

NEWS RELEASE



Faris Mansour
Head of EMEA Business
Development at PGIM Real Estate

PGIM Real Estate strengthens commitment to the Netherlands with senior hire

Amsterdam, 12 May 2022 – PGIM Real Estate has appointed Hanneke Veringa as the lead for Business Development in the Netherlands. Veringa reports to Faris Mansour, Head of EMEA Business Development, effective April 2022. Veringa will be based in the Amsterdam office, once the necessary branch authorization has been obtained. PGIM Real Estate is the US\$209.3 billion real estate business of PGIM.

Veringa will focus on building relationships with institutional investors, including existing and prospective clients, across the Netherlands and more broadly in Europe. She will lead on efforts to raise capital for global strategies across real estate, private equity secondaries and private credit in the region. Previously, Veringa was the Country Head Netherlands for AXA Investment Managers for 15 years, where she led the growth in the business in listed and alternative investment asset classes. Prior to this, Veringa held similar positions at ABN Amro Asset Management and ING Group.



Hanneke Veringa
Business Development lead for the
Netherlands at PGIM Real Estate


Faris Mansour, Head of EMEA Business Development for PGIM Real Estate said: “The European institutional appetite for private alternative investments, such as real estate and private debt, continues to grow, particularly against the background of rising global inflation expectations, where bricks and mortar can offer a hedge through rental index-linking to consumer prices and capital appreciation. Investor demand also continues for strategies incorporating ESG – being asset owners and operators of real estate, ESG integration is vital across our strategies. PGIM Real Estate’s investment strategies and commitment to ESG integration in our strategies, combined with Hanneke’s strong track record and extensive network, will be invaluable as we continue to build investment solutions to meet the needs of investors across the Netherlands.”

Hanneke Veringa, lead for Business Development in the Netherlands at PGIM Real Estate, said: “PGIM Real Estate is a top global player in real estate and private investment markets and I see a wide range of opportunities to develop the business across the Netherlands. The innovation in the investment strategies and the commitment to ESG integration and diversity in the firm’s culture were key factors attracting me to this new role.”

PGIM Real Estate offers strategies across real estate equity and private equity secondaries, and debt solutions across the risk-return spectrum. ESG practices are embedded throughout its investment management, asset management, risk management and talent management processes. PGIM Real Estate is committed to the Urban Land Institute’s (ULI) Greenprint Center for Building Performance Net Zero Carbon goal, to reduce operational carbon

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emissions of its global portfolio of managed properties by 2050. Since signing the UN Principles for Responsible Investment in 2009 and joining the Global ESG Benchmark for Real Assets (GRESB) in 2013, PGIM Real Estate has recently further strengthened its commitment to ESG but appointing Julie Townsend as lead for ESG in Europe and APAC.

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ABOUT PGIM REAL ESTATE

As one of the largest real estate managers in the world with US\$209.3 billion in gross assets under management and administration¹, PGIM Real Estate strives to deliver exceptional outcomes for investors and borrowers through a range of real estate equity and debt solutions across the risk-return spectrum. PGIM Real Estate is a business of PGIM, the US\$1.5 trillion global asset management business of Prudential Financial, Inc. ([NYSE: PRU](https://www.nyse.com/quote/nyse:pru)).

PGIM Real Estate's rigorous risk management, seamless execution, and extensive industry insights are backed by a 50-year legacy of investing in commercial real estate, a 140-year history of real estate financing², and the deep local expertise of professionals in 32 cities globally. Through its investment, financing, asset management, and talent management approach, PGIM Real Estate engages in practices that ignite positive environmental and social impact, while pursuing activities that strengthen communities around the world. For more information visit pgimrealestate.com.

¹ As of December 31, 2021. AUM reflected as gross. Net AUM is \$137.9B and AUA is \$45.9B.

² Includes legacy lending through PGIM's parent company, Prudential Financial, Inc.

* PGIM is the investment management business of Prudential Financial Inc. (PFI). PFI is the 10th largest investment manager (out of 527 firms surveyed) in terms of global assets under management based on Pensions & Investments' Top Money Managers list published on 31 May 2021. This ranking represents global assets under management by PFI as of 31 Dec. 2020.

ABOUT PGIM

PGIM, the global asset management business of Prudential Financial, Inc. (NYSE: PRU), ranks among the top 10 largest asset managers in the world* with US\$1.4 trillion in assets under management as of 31 March, 2022. With offices in 17 countries, PGIM's businesses offer a range of investment solutions for retail and institutional investors around the world across a broad range of asset classes, including public fixed income, private fixed income, fundamental equity, quantitative equity, real estate and alternatives. For more information about PGIM, visit pgim.com.

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