



December 22nd, 2021
PRESS RELEASE

Generali Real Estate acquires the “Métronome” building in Paris, alongside a French institutional investor

Paris – Generali Real Estate has completed, alongside a French institutional investor, the acquisition of **Métronome**, a prime office building in Paris, in the Rive Gauche area, from Oxford Properties.

Generali Real Estate has acquired the asset on behalf of the pan-European **Generali Europe Income Holding** fund managed by Generali Real Estate S.p.A Società di gestione del risparmio. Generali Real Estate will act as the asset manager of the property.

Métronome is an 8-storey building, offering around 22,000 smq of office and retail space. It is fully let, with a multi-year contract, to the leading publishing house Editis.

The building, fully refurbished in 2019, is certified ‘BREEAM RFO – 2015 Very Good’ thanks to its central position in Paris, and to energy, water and waste management facilities; and ‘Wiredscore Platinum’, as it meets exceptional standards for the quality of its wired infrastructure, resilience, and wireless network. A ‘BREEAM In Use’ certification is also ongoing.

Métronome benefits from an exceptional location at the heart of the Masséna district, within the Paris Rive Gauche area, a sought-after district for its urban mix of offices, residential, retail, entertainment and green spaces. Thanks to optimal public transport connections, the Paris Rive Gauche area has been selected by major multinational companies for their Paris headquarters.

The new investment confirms the centrality of the Paris market in the investment strategy of Generali Real Estate, which targets high quality assets in prime European gateway cities, and the appeal of such investment opportunities for like-minded international investors looking for a trusted partner such as Generali.

In France, Generali Real Estate currently manages a portfolio of 258 properties, worth about € 12 bn (MV, year-end 2021).

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 Generali Real Estate

GENERALI REAL ESTATE

Generali Real Estate is one of the world’s leading real estate asset managers, with around €33.4 bn of assets under management as of September 30th, 2021. It leverages on the expertise of more than 400 professionals, with operating units located in the main European cities.

The company’s integrated business model covers the full scope of asset management activities and the entire real estate value chain. A series of cross-border investment vehicles, managed by the specialized asset manager GRE SGR, aims to create long-term value for investors with a core/core+ profile by investing in assets characterized by good locations, high liquidity and strong underlying leasing dynamics. The portfolio under management comprises a unique mix of historical and modern properties, ranging from landmark buildings to new architectural masterpieces, which has enabled the company to develop best-in-class skills in the fields of technological innovation, sustainability and urban development.

Generali Real Estate is part of the Generali Group, one of the largest global insurance and asset management providers. Established in 1831, it is present in 50 countries in the world, with a total premium income of € 70.7 billion in 2020. With more than 72,000 employees serving 65.9 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. Commitment to sustainability is one of the enablers of Generali’s strategy, inspired by the ambition is to be the Lifetime Partner to its customers, offering innovative and personalized solutions thanks to an unmatched distribution network