



## GLP Closes RMB 7.6 Billion China Income Fund VI

*Institutional investor base comprised of leading insurance companies in China*

**Singapore and Shanghai, 7 November 2022** – GLP announced today it has closed GLP China Income Fund VI (“GLP CIF VI”), an onshore income fund with RMB 7.6 billion (~US\$1.05 billion) of assets under management (“AUM”). Investors in the fund include leading domestic insurance companies, as well as other existing GLP institutional investment partners.

This fund underscores GLP’s deep commitment to China’s infrastructure and new economy sectors which continue to be supported by the growth of e-commerce and robust investor demand. GLP’s extensive on-the-ground operational expertise, customer network and asset management track record in China have anchored its ability to tap on domestic capital to drive onshore investment management activities.

The fund is seeded with 20 stabilised modern logistics assets across 19 cities that serve top customers in e-commerce, logistics and retail sectors with a total leasable area of 2.13 million sqm. The portfolio of assets are quality core income-generating properties ensuring strong and recurrent cash-flow generation.

"The closing of GLP CIF VI affirms our ability to raise capital from new and existing investment partners seeking stable returns from our income fund series," said Teresa Zhuge, Executive Vice Chairman of GLP China. "As part of our progressive transition to an asset-light and capital-efficient business model, we continue to adopt a flexible and disciplined approach to execute on our asset monetization and capital recycling plans. We aim to maximize value for our investors through active asset management underpinned by our emphasis on sustainability."

Over the last 12 months, GLP globally has raised \$13.3 billion in equity for its logistics funds. In China, GLP has an extensive portfolio of logistics assets and land holdings with total GFA in excess of 49 million sqm and real estate AUM of \$45 billion in China.

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### **About GLP**

GLP is a leading global investment manager and business builder in logistics, data centers, renewable energy and related technologies. Our combined investing and operating expertise allow us to create value for our customers and investors. We operate across Brazil, China, Europe, India, Japan, the U.S. and Vietnam and have approximately \$120 billion in assets under management in real estate and private equity. Learn more at [glp.com/global](http://glp.com/global).

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