

KGAL appoints new Head of Open Investment Funds

Grünwald, 01.09.2022 - As of 1 September 2022, Michael Kohl will take over strategic product responsibility and development for the open-ended funds of KGAL Investment Management GmbH & Co. KG. In this role, he will be responsible for KGAL's real estate fund launched in 2019, the immoSUBSTANZ, as well as the open infrastructure mutual fund scheduled for launch next year. At the same time, he will also support new product development in this area on behalf of the entire Group.

Kohl can draw upon more than 25 years of experience as a tax consultant at EY and from various management positions in the Commerzbank Group. Following positions at Commerz Real AG, where he was responsible for all of the company's real estate funds, most recently he was also Managing Director responsible for asset management in Commerzbank AG's private client business. Through his knowledge of sales requirements and typical bank guidelines, he will be able to make a significant contribution to the launch of sustainable funds in accordance with the EU Disclosure and Taxonomy Regulation.

"Based on our strong institutional business, KGAL will now also become suitable for retail investors due to its ability to offer attractive open-ended fund products in its core areas of real estate and renewable energies," emphasises Florian Martin, Managing Director of KGAL Investment Management GmbH & Co KG. On this basis, KGAL will place a particular focus on sustainable funds in accordance with the above-mentioned EU requirements, meet the sales requirements under MiFID II that have been in force since August, and therefore satisfy the growing appetite for these products among retail investors.

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KGAL is a leading independent investment and asset manager with a managed investment volume of more than €16.5 billion. The focus of its investments is on long-term real capital investments for institutional and private investors in Real Estate, Sustainable Infrastructure and Aviation. The group, which operates throughout Europe, was founded more than 50 years ago and is headquartered in Grünwald near Munich. 338 employees contribute to achieving sustainably stable earnings, taking into account return and risk aspects (as of 31 December 2021).

KGAL GMBH & Co. KG
 Jacqueline Haben
 Head of
 Marketing & Communications

Tölzer Str. 15
 82031 Grünwald
 Germany

T +49 89 64143-051
 M +49 1520 2870010

jaqueline.haben@kgal.de
 www.kgal.de