

Deka Immobilien to lease around 10,000 sqm in Berlin

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Deka Immobilien has signed a new lease agreement for around 10,000 square metres of office space in Mitte, Berlin's central borough. The housing association Berlinovo Immobilien Gesellschaft mbH, which is owned by the state of Berlin, has secured the space in the Linkstraße 10/Schellingstraße 1 building on a long-term lease. It will move into the new premises at the end of 2024 following renovation and expansion work.

The property is part of the portfolio for WestInvest ImmoValue, an investment fund designed for institutional investors. The property has been rated "Very Good" by BREEAM, the British certification for sustainable construction.

About Deka:

DekaBank is the securities services provider of the German Savings Banks Finance Group (Sparkassen-Finanzgruppe). Together with its subsidiaries it forms Deka Group. With total customer assets of more than EUR 373 billion (as at 30/06/2023) and more than 5.4 million securities accounts, DekaBank is one of the largest securities services providers and real estate asset managers in Germany. DekaBank is a wholly owned subsidiary of the German Sparkasse savings banks and forms an integral part of the Sparkassen-Finanzgruppe.

The Deka Group's global real estate expertise is pooled in its **Real Estate Division**. The management companies, Deka Immobilien Investment GmbH and WestInvest Gesellschaft für Investmentfonds mbH provide management and support for around EUR 50 billion (as at 31/12/2022) in real estate assets.

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