



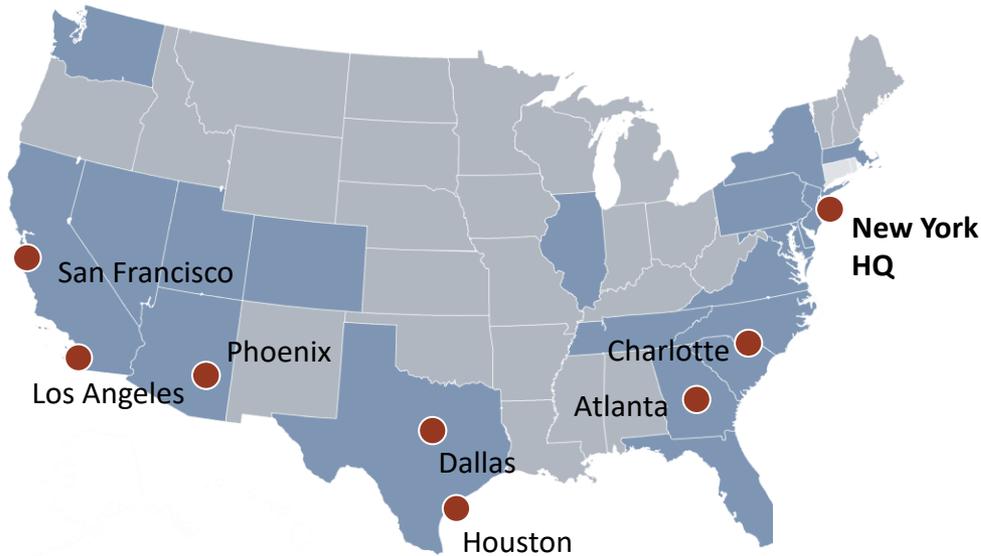
GTIS PARTNERS



GTIS Presence in the U.S. and Brazil Markets⁽¹⁾



U.S. Platform



- 66 employees
- Headquarter in NYC with regional offices & employee presences in 7 additional cities
- Investments in 45 markets
- \$3.8 billion of equity committed to 200+ projects
- Five diversified funds and 14 co-investment vehicles and separate accounts
- In-house build-to-rent and industrial development platforms

Brazil Platform



- 36 Employees
- Geographic focus in Rio and São Paulo
R\$6.9 billion of equity committed to 108 projects
- Four diversified Brazil funds and six co-investments
- Expertise in office, residential, hotel and industrial development and leasing
- In-house development & construction group
- Tenants include world's leading tech, business services and finance firms (e.g. Apple, Facebook, Goldman Sachs)

(1) Information as of Q3 2023.



GTIS Partners – US and Brazil Investment Platforms, Europe Capital Markets

Since inception in 2005, GTIS Partners has grown to \$4.5 billion in gross assets under management⁽¹⁾ and 103 employees⁽²⁾ located across 10 offices in the US, Brazil and Europe.

United States

- Headquartered in New York
- 66 Employees
- Invested in 215 assets across 45 markets
- Expertise throughout the capital stack



Europe

- Dedicated Capital Markets team focused on servicing global clients under local regulatory frameworks
- Luxembourg investment vehicles compliant with AIFMD, Solvency II, AnIV

Brazil

- Geographic focus in São Paulo and Rio
- 36 Employees
- Invested in 108 assets spanning residential, office, hospitality, and industrial sectors



1) Information as of Q3 2023. Gross Assets under Management (Gross AUM or Gross Property AUM including property-level debt) differs from Regulatory Assets Under Management, as reported in regulatory filings, and represents the gross appraised value of assets managed by GTIS and its joint venture partners as of Q2 2023. Figures include minority joint venture partners' ownership interests where applicable. Figures also include any Limited Partner unfunded commitments to GTIS separate accounts, funds and co-investment vehicles. For the US GTIS Qualified Opportunity Fund and US GTIS Qualified Opportunity Fund II, figures include uninvested cash on Fund's balance sheet. Figures exclude both property-level debt as well as working capital at the joint venture or aggregating vehicle entities. Number of employees as of Q1 2024.



GTIS Is Committed to Making a Long-Term Positive Impact in Communities Where We Work ⁽³⁾

GTIS Partners
ESG POLICY AND EMS

2023



13 LEED Certified Projects ⁽³⁾



Ranked #1 Sustainable Fund in South America for 9 consecutive years 2015-2023 ⁽⁴⁾



guiaderodas



Home Innovation
NGBS GREEN REGISTERED™



3. ESG certifications listed above are the project level within GTIS' Brazil or US portfolio, with the exception of GRESB, which is at the Fund-level, as well as ILPA which is a GTIS Partners LP designation, see footnote (4) for additional information. Contact GTIS for a listing of projects certified and additional information for each certification. GTIS has had 13 projects LEED certified which may include assets no longer in GTIS' portfolio.

