

Press Release

GARBE Industrial Real Estate Appoints Jan Philipp Daun as Managing Director

- Daun becomes new Chief Investment Officer (CIO)
- He will head the Investment Management, Portfolio Management in Germany, and Financing divisions

Hamburg, 22 February 2022. GARBE Industrial Real Estate GmbH ("GARBE") has expanded its senior management with immediate effect as it appointed Jan Philipp Daun (aged 46) as Managing Director. In his new role as Chief Investment Officer (CIO), he will join Jan Dietrich Hempel and Christopher Garbe at the company's top level, and head the Investment Management, Portfolio Management in Germany, and Financing divisions.

Christopher Garbe, Managing Partner of GARBE, commented: "Jan Philipp Daun has not just played his part in GARBE's evolution into one of Germany's leading providers of logistics and multi-let commercial real estate, but has essentially defined it. Going forward, he will continue his successful career in our senior management circle and join us in masterminding our further growth trajectory."

Daun has been with GARBE for more than ten years, most recently as Head of Investment Management and Member of the Management Board. A certified business administrator, Daun previously spent six years with EY in transaction consultancy. Moreover, he has extensive experience in the areas of Due Diligence, Working Capital Management, and Business Plan Modelling.

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About GARBE Industrial Real Estate GmbH

GARBE Industrial Real Estate GmbH is one of the leading platforms for logistics properties, multi-let properties of the Unternehmensimmobilien type and technology properties in Germany and elsewhere in Europe. For more than 25 years, the manager-owned company, headquartered in Hamburg, has counted among the main independent collaboration partners for transport and logistics service providers, the trade sector and the manufacturing industry. GARBE develops, buys, sells, lets, manages and finances high-end commercial properties in attractive European locations. At present, GARBE has around 5.0 million square metres of lettable area and a property development volume of around 1.9 million square metres in Germany and elsewhere in Europe under management that represent property and fund assets in a combined value of c. 9.5 billion euros (as of 15 January 2022).