



GLP's Hidden Hill Capital Establishes RMB 500 Million Clean Energy Advanced Materials Fund

Shanghai and Singapore, 28 October 2025 – Shanghai and Singapore, 28 October 2025 – GLP's Hidden Hill Capital ("Hidden Hill"), the private equity arm of GLP China, announced the closing of a new clean energy advanced materials fund with RMB 500 million of equity commitments. The Fund was anchored by Tianqi Lithium, a leading new energy materials company, and Anhui Advanced Materials Industry Strategic Investment Fund.

The Fund will focus on investing in high-growth, scalable renewable energy related businesses that seek to address the urgent challenge of decarbonization. Potential investments include key raw materials for next-generation batteries, AI-powered cleantech, advanced materials engineering and supply chain and decarbonization related R&D innovations with significant market potential.

The Fund builds on GLP China's strategic partnership with Tianqi Lithium, a leader in lithium-based new energy solutions listed on both the Shenzhen and Hong Kong Stock Exchanges. Tapping into Hidden Hill's thriving ecosystem of industry leaders, innovators, and other key stakeholders, the Fund will leverage Hidden Hill's deep value creation capabilities and industry networks to source and identify high-impact companies that drive innovation and disruptive change in traditional industries.

As at 30 June 2025, Hidden Hill Capital manages over US\$4 billion in assets under management across RMB and USD-denominated private equity and venture capital strategies. Its differentiated investment approach connects portfolio companies in clean technology, proptech, robotics, and AI into a closed-loop ecosystem, enabling products and solutions to be tested, scaled, and commercialized efficiently.

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About Hidden Hill Capital

Established in 2018, Hidden Hill Capital ("Hidden Hill") is a growth equity manager backed by GLP China. It does minority, significant minority, and strategic equity investments in companies in modern logistics services, digital supply chain, renewable energy related technologies and cross-border opportunities across Asia. It has US\$4 billion in assets under management across both RMB and USD private equity strategies and named by Private Equity Real Estate as the largest PropTech manager in 2024. For more information, visit hiddenhillcap.com.

About GLP

GLP is a leading global investor, thematic business builder and investment manager, focused on creating scaled platforms within its core sectors of logistics, digital infrastructure and renewable energy. The Group, through its asset management arm GLP Capital Partners, manages US\$79 billion of assets under management, as at 30 June 2025 and has a proven track record of incubating and scaling platforms across markets and strategies through development, strategic M&A and partnerships. To learn more about GLP, visit www.glp.com/global.

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