

DekaBank provides £82.5m Birmingham office loan facility

Frankfurt, July 3rd 2023

DekaBank has closed a £82.5m term loan facility secured against 103 Colmore Row, Birmingham (“103CR”). The loan is being made available to European Property Investors Special Opportunities 4 (“EPISO4”), a pan European Real Estate Fund managed by Tristan Capital Partners.

Developed in 2021, 103CR has strong ESG credentials with a BREEAM rating “Excellent” and EPC rating A. The building is now 82% leased and has set market leading headline rents for the Birmingham City office market to a broad range of professional tenants.

Sebastian Vetter, Global Head of Real Estate Lending at DekaBank commented: “This financing builds upon our existing relationship with Tristan and continues the bank’s commitment to finance “Best-In-Class” office assets across the UK with strong ESG credentials”.

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About Deka:

DekaBank is the securities services provider of the German Savings Banks Finance Group (Sparkassen-Finanzgruppe). Together with its subsidiaries it forms Deka Group. With total customer assets of EUR 371,8 billion (as at 31/12/2022) and more than 5.3 million securities accounts, DekaBank is one of the largest securities services providers and real estate asset managers in Germany. DekaBank is a wholly owned subsidiary of the German Sparkasse savings banks and forms an integral part of the Sparkassen-Finanzgruppe.