real Estate is a global leader in the real estate investment management business with USD 86.8 billion in real estate assets under management, 612 employees and 21 regional offices across the U.S., Europe and Asia. Invesco Real Estate has a 40-year investment history and has been actively investing across the risk-return spectrum, from core to opportunistic, in equity and debt real estate strategies, and in direct and listed real estate for its c.500 institutional client relationships during this time. In Europe, Invesco Real Estate has eight offices in London, Munich, Milan, Madrid, Paris, Prague, Luxembourg and Warsaw, and 194 employees. It manages 200 assets across 14 European countries and with assets under management of USD 16.3 billion. Source: Invesco Real Estate as at 30 September 2023



Risk warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Property and land can be difficult to sell, so investors may not be able to sell such investments when they want to. The value of property is generally a matter of an independent valuer's opinion and may not be realised.

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