

**Press Release**

**GARBE expands into Spain and recruits Sven Schoel as Managing Director**

- Spain real estate expert Sven Schoel manages the new Madrid office as Managing Director and Country Head
- Local team of experts to be expanded
- Investment focus on residential and logistics real estate in metropolitan areas
- Attractive pricing level in European comparison

**Madrid/Hamburg, 1<sup>st</sup> February 2022.** GARBE continues its European expansion. In Spain, the company will invest in residential and logistics properties with a focus on the metropolitan areas of Madrid, Barcelona, Málaga and Valencia. Spain real estate expert Sven Schoel was appointed as Managing Director and Head of Spain for GARBE Industrial Real Estate and GARBE Institutional Capital. He is expected to establish and expand GARBE's investment and project development business in the country. Schoel manages the new GARBE office in Madrid, where he will assemble a team of local experts.

Sven Schoel has more than 20 years of experience in the Spanish real estate industry. Over the past eight years he has built a residential and logistics real estate platform worth approximately 1.6 billion euros for AQ-Acentor, a subsidiary of investment manager Aquila Capital.

"By expanding into Spain, we are tapping into another core European market. The country is one of the largest economies in the region. Residential and logistic real estate in particular still provide great potential," says Christopher Garbe, Managing Partner of GARBE. "We rely on our boots-on-the-ground approach. Local expertise allows us to create in-depth value and thus achieve a better risk-return profile for our investors."

# GARBE.

Industrial Real Estate

# GARBE.

Institutional Capital

Sven Schoel says: "The Spanish real estate market has recovered significantly since the 2008 crisis. Madrid, Barcelona, Málaga and Valencia are interesting locations due to their international audience and robust economic framework. At the same time, the pricing level is very attractive in comparison to the rest of Europe. I really appreciate GARBE's entrepreneurial approach which convinced me to join and I am looking forward to launch new projects with the team."

GARBE has 16 locations across Europe including Germany, the Netherlands, France, Italy, the United Kingdom, the Czech Republic, Poland and Slovakia. As vertically integrated platforms, both GARBE Industrial Real Estate and GARBE Institutional Capital, provide a wide range of services such as investment management, portfolio management, asset management and property management.

***A Note on Images and Image Rights:***

*Use of the enclosed photograph is permitted solely for the purpose of covering the company GARBE Industrial Real Estate GmbH. Please be sure to cite the following source: GARBE. Editing of the photograph is limited to the scope of normal image processing.*

**Company Contact**

GARBE Industrial Real Estate GmbH  
Versmannstr. 2, D-20457 Hamburg  
Tel.: +49-(0)40-35613-0  
E-mail: [info@garbe.de](mailto:info@garbe.de)  
[www.garbe-industrial.de](http://www.garbe-industrial.de)

**Press Contact**

RUECKERCONSULT GmbH  
Nikolaus von Raggamby  
Wallstr. 16, D-10179 Berlin  
Tel.: +49 (0)30 2844987-40  
E-mail: [vonraggamby@rueckerconsult.de](mailto:vonraggamby@rueckerconsult.de)

**About GARBE Industrial Real Estate GmbH**

GARBE Industrial Real Estate GmbH is one of the leading platforms for logistics properties, multi-let corporate real estate and technology properties in Germany and elsewhere in Europe. For more than 25 years, the manager-owned company, headquartered in Hamburg, has counted among the main independent collaboration partners for transport and logistics service providers, the trade sector and the manufacturing industry. GARBE develops, buys, sells, lets, manages and finances high-end commercial properties in attractive European locations. With around 5.0 million square metres of lettable area under management and a development volume of around 1.9 million square meters in Germany and Europe, Garbe currently manages

# GARBE.

Industrial Real Estate

# GARBE.

Institutional Capital

real estate and fund assets representing a combined value of approximately 9.5 billion euros (as of January 2022).

## **About GARBE Institutional Capital**

GARBE Institutional Capital GmbH is part of GARBE, a family-run company in the German real estate industry.

GARBE Institutional Capital has offices in Hamburg, Frankfurt, Cologne, Amsterdam, London, Madrid and Prague and sees itself as a fully integrated real estate management platform with the service areas of asset and portfolio management for commercial, food retail and residential real estate.

## **Press contact**

Feldhoff & Cie. GmbH

Daniel Gabel

Grüneburgweg 14, 60322 Frankfurt

Mobile: +49 152 21 90 33 48

E-mail: [dg@feldhoff-cie.de](mailto:dg@feldhoff-cie.de)