



FREO Group completes sale of Paris suburb office

London, England, 23 May 2022 - FREO Group ('FREO'), the trusted operating partner of global investors, has completed the sale of 22 QG, a seven-floor, 10,000 sq m office building in Suresnes to ATLAND, one of France's leading SPCIs.

FREO originally acquired the asset in the western suburbs of Paris as a value-add investment in 2018 alongside a co-investor. Since then, it has completed an active asset management programme to reposition and increase the value of the asset, including a comprehensive refurbishment to improve the quality of the common areas and office space and the leasing of void space.

Following this, 22 QG offers high quality space designed by architecture firm, Studio Vincent Eschalier, and a range of services attractive to tenants, including a restaurant, a cafeteria, shared meeting rooms, changing rooms, more than 1,000 sq m of terraces, a bike room and 232 parking spaces. It is now 97% let to a variety of tenants.

FREO was advised by Lasaygues & Associés - Notaires and ATLAND by C&C Notaires. The transaction was carried out by Catella Property under a co-exclusive sales mandate with Cushman & Wakefield.

Romain Frémont, Managing Director, France at FREO Group, said: "We acquired this asset as we recognised the strong fundamentals of its location alongside the potential for significant upside following a comprehensive refurbishment. The sale of 22 QG to one of France's leading SPCI's, ATLAND, is a strong endorsement of this strategy and our ability to identify and execute an asset management programme in order to deliver attractive returns for our capital. Further, long-term relationships built on trust are key to how we work at FREO and we are pleased that this is the second investment we have completed with this particular investor."

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Notes to Editors

About FREO

Established in 1996, FREO Group is an independent international investor, developer and manager of high-quality real estate. From 13 offices in Germany, the United Kingdom, France, Italy, Spain, Switzerland, Luxembourg and the USA, FREO has worked on more than 60 projects totalling in excess of 2.4 million square metres. Further information is available at www.freogroup.com.