

## DekaBank finances last-mile logistics in Nuremberg

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DekaBank has provided a €44.5M senior loan secured against a last-mile logistics property in Nuremberg, which was acquired by two German institutional investors, advised by investment and asset manager LUWIN Real Estate in an off-market deal from May & Co.

The property is located within the established Grundig Gewerbepark in Nuremberg and was completed in 2021. The property extends to 9,500 sqm and is fully let to Amazon on a long-term basis.

Amar Latif who heads DekaBank's German origination said: "We are pleased to assist LUWIN Real Estate and its investors in acquiring a core last-mile logistics asset in a very good location with conservative leverage. We continue to look to deploy further capital towards core office and logistics assets in Germany."

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### About Deka:

DekaBank is the securities services provider of the German Savings Banks Finance Group (Sparkassen-Finanzgruppe). Together with its subsidiaries it forms Deka Group. With total customer assets of more than EUR 395 billion (as at 31/12/2021) and more than 5.2 million securities accounts, DekaBank is one of the largest securities services providers and real estate asset managers in Germany. DekaBank is a wholly owned subsidiary of the German Sparkasse savings banks and forms an integral part of the Sparkassen-Finanzgruppe.