

## Press Release

### **GARBE Industrial Real Estate Enlarges Management Team**

- Dr. Peter Bartholomäus to assume position of Chief Investment Officer (CIO) at GARBE Industrial Real Estate
- Nicolai Soltau to become next Head of Portfolio Management

**Hamburg, 27 March 2025.** GARBE Industrial Real Estate GmbH ("GARBE"), one of the leading providers and managers of logistics and light industrial assets in Germany and Europe, is reinforcing its investment and portfolio management as part of its growth strategy. Dr. Peter Bartholomäus will assume the position of Chief Investment Officer (CIO). Nicolai Soltau will succeed him in his current role as Head of Portfolio Management as of April 2025. Both will report directly to Jan Philipp Daun, Managing Director of GARBE Industrial Real Estate.

"The growth of GARBE Industrial is based on a clear strategy and experienced members of staff. In Dr. Peter Bartholomäus and Nicolai Soltau, we are relying on two experts with a proven track record who are optimally suited to manage and pursue our strategic objectives," said Daun.

Dr. Peter Bartholomäus has many years of experience in the areas of fund and portfolio management, capital markets and investments. He has been with GARBE Industrial since 2021, most recently as Head of Fund Management and Capital Markets. Prior to that, he served with ECE Projektmanagement for more than 15 years, including as Director Mergers & Acquisitions. His expertise comprises specifically the development and implementation of complex investment strategies, investment fund management and the set-up of international joint ventures.

"Over the past years, I have been able to play a key role at GARBE Industrial by masterminding the structuring of new funds, international investments and the development of strategic partnerships. I look forward to the chance to be yet more

instrumental in shaping the investment strategy of the company in the future and to push forward with our pan-European growth,” said Bartholomäus.

In his role as the new Head of Portfolio Management, Nicolai Soltau will take over the continued development and control of the existing property portfolio. The purpose that GARBE Industrial pursues with the reinforcements is the strategic expansion of its fund and portfolio management.

Soltau brings over 20 years of experience in the real estate industry to the job, particularly in international fund and portfolio management. Most recently, he served more than seven years with PATRIZIA as Head of Fund Management Logistics Europe and Operated Properties, being chiefly responsible for the set-up and expansion of the pan-European logistics asset class. The portfolios grew to a total volume of more than six billion euros and included logistics real estate as well as properties from the healthcare and hospitality sectors.

In addition to portfolio management, Soltau played an active role in capital raising and product development. Moreover, he took care of the international investors of the asset classes managed by him. Previous career stations included a stint with Prologis Germany Management, where he acquired significant experience in asset management and investment management.

“I’m excited about the prospect of putting my know-how in fund and portfolio management to work for a company as strong as GARBE Industrial, and to take the next steps in its development together with such a professional team,” said Soltau.

In 2024, GARBE announced its new “Sheds, Beds & Infrastructure” strategy of consolidating its operations in three holding companies called “GARBE Industrial,” “GARBE Reside” and “GARBE Infrastructure.” GARBE Industrial Real Estate GmbH is one of four entities that make up GARBE Industrial Holding. The latter drives the “Sheds” component of the strategy. It exploits GARBE’s market-leading position in the industrial, logistics and grocery retail real estate segments in order to set up a fully integrated platform that spans the entire industrial value chain, from

production to the end customer. This includes traditional logistics, last-mile consumer infrastructure (grocery retailing), data centres and light industrial and science & tech properties. Grouped together in GARBE Industrial are the entities GARBE Industrial Real Estate GmbH, GRR GARBE Retail GmbH, NDC GARBE GmbH and GARBE Insite GmbH.

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**About GARBE Industrial Real Estate GmbH**

Based in Hamburg, GARBE Industrial Real Estate GmbH ("GARBE") is one of the leading companies selling and managing logistics and light industrial real estate in Germany and Europe. For over 25 years, the company has counted among the most important collaboration partners for transport and logistics service providers, the trade sector and the manufacturing industry. GARBE develops, buys or sells, lets, manages and finances high-end commercial properties in attractive transport nodes and industrial locations inside and outside Germany. At the moment, GARBE has approximately 7.1 million square metres of lettable area and a property development pipeline of around 1.9 million square metres in Germany and elsewhere in Europe under management that represent property and fund assets in a combined value of around 11.0 billion euros (as of 31 December 2024).