GLP and Huawei Establish Strategic Partnership to Deepen Cooperation in China’s New Economy Sectors

Singapore and Shanghai, 6 April 2026 – GLP, a leading new-economy infrastructure investment manager, and Huawei, a global leader in information and communications technology (“ICT”) infrastructure and smart devices, have signed a Memorandum of Understanding (MoU) to establish a long-term strategic partnership, with the aim of accelerating the sustainable and intelligent transformation of China’s new-economy sectors.

The partnership leverages the complementary strengths of both companies, bringing together GLP’s extensive expertise in developing, operating and managing real assets across logistics, digital infrastructure and new energy, and Huawei’s leadership in AI, cloud computing, network infrastructure and intelligent energy solutions.

The MoU marks a significant next step in the long-standing relationship between GLP and Huawei, who have worked together as logistics and business-park customer and partner for close to a decade. The partnership expands their collaboration into high-growth sectors including AI computing, new energy and smart industrial operations.

The scope of the MoU covers the following areas:

Digital Infrastructure and AI Computing
The companies will collaborate on next-generation digital infrastructure, bringing together Huawei's strengths in high-performance servers, storage, chips and AI computing clusters, and GLP's experience in infrastructure development, power-supply coordination and large-scale operations. Together, they aim to develop replicable benchmark solutions to support the scaled deployment of AI computing across China.

New Energy Applications
The partnership will explore new energy solutions to support decarbonisation within GLP parks, including heavy-duty truck charging stations for electric logistics fleets and battery energy storage systems (BESS) to support energy-intensive facilities such as cold chain operations. These BESS solutions aim to optimise power efficiency and stability while mitigating intermittency from renewable energy.

Improving Efficiency with Smart Operations
GLP and Huawei will also deepen cooperation across GLP's extensive network of R&D, industrial, logistics and data centre facilities to enhance park-level digitalisation and AI-enabled operations. This includes smart warehousing and logistics automation, intelligent transportation, and the integration of IoT and cloud solutions to improve operational efficiency across GLP's assets.

Angela Zhao, CEO of GLP China, said, "GLP has been deeply rooted in China for more than two decades, building and operating critical infrastructure that supports the real economy across logistics, digital infrastructure and new energy sectors. We are excited to expand our collaboration with Huawei, whose technological capabilities complement our operational expertise. By combining Huawei's world-class ICT and digital power solutions with GLP's extensive real-economy portfolio, we aim to support more sustainable and intelligent industry development."

Luo Wencheng, President of Huawei Administrative Service Department, said, "Huawei is committed to an open, collaborative and win-win ecosystem through deep partnerships with industry partners. GLP has extensive experience operating new-economy infrastructure across China and provides valuable real-economy application scenarios for industry digital transformation. We look forward to strengthening our collaboration by combining Huawei's technology capabilities with GLP's infrastructure platform to develop scalable solutions and unlock new opportunities for industry development."

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About GLP China
GLP China is a new economy infrastructure investment manager with integrated capabilities in asset development and operations. As of 31 December 2025, its market-leading logistics and

industrial portfolio comprises 50 million sqm of total space under management, including approximately 40 million sqm in operation across 70 cities, serving over 2,500 domestic consumption focused customers. GLP also ranks among China's top data center operators with 1.4 GW of secured IT capacity and over 1 GW of renewable capacity under management.

About GLP

GLP is a leading global investor, thematic business builder and investment manager, focused on creating scaled platforms within its core sectors of logistics, digital infrastructure and renewable energy. The Group, through its asset management arm GLP Capital Partners, manages approximately US$80 billion of assets under management as of 31 December 2025 and has a proven track record of incubating and scaling platforms across markets and strategies through development, strategic M&A and partnerships. To learn more about GLP, visit www.glp.com.

GLP Media Contact

Rachel Sin
rsin@gcp.com

About Huawei

Huawei is a leading global provider of information and communications technology (ICT) infrastructure and smart devices. With integrated solutions across four key domains – telecom networks, IT, smart devices, and cloud services – Huawei is committed to bringing digital to every person, home and organization for a fully connected, intelligent world. Huawei's end-to-end portfolio of products, solutions and services are both competitive and secure. Through open collaboration with ecosystem partners, Huawei creates lasting value for its customers, working to empower people, enrich home life, and inspire innovation in organizations of all shapes and sizes. For more information, please visit Huawei online at www.huawei.com