

GLP announces close of China Income Fund XIV with approximately RMB 2 billion AUM

Shanghai and Singapore, 15 September 2025 – GLP Pte Ltd (“GLP” and with its subsidiaries the “Group”), a leading global thematic business builder, investor and investment manager, today announced the close of GLP China Income Fund XIV (“CIF XIV”) with nearly RMB 2 billion of assets under management in partnership with a leading global institutional investor.

The onshore RMB fund is seeded with five stabilized income-generating logistics and industrial assets from GLP’s balance sheet and serve domestic consumption focused customers in third-party logistics, e-commerce, automobile-related industries.

“We are pleased to complete another successful fundraising for our onshore income fund strategy, in line with our asset-light strategy of growing funds under management. Institutional investors continue to appreciate the resilience of China’s logistics sector in China as well as the quality of GLP’s assets and we look forward to continuing to create value for our investors over the long-term,” said Teresa Zhuge, Chairman of the Executive Committee of GLP China.



One of the Fund’s assets located in the Greater Bay Area

Despite headwinds from a complex international environment, China’s express delivery sector, a key indicator of warehouse demand growth, continues to expand at approximately 20% YoY¹. According to latest data released by the China Federation of Logistics and Purchasing, China’s logistics market activity continued to expand throughout the first half of the year, with total business volume and new orders both in the expansion range for consecutive months. National warehouse net absorption

¹ Data from China State Post Bureau

reached 2.57 million sqm in Q1 2025², marking the highest first quarter total on record and indicating a rebalancing in demand and supply for logistics infrastructure.

GLP's ability to attract high quality institutional capital remains strong, exemplified by recently announced strategic investments from Abu Dhabi Investment Authority and Zhejiang government-backed investors. This underscores sustained investor confidence in GLP's platform and growth profile.

Collectively, GLP oversees approximately \$80 billion of assets under management across real asset and private equity strategies for a global and diversified investor base, including some of the world's leading asset allocators.

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About GLP

GLP is a leading global investor, thematic business builder and investment manager, focused on creating scaled platforms within its core sectors of logistics, digital infrastructure and renewable energy. The Group, through its asset management arm GLP Capital Partners, manages approximately US\$80 billion of assets under management and has a proven track record of incubating and scaling platforms across markets and strategies through development, strategic M&A and partnerships. To learn more about GLP, visit www.glp.com/global.

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² CBRE Research, 2025, China Figures Q1 2025, <https://www.cbre.com.sg/insights/figures/china-figures-q1-2025>