

## Deka Immobilien acquires logistics project in the Netherlands

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Deka Immobilien has acquired a logistics project near Rotterdam for more than EUR 80 million. The property was sold by Dutch real estate developer Dudok Real Estate. It will be added to the portfolio of the open-ended real estate fund Deka-ImmobilienEuropa.

The new building covers almost 37,000 sqm, containing a logistics warehouse and an office block that are interconnected by an overground bridge. There are also 150 parking spaces available. The project is located in Alblasserdam, an established logistics site that constitutes an eastern extension of the port of Rotterdam. It has been completed in the fourth quarter of 2023 and is fully leased to Peute Recycling B.V. on a long-term basis. The creditworthy company, which will relocate its headquarters from Dordrecht to Alblasserdam with the move, operates in the packaging, storing and handling of recycled paper and plastics. The roof of the premium-quality new build is designed for the installation of a large-scale PV system and the energy will be delivered back to the tenant as much as possible. An operator is currently being sought for this purpose. The building will be delivered and certified as "Very good" under BREEAM In-Use, the British quality mark for sustainable building.

With this acquisition, the management of Deka-ImmobilienEuropa is expanding the portfolio's logistics component with a high-quality new building that promises solid long-term rental income.

### About Deka:

DekaBank is the securities services provider of the German Savings Banks Finance Group (Sparkassen-Finanzgruppe). Together with its subsidiaries it forms Deka Group. With total customer assets of more than EUR 373 billion (as at 30/06/2023) and more than 5.4 million securities accounts, DekaBank is one of the largest securities services providers and real estate asset managers in Germany. DekaBank is a wholly owned subsidiary of the German Sparkasse savings banks and forms an integral part of the Sparkassen-Finanzgruppe.

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