

## Press Release

### **Tom Herrschaft to Become New Head of Real Estate Management at GARBE Industrial Real Estate**

**Hamburg, 2 April 2025.** GARBE Industrial Real Estate GmbH (“GARBE”), one of the leading developers, providers and managers of logistics and light industrial assets in Germany and elsewhere in Europe, is strengthening its executive team by appointing Tom Herrschaft as the new Head of Real Estate Management. In this role, he will be responsible for controlling the portfolio management across Germany and continuing its strategic development. Herrschaft will directly report to Andrea Agrusow, Managing Director of GARBE Industrial. As Head of Real Estate Management, he will be in charge of five regions with six branch offices in Germany. In total GARBE Industrial is responsible for a portfolio of over 230 properties with a combined floor area of around seven million square metres.

“In Tom Herrschaft we found an executive with international experience for our real estate management who will keep driving our growth trajectory. His expertise in real estate management will help us optimise value creation in portfolio management in a pinpoint manner and ensure sustainable rent revenues,” said Agrusow.

Herrschaft has comprehensive experience in the real estate sector. In his most recent job, he served as Head of Retail at Commerz Real and managed a global portfolio in a volume of more than three billion euros. Before that, he held senior position at Hudson’s Bay Company/Galeria Kaufhof and also served as a member of the supervisory board of Galeria Logistik. He began his career at Goldman Sachs Asset Management. His expertise includes in particular the analysis of value drivers in asset management, as well as the strategic alignment and optimisation of real estate holdings.

"I look forward to my new tasks and the chance to put my experience to work for a dynamically growing company like GARBE Industrial. I will focus specifically on further developing the company's best-in-class service approach. The needs of our tenants and investors take top priority," said Herrschaft.

In 2024, GARBE announced its new "Sheds, Beds & Infrastructure" strategy of consolidating its operations in three holding companies called "GARBE Industrial," "GARBE Reside" and "GARBE Infrastructure." GARBE Industrial Real Estate GmbH is one of four entities that make up GARBE Industrial Holding. The latter drives the "Sheds" component of the strategy. It exploits GARBE's market-leading position in the industrial, logistics and grocery retail real estate segments in order to set up a fully integrated platform that spans the entire industrial value chain, from production to the end customer. This includes traditional logistics, last-mile consumer infrastructure (grocery retailing), data centres and light industrial and science & tech properties. Grouped together in GARBE Industrial are the entities GARBE Industrial Real Estate GmbH, GRR GARBE Retail GmbH, NDC GARBE GmbH and GARBE Insite GmbH.

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## **About GARBE Industrial Real Estate GmbH**

Based in Hamburg, GARBE Industrial Real Estate GmbH is one of the leading companies selling and managing logistics and light industrial real estate in Germany and elsewhere in Europe. For more than 25 years, the company has counted among the most important collaboration partners for transport and logistics service providers, the trade sector and the manufacturing industry. GARBE develops, buys or sells, lets, manages and finances high-end commercial properties in attractive transport nodes and industrial locations inside and outside Germany. At present, GARBE has around 7.1 million square metres of lettable area and a property development pipeline of around 1.9 million square metres in Germany and elsewhere in Europe under management that represent real assets and fund assets in a combined value of c. 11 billion euros (as of 31 December 2024).