

### **PRESS RELEASE**

### Paris, 14/06/2022

# PRIMONIAL REIM GERMANY SUCCESSFULLY CARRIES OUT A HEALTHCARE REAL-ESTATE TRANSACTION ON BEHALF OF PRIMOVIE, A RETAIL INVESTOR FUND MANAGED BY PRIMONIAL REIM FRANCE

This portfolio is made up of seven quality healthcare assets based in Germany

The acquisition perfectly illustrates Primonial REIM's cross border investment capabilities





**Primonial REIM Germany** today announces that it has acquired Futura III, a seven-asset portfolio in Germany dedicated to assisted living. The seller is Senioren-Wohnen Holding from which an acquisition of a first portfolio was already made in 2019 (Futura I portfolio)

This operation has been carried out on behalf of Primovie, a retail fund managed by Primonial REIM France. This new acquisition highlights the strong capacity of the company's Pan-European real-estate investment platform to create synergies between the different entities present in each country and the acquisition demonstrates Primonial REIM's leadership in healthcare real-estate.

The portfolio, made up of 7 assets, will combine 294 assisted living units, 190-day care units and 106 care units. They are located in Saxony and Rhineland-Palatinate in Germany. 4 of these assets exist already and 3 are in development, with delivery scheduled for 2022 and 2023. The total lettable area of the portfolio is  $24,031 \text{ m}^2$ .



Through the acquisition of this portfolio, Primonial REIM Germany is able to further consolidate its established partnership with the operator Advita Group, via long-term lease agreements. Advita Group is the sole tenant of the portfolio's assets and belongs to Domus Vi, the largest nursing home operator in Europe.

Peter Finkbeiner, CEO of Primonial REIM Germany, stated: "We are delighted with the acquisition of several quality and brand-new assets into Primonial REIM's healthcare portfolio. The mechanics of this particular deal – sourced locally by Primonial REIM Germany on behalf of the retail investors fund Primovie – exemplify the capacity of our integrated pan-European real estate platform to add value: our teams on the ground in individual countries can now create significant synergies within real-estate assets on a truly European scale. We are convinced of the necessity of investing in this asset class in Germany, in response to the population's need for prime health infrastructure and the real-estate issues faced by healthcare tenants with which we are keen to establish solid and long-lasting ties."

Primonial REIM has operated in the healthcare real estate sector since 2012 and it is the pan-European leader in specialized investment solutions in this asset class for institutional and individual investors, with €10 billion of assets under management.

In this transaction, Primonial REIM Germany was advised by Clifford Chance (legal aspects), by eRe (commercial) and by TA Europe (technical/operational aspects).

#### Photos:

- 1. Neustadt an der Weinstraße (Rhineland-Palatinate): 109 units / GLA: 4,459 sgm
- 2. Kreischa (Saxony): 134 units / GLA: 5,242 sqm
- 3. Kesselsdorf (Saxony): 88 units / GLA: 3,654 sqm
- 4. Annaberg-Buchholz (Saxony): 104 units / GLA: 5,253 sqm
- 5. Flöha (Saxony): 55 units / GLA: 1,920 sqm
- 6a & 6b. Ehrenfriedersdorf (Saxony): 101 units / GLA: 3,503 sqm

#### **About Primonial REIM**

Primonial REIM brings together more than 400 employees in France, Germany, Luxembourg, Italy, Singapore and the UK and applies its core values of conviction and commitment, as well as its expertise on a European scale, to design and manage real estate funds for its national and international clients, whether individual or institutional.

Primonial REIM has over €32.4 billion in assets under management. Its allocation breaks down into 47% offices, 31% healthcare / education, 8% retail, 9% residential and 5% hotels. The pan-European platform manages 61 funds and brings together more than 80,000 investor clients, of which 54% are individuals and 46% institutional. Its real estate portfolio is made up of more than 1,400 buildings (offices, healthcare / education, retail, residential, hotels) located in ten European countries.

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