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**Japan Development Partners IV acquires prime land site in Greater Tokyo for new mega-scale ALFALINK industrial park**

*GLP ALFALINK Akishima will be the first ALFALINK park to be developed in Tokyo prefecture*

**Tokyo, 26 June 2023** – GLP Capital Partners (“GCP”) announced that Japan Development Partners IV (“JDP IV”) has successfully acquired 350,000 sqm of prime land in Tokyo’s Akishima City. This acquisition, one of the largest ever for a logistics development in Japan, paves the way for the construction of GLP ALFALINK Akishima, a new mega-scale industrial park.

Strategically located 35 km from Tokyo’s CBD, GLP ALFALINK Akishima will be the first ALFALINK to be developed in Tokyo prefecture and extends the highly successful GLP ALFALINK flagship series in Japan which focuses on large scale, versatile and sustainable integrated logistics warehousing solutions to meet the needs of customers and the broader community. GLP ALFALINK Akishima will provide 800,000 sqm of GFA and with easy access to the Chuo expressway and Ken-O expressway, it is a compelling location for efficient and scalable distribution throughout Greater Tokyo.

The first two mega-scale facilities in the ALFALINK series are GLP ALFALINK Sagamihara (680,000 sqm GFA across four buildings) and GLP ALFALINK Nagareyama (900,000 sqm GFA across eight buildings) which are both LEED Gold certified. These new generation state-of-the-art, modern logistics facilities in Japan are the first of its kind, featuring office spaces, training and R&D facilities, factory lines and cold storage solutions housed in an open-concept design to promote supply chain efficiency. GLP ALFALINK Sagamihara is fully leased to over 30 prominent companies and accommodates a workforce of over 5,000 employees.



L: GLP ALFALINK Nagareyama,  
R: GLP ALFALINK Sagamihara

“GLP ALFALINK Akishima sets a new industry benchmark, not just in terms of its size and scale, but also as a model for how logistics facilities can enrich the local community and catalyze economic, environmental, and social progress. We will continue to push the boundaries to deliver the next generation of industrial parks in Japan and across our portfolio globally,” said Yoshiyuki Chosa, President, Japan at GLP Capital Partners.

Launched in October 2021, GLP JDP IV is the fourth vintage of the firm's flagship logistics development fund series in Japan with JPY 412 billion (~\$2.9<sup>1</sup> billion) of total equity commitments. The fund is expected to reach over JPY 1 trillion (~\$7.2 billion) of assets under management when fully deployed.

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**About GLP Capital Partners**

GLP Capital Partners ("GCP") is a leading global alternative asset manager that focuses on thematic investing across real assets and private equity. With \$125 billion in total assets under management across 54 funds as of 31 March 2023, GCP has a strong history of leadership in high-growth Asian markets and a track record of success at scale in the US, Europe and Brazil. GCP is the exclusive investment and asset manager of GLP Pte Ltd. To learn more about GCP, visit [www.gcp.com](http://www.gcp.com).

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<sup>1 1</sup> Unless stated, all exchange rates are reported as 1 USD = 140 JPY