4. The #1 ranking pertains to GTIS Brazil Fund 1. GRESB is the global ESG benchmark for financial markets. GTIS pays an annual fee to be a GRESB member and participants in GRESB's annual real estate assessment, for certain GTIS Fund vehicles, which provides an overall core and benchmark report for various ESG and sustainability categories. GTIS pays a consultant annually to assist in the GRESB reporting. Please see <https://gresb.com/NL-EN/products/real-estateassessments/> for more information on the GRESB real estate assessment and contact GTIS for additional details regarding score reports issued to participating funds. GTIS Partners LP has applied for and been recognized by ILPA as a Diversity in Action Signatory. Please contact GTIS for additional details regarding these designations.



Over 10 Years of a Disciplined Investment Approach

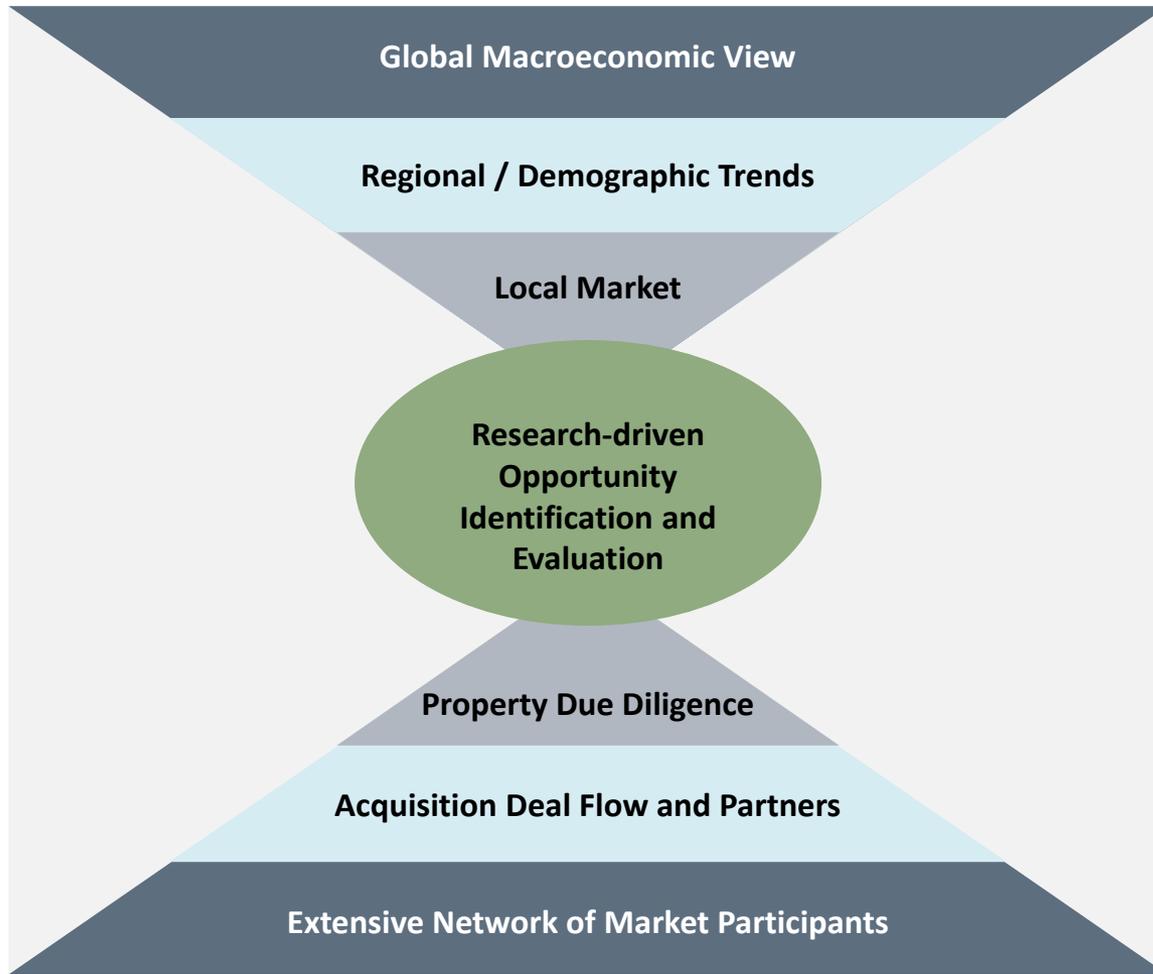




Commitment to Proprietary Research

GTIS conducts macro research at the national, regional, submarket and individual asset level and seeks in-depth understanding of value drivers that can contribute to superior risk adjusted returns

Top Down



Bottom Up

- Identify broad investment themes
- Provide guidance on macroeconomic developments and their impact on the real estate sector
- Quantify and continually monitor the key drivers of investment performance
- Use real-time market knowledge as input into investment decisions
- Detailed analysis of revenues and costs, existing and future supply and competitor positioning in a local market

