

NEWS RELEASE



Christina Hill
Global Head of ESG and Head of Americas Asset Management at PGIM Real Estate

PGIM Real Estate adds ESG lead for Europe and Asia Pacific

LONDON, 4 JAN 2022 – PGIM Real Estate has further strengthened its commitment to environmental, social and governance (ESG) investing, with the addition of Julie Townsend as ESG lead for Europe and Asia Pacific, based in London and effective immediately. PGIM Real Estate is the real estate investment and financing business of PGIM, the US\$1.5 trillion global investment management business of Prudential Financial, Inc. ([NYSE: PRU](#)).

Joining PGIM Real Estate’s global ESG team, Townsend will oversee the ESG strategy and implementation across the European and Asia Pacific regions and is tasked with building upon the firm’s ambitious sustainability goals and targets. Townsend will report to Christina Hill, Global Head of ESG and Head of Americas Asset Management.

Since signing the UN Principles for Responsible Investment in 2009 and joining the Global ESG Benchmark for Real Assets (GRESB) in 2013, PGIM Real Estate has continued to integrate ESG throughout its investment and asset management processes. In 2021, PGIM Real Estate committed to reducing the operational carbon emissions of its global portfolio of managed properties to net zero by 2050.

Townsend joins PGIM Real Estate after spending fifteen years at CBRE, latterly as head of environmental consultancy. Townsend will work closely with PGIM Real Estate’s local investment teams to implement and manage corporate and asset level ESG strategy as well as leading ESG reporting and assessments.

Christina Hill comments: “At PGIM Real Estate, we understand doing the right thing for our people, the environment and our communities leads to better results for all our stakeholders. Given our global scale and footprint, we have immense potential to make a positive impact, and we are committed to helping address many of today’s ESG challenges.

“We are fortunate to have been able to attract a skilled and experienced ESG leader such as Julie, who will be a pivotal member of our growing team as we continue to accelerate our sustainability efforts in the years ahead.”

Julie Townsend, ESG lead for Europe and Asia Pacific at PGIM Real Estate, added: “With a history dating back more than half a century, PGIM Real Estate is one of the most renowned brands in the global property industry. I am extremely pleased to join a group of such scale and experience and am looking forward to helping make a difference as we continue to build upon the already strong ESG foundations.”



Julie Townsend
Director of ESG – Europe & Asia Pacific, at PGIM Real Estate

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ABOUT PGIM REAL ESTATE

As one of the largest real estate managers in the world with US\$201 billion in gross assets under management and administration¹, PGIM Real Estate strives to deliver exceptional outcomes for investors and borrowers through a range of real estate equity and debt solutions across the risk-return spectrum. PGIM Real Estate is a business of PGIM, the US\$1.5 trillion global asset management business of Prudential Financial, Inc. ([NYSE: PRU](#)).

PGIM Real Estate's rigorous risk management, seamless execution, and extensive industry insights are backed by a 50-year legacy of investing in commercial real estate, a 140-year history of real estate financing², and the deep local expertise of over 1,100 professionals in 32 cities globally. Through its investment, financing, asset management, and talent management approach, PGIM Real Estate engages in practices that ignite positive environmental and social impact, while pursuing activities that strengthen communities around the world. For more information visit pgimrealestate.com.

¹ As of September 30, 2021, AUM reflected as gross. Net AUM is \$134B and AUA is \$45B.

² Includes legacy lending through PGIM's parent company, Prudential Financial, Inc

ABOUT PGIM

PGIM, the global asset management business of Prudential Financial, Inc. (NYSE: PRU), ranks among the top 10 largest asset managers in the world* with US\$1.5 trillion in assets under management as of 30 Sept. 2021. With offices in 17 countries, PGIM's businesses offer a range of investment solutions for retail and institutional investors around the world across a broad range of asset classes, including public fixed income, private fixed income, fundamental equity, quantitative equity, real estate and alternatives. For more information about PGIM, visit pgim.com.

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* PGIM is the investment management business of Prudential Financial Inc. (PFI). PFI is the 10th largest investment manager (out of 527 firms surveyed) in terms of global assets under management based on Pensions & Investments' Top Money Managers list published on 31 May 2021. This ranking represents global assets under management by PFI as of 31 Dec. 2020.

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