

GLP Releases Annual ESG Report

The company's annual ESG report was prepared in reference to the internationally recognized GRI Universal Standards

Singapore, **11 October 2022** – GLP today announced the release of its annual global environmental, social and governance ("ESG") report detailing its vision and efforts to reduce environmental impact, address climate change, support local communities, promote diversity, uphold corporate governance and more.

Understanding key ESG trends that are material to GLP is critical in shaping its corporate strategy to create a positive impact and bring value to its stakeholders. In accordance with our policy, GLP refreshed its materiality assessment prior to this report through interviews with key internal and external stakeholders and industry experts. The final report reflects the most material ESG topics to the business and is built on the back of GLP's largest data assessment to date which consolidated country and asset level data across geographies.

Ming Mei, Co-Founder and CEO of GLP, said: "Sustainability is an essential part of our strategic thinking and long-term value creation, and we are pleased to affirm our continued commitment to environmental, social and governance efforts which serve as the robust foundation to drive change as a global corporate citizen."

"We actively seek opportunities to meaningfully engage with our stakeholders and are pleased to present this report to transparently communicate our thinking and progress in the ESG issues that matter most to our stakeholders." said Meredith Balenske, Head of Sustainability of GLP. "This report reinforces our commitment to creating meaningful, measurable impact in the communities where we work and operate, and we look forward to reporting on future performance annually in the spirit of transparency."

Some of the company's notable activities in 2021 include:

- Joining the United Nations-supported Principles for Responsible Investment (PRI);
- Completing 1,109 engagements in our local communities including cultural events, natural disaster and COVID-19 relief;
- Increasing the number of green building certifications by 94% year on year
- Increasing renewable energy capacity by 191 MW of capacity, an 85% increase year on year; and
- Expanding its Spring Charity program to include 22,000 rural children across 52 schools.

Based on its progress in 2021, GLP has made the following global commitments:

Commitment to be carbon neutral before 2050



- Build 100% of new logistics real estate developments in China, Japan, Europe, Brazil, and India to globally recognized green building certifications
- Reach 1 GW of installed solar energy capacity by year-end 2023 and encourage transition to green energy sources
- Achieve Green Star status for all GRESB submitted funds
- Install LED lighting in 100% of new logistics real estate developments
- Provide 100% of employees globally with access to continuing education, upskilling, and reskilling opportunities including ESG and decarbonization topics
- Perform climate risk assessment for every new investment starting in 2023
- Commitment to develop methods to reduce embodied carbon during construction in all new developments

The full report can be downloaded at https://www.glp.com/global/impact

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About GLP

GLP is a leading global business builder, investor, developer and operator of logistics real estate, data centers, renewable energy and related technologies. Our investment expertise and operational insights allow us to build, acquire and scale high-quality businesses and create value for our customers and investors. We own and operate assets and businesses in 17 countries across Asia, Europe and the Americas and have approximately US\$120 billion in assets under management in real estate and private equity. Learn more at <a href="mailto:slope-scale-state-sta

About ESG at GLP

GLP is committed to a broad range of ESG commitments that elevate our business, protect the interest of our shareholders and investors, support our employees and customers and enhance our local communities.

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