



GLP-Backed Pufeng New Energy Delivers Seven Solar PV Projects in China

Shanghai, 12 December 2021 – Pufeng New Energy, a leading distributed solar energy platform backed by GLP, today announced that it has completed grid connection for seven distributed photovoltaic (PV) projects with total installed capacity of 21.4 megawatts (MW) with an estimated annual power generation capacity of 21,144,800 kWh.

This batch of PV projects, located across Shanghai, Tianjin, Shenzhen, Zhongshan, Dongguan, Jingmen and Nanning, include a number of third party-owned industrial and commercial rooftops.

Al Luo, general manager of Pufeng New Energy, said: “Accelerating the transition to renewable energy sources has never been more urgent and rooftop photovoltaic solutions can significantly contribute to energy conservation and carbon emission reduction efforts. With our strong operational expertise, commitment to quality and high customer service standards, Pufeng is well-positioned to reach more of the commercial and industrial rooftop solar market including large-scale manufacturing, commercial offices, data centers and other industries to reach a new carbon neutral, digital world.”

Pufeng New Energy has a target of reaching 1 gigawatt of solar capacity – equivalent to the annual consumption of approximately 750,000 households. Pufeng operates in 32 strategic markets across China with strong electricity demand such as Beijing, Shanghai, Guangzhou, and Shenzhen and has plans to expand its clean energy service offerings including PV and smart energy storage systems.

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About GLP

GLP is a leading global investment manager and business builder in logistics, data infrastructure, renewable energy and related technologies. Our combined investing and operating expertise allow us to create value for our customers and investors. We operate across Brazil, China, Europe, India, Japan, the U.S. and Vietnam and have more than \$120 billion in assets under management in real estate and private equity.

We are committed to a broad range of environmental, social and governance (ESG) commitments that elevate our business, protect the interest of our shareholders and investors, support our employees and customers and enhance our local communities. Learn more at glp.com/global.