Press release

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Deka Immobilien acquires logistics property in Germany

Frankfurt, 29 September 2023

Deka Immobilien has acquired the logistics property "MultiBusinessHub" in Niederaula, Hesse, for a special fund. The seller and client who commissioned the building is Lang & Cie Industrial AG, a project developer specialising in logistics real estate. The parties have agreed not to disclose the purchase price.

The sustainable new building with a building area of more than 18,000 sqm was recently completed. The logistics service provider Advastore SE has leased the entire property on a long-term basis and equipped it with state-of-the-art intralogistics systems. The property is located in the East Hessian municipality of Niederaula between the Kirchheimer and Hattenbach junctions, which is a logistics hotspot in Hesse. DGNB Gold certification for sustainable construction is being sought for the building.

About Deka:

DekaBank is the securities services provider of the German Savings Banks Finance Group (Sparkassen-Finanzgruppe). Together with its subsidiaries it forms Deka Group. With total customer assets of more than EUR 373 billion (as at 30/06/2023) and more than 5.4 million securities accounts, DekaBank is one of the largest securities services providers and real estate asset managers in Germany. DekaBank is a wholly owned subsidiary of the German Sparkasse savings banks and forms an integral part of the Sparkassen-Finanzgruppe.

The Deka Group's global real estate expertise is pooled in its **Real Estate Division**. The management companies, Deka Immobilien Investment GmbH and WestInvest Gesellschaft für Investmentfonds mbH provide management and support for around EUR 50 billion (as at 31/12/2022) in real estate assets.

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