

## **PRIMONIAL REIM ANNOUNCES THE CREATION OF PRIMONIAL REIM SPAIN AND APPOINTS ITS MANAGER**

**Madrid, 28 February 2024 – In the context of the continued international expansion of its activities, Primonial REIM, a key player in European real estate asset management, announced today the creation of Primonial REIM Spain and the appointment of Felipe Pérez Agustín as Head of its Madrid office.**

As part of its ongoing development strategy to widen its coverage of international markets, Primonial REIM has created a new entity, Primonial REIM Spain. Its office located in Madrid is now the seventh office for the Primonial REIM's real estate platform, with teams already present in France, Germany, Italy, Luxembourg, UK and Singapore.

Felipe Pérez Agustín has been appointed as Head of Primonial REIM Spain, under the leadership of Laurent Fléchet, Chairman and CEO of Primonial REIM. He will be responsible for sourcing new real estate investments opportunities, and overseeing the Spanish current assets portfolio which represents more than 700M€, divided in different asset class (residential, healthcare, education, hotels).

Furthermore, Felipe will be in charge of raising equity from Spanish institutional investors for Primonial REIM's pan European funds, by capitalising the real estate platform synergies.

Additionally, Felipe will continue to establish local strategic partnerships and strengthen those Primonial REIM already has, such as the Joint Venture maintained with Grupo Lar since 2020 for the development of a residential platform with 5 000 'Build-to-Rent' units in Spain. Grupo Lar is a major Spanish property developer specialized in all real estate sectors.

Laurent Fléchet, Chairman and CEO of Primonial REIM, stated: *"We are delighted to officially open our new Madrid office and welcome Felipe Pérez Agustín to Primonial REIM. This shows Primonial REIM's ability to pursue its European development strategy in a challenging macro-economic environment. I am pleased to have Felipe Pérez Agustín at the Head of Primonial REIM Spain, as he has in-depth knowledge of real estate and its specificities in Spanish market. His vast experience and our local presence will allow us to deepen relationships with local investors and provide them with a bespoke range of real-estate investment solutions."*

Felipe Pérez Agustín, Head of Primonial REIM Spain, declared: *"I am delighted to join Primonial REIM and I am looking forward to work with all the teams. I am excited about the opportunity to lead and contribute to the success of this dynamic new venture and capitalize on opportunities in today's ever-changing business landscape for our investors."*



### **About Felipe PÉREZ AGUSTÍN**

Graduated from the Polytechnic University of Madrid and IE Business School, Felipe Pérez Agustín began his career in 2013 as a Technical Asset Manager in the infrastructure department of Quironsalud Group.

In 2015, he joined Savills, as technical manager to manage a portfolio of commercial and hotel assets. Since 2019, he was in charge of developing the healthcare department of Savills dedicated to the acquisition of healthcare facilities and advising operators and specialized investors.

In 2021, he joined Icade Santé Group as head of Asset Management for Spain and Portugal. In 2023 he started as a professor of Healthcare Investment in the MDI Master at the Polytechnic University of Madrid.

### **About Primonial REIM**

Primonial REIM employs over 450 people in France, Germany, Luxembourg, Italy, Singapore and the United Kingdom. The company applies its values of conviction and commitment as well as its expertise on a European scale, to design and manage real estate funds for its national and international clients, both private individuals and institutions.

As of the 5<sup>th</sup> of July 2023, Primonial REIM had more than €42 billion in assets under management. Its conviction allocation breaks down into 47% offices, 35% healthcare/education, 8% residential, 5% retail, 4% hotels and 1% logistics. Its pan-European platform manages 61 funds and has over 80,000 investor clients, 45% of whom are private individuals and 55% institutional investors. Its real estate portfolio comprises more than 1,500 properties, spread across the main asset classes and located in 10 European countries.

### **Press contact**

Edelman France for Primonial REIM

+33 6 32 26 41 56

[PrimonialREIM@edelman.com](mailto:PrimonialREIM@edelman.com)