**Ein Bild, das Text, Schrift, Logo, Grafiken enthält.

Automatisch generierte Beschreibung**

**Press Release**

**GARBE** **and Hamburg Commercial Bank Collaborate to Finance a Logistics Real Estate Portfolio Worth c. 100 Million Euros**

* The portfolio consists of five properties with a market value of more than 150 million euros
* The properties are held in GARBE’s proprietary portfolio
* The properties were constructed between 2021 and 2022, four of them equipped with a PV system

**Hamburg, 25 October 2023.** GARBE Industrial Real Estate (“GARBE”), one of the leading specialists for logistics and industrial properties in Germany and elsewhere in Europe, just secured the portfolio financing of five fully occupied logistics properties in an amount of approximately 100 million euros. The lending bank is Hamburg Commercial Bank (“HCOB”). The portfolio has a market value of more than 150 million euros.

Jan Philipp Daun, Managing Director of GARBE, said: “Considering the currently challenging market environment, we very much appreciate that we were able to close this comprehensive portfolio financing arrangement together with HCOB in a swift, structured and reliable manner.”

Peter Axmann, Head of Real Estate Clients at HCOB, added: “We share the experience of a long-term collaboration that is defined by a pragmatic approach in the spirit of partnership. We are glad we successfully concluded yet another financing arrangement with GARBE at this time. Logistics real estate has proven to be a robust investment with a stable cash flow, while the financed assets have impressed us with their long-term viability, location and sustainable aspects.”

**Ein Bild, das Text, Schrift, Logo, Grafiken enthält.

Automatisch generierte Beschreibung**

The properties, one of which was completed in 2021 while the other four were completed in 2022, are held in GARBE’s proprietary portfolio and are located in the German towns of Coswig, Giengen, Harsum, Langenhagen and Wörth. Four of the logistics facilities are equipped with photovoltaic systems.

***A note on images and image rights:***

*Use of the enclosed photographs is permitted solely for the purpose of covering the company GARBE Industrial Real Estate GmbH. Please be sure to cite the following source: GARBE. Editing of the photographs is limited to the scope of normal image processing.*

**Contact Person Press Contact**

GARBE Industrial Real Estate GmbH RUECKERCONSULT GmbH   
Versmannstrasse 2 Susanne Edelmann

D-20457 Hamburg Colonnaden 18, D-20354 Hamburg

Phone: +49 40 35613 0 Tel: +49 176 1928 4402

E-mail: info@garbe.de E-mail: [edelmann@rueckerconsult.de](mailto:edelmann@rueckerconsult.de)

[www.garbe-industrial.de](http://www.garbe-industrial.de)

Hamburg Commercial Bank

Katrin Steinbacher

Head of Press Office

Gerhart-Hauptmann-Platz 50  
20095 Hamburg

Phone: +49 40 3333 11130

E-mail: katrin.steinbacher@hcob-bank.com

**About GARBE Industrial Real Estate GmbH**

Based in Hamburg, GARBE Industrial Real Estate GmbH (“GARBE”) is one of Germany’s leading companies selling and managing logistics, light industrial and technology real estate. For over 30 years, the company has counted among the most important collaboration partners for transport and logistics service providers, the trade sector and the manufacturing industry. GARBE develops, buys or sells, lets, manages and finances high-end commercial properties in attractive transport nodes and industrial locations inside and outside Germany. At the moment, GARBE has around 6.1 million square metres of lettable area and a property development pipeline of around 2.1 million square metres in Germany and elsewhere in Europe under management that represent property and fund assets in a combined value of c. 10.2 billion euros (as of 30 June 2023).

**About Hamburg Commercial Bank:**

Hamburg Commercial Bank AG (HCOB) is a private commercial bank headquartered in Hamburg, Germany. HCOB offers its clients a high level of structuring expertise in real estate financing and has a strong market position in international shipping. The bank is one of the pioneers in the pan-European project financing of renewable energies and digital infrastructure. HCOB offers individual solutions for the global aviation sector as well as for German and international corporate clients. Reliable and timely payment products as well as other trade finance solutions also support the need of the bank's customers. HCOB is aligning its activities with established ESG criteria. For further information about HCOB, please visit [www.hcob-bank.de.](https://www.hcob-bank.de/en/startseite/)