

Press Release

Michael Marcinek to Become Next Head of Business Development at GARBE Industrial Real Estate

Hamburg, 18 March 2025. GARBE Industrial Real Estate GmbH ("GARBE Industrial"), one of the leading providers and managers of logistics, light industrial and technology assets in Germany and Europe, just reinforced its executive team by appointing Michael Marcinek as the new Head of Business Development.

Marcinek brings more than nine years of experience in the real estate industry to the job, his most recent position having been deputy managing director at BREMER Projektentwicklung GmbH. He succeeds Adrian Zellner, the previous Head of Business Development at GARBE Industrial Real Estate, and to whom Marcinek will report. Zellner has already served as Managing Director of GARBE Insite since October 2024. Going forward, he will expand his remit to include top-level business development activities for GARBE Industrial Holding.

"In Michael Marcinek we have found an experienced leadership personality who strengthens our business development arm and who will be instrumental in driving our continued growth. His comprehensive expertise in the development of real estate projects and his strategic mindset will contribute decisively to the effort to increase our market potential in a pinpoint manner," said Zellner.

Marcinek had previously worked as property developer and in-house lawyer for BREMER. His spheres of ownership included essentially the strategic corporate governance, the acquisition of land and real state, and the development of light industrial and logistics projects across all project stages – from the pre-acquisition due diligence to the construction works and all the way to investor sales or portfolio management implementation. In prior positions, Marcinek served as senior asset



manager at the EOS Group and as lawyer specialising in real estate law for the law firm of Luther Rechtsanwaltsgesellschaft.

"In my new role as GARBE Industrial's new Head of Business Development, I look forward to creating new impulses and to implement exciting projects together with a strong team," said Marcinek. "I've always known GARBE Industrial as a reliable, forward-looking partner with a clear strategic vision. This makes me feel even better to be part of the company now and to help shape its sustainable growth outlook – working with both new and familiar faces on the team."

In 2024, GARBE announced its new "Sheds, Beds & Infrastructure" strategy of consolidating its operations in three key business units, "GARBE Industrial," "GARBE Reside" and "GARBE Infrastructure." GARBE Industrial Real Estate GmbH is part of GARBE Industrial Holding. The latter drives the "Sheds" component of the strategy. It exploits GARBE's market-leading position in the industrial, logistics and grocery retail real estate segments in order to set up a fully integrated platform that spans the entire industrial value chain, from production to the end customer. This includes traditional logistics, last-mile consumer infrastructure (grocery retailing), data centres and light industrial and science & tech properties. Grouped together in GARBE Industrial are the entities GARBE Industrial Real Estate, GRR GARBE Retail, NDC GARBE and GARBE Insite.

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About GARBE Industrial Real Estate GmbH:

Based in Hamburg, GARBE Industrial Real Estate GmbH ("GARBE") is one of the leading companies selling and managing logistics, light industrial and technology real estate in Germany and Europe. For over 25 years, the company has counted among the most important collaboration partners for transport and logistics service providers, the trade sector and the manufacturing industry. GARBE develops, buys or sells, lets, manages and finances high-end commercial properties in attractive transport nodes and industrial locations inside and outside Germany. At the moment, GARBE has approximately 7.1 million square metres of lettable area and a property development pipeline of around 1.9 million square metres in Germany and elsewhere in Europe under management that represent property and fund assets in a combined value of around 11.0 billion euros (as of 31 December 2024).