



GLP Real Estate Strategies Score High in 2021 GRESB Assessment

GLP's GRESB performance improved by more than 13 percent relative to 2020

Singapore, 18 October 2021 — GLP announced today another year of exceptional results in the 2021 Global Real Estate Sustainability Benchmark (“GRESB”) assessment, the leading global environmental social and governance (“ESG”) benchmark for real estate and infrastructure investments across the world.

Overall, GLP’s GRESB performance improved by more than 13 percent relative to 2020 and all fund submissions were awarded Green Stars and consistently outranked the average peer score. Notably, GLP J-REIT (3281:TSE) and GLP Japan Income Partners I (“GLP JIP I”) received the highest possible five-star rating.

GLP J-REIT was also named “Global Sector Leader” in the listed logistics real estate sector and “Regional Sector Leader” in the listed and unlisted logistics real estate sector while GLP JIP I had the top-ranked score within the industrial non-listed value-added category. This is the second consecutive year that GLP has received top honors within the industrial sector in Asia.

GLP Japan Income Fund (“GLP JIF”) earned a GRESB four-star rating in its first year of submission while GLP China Logistics Fund I (“GLP CLF I”) achieved the second highest score within the industrial non-listed opportunistic category.

GLP Europe Development Partners I (“GLP EDP I”) in Europe received a four-star rating on the development component and holds the fifth ranking out of 31 for Development Score within Industrial / Europe. Similarly, our other European development Fund, GLP Continental Development Partners I (“GLP CDP I”) has seen an increase of nine points of its score.

GRESB is a rigorous standard that is widely recognized as one of the best measures of sustainability performance of real estate companies and funds globally. The 2021 GRESB ESG benchmark covered the performance of more than 2,200 real estate and infrastructure funds, companies and assets (up from 1,700 in 2020). This data provides more than 140 institutional investors – with more than US\$47 trillion in assets under management – to address complex sustainability issues and accelerate the growth of responsible investment.

Additionally, in recognition of GLP’s corporate sustainability and governance practices, the firm received an ESG Risk Rating of 10.3 (the lower the better) and was assessed by Sustainalytics be ‘Low Risk’ category. The new score is a significant improvement from the year before and places GLP in the top two percent of 13,654 global companies rated by Sustainalytics, a leading independent provider of ESG and corporate governance ratings, research and analysis. Sustainalytics’ ESG Risk Ratings measure a company’s exposure to industry specific material ESG risks and how well a company is managing those risks.

Meredith Balenske, Head of Global ESG, said: “ESG is an inextricable part of how we do business and our strong GRESB performance and improved ESG rating are good recognitions of the significant steps we have taken to incorporate ESG into our business and investment decisions and communicating



performance to investors. Sustainability is deeply etched into GLP's long-term business strategy, culture and ethos and we remain committed to playing a lead role in how our industry is shaped and doing our part a global corporate citizen."

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About GLP

GLP is a leading global investment manager and business builder in logistics, real estate, infrastructure, finance and related technologies. Our combined investing and operating expertise allow us to create value for our customers and investors. We operate across Brazil, China, Europe, India, Japan, the U.S. and Vietnam and have more than US\$120 billion in assets under management in real estate and private equity. Learn more at glp.com/global.

About ESG at GLP

GLP is committed to a broad range of environmental, social and governance commitments that elevate our business, protect the interest of our shareholders and investors, support our employees and customers and enhance our local communities. Read our ESG report at glp.com/global/impact.

About GRESB

GRESB is the leading Environmental, Social and Governance (ESG) benchmark for real estate and infrastructure investments across the world. The 2021 GRESB ESG benchmark covered the performance of more than 2,200 real estate and infrastructure funds, companies and assets (up from 1,700 in 2020). More than 140 institutional investors, with over USD 47 trillion AUM, use GRESB data to monitor their investments and navigate the strategic choices needed for the industry to transition to a more sustainable future. For more information, visit www.gresb.com.

About Sustainalytics

Sustainalytics, a Morningstar company, is a leading independent ESG research, ratings and data firm that supports investors around the world with the development and implementation of responsible investment strategies. Sustainalytics works with hundreds of the world's leading asset managers and pension funds who incorporate ESG and corporate governance information and assessments into their investment processes. The firm also works with hundreds of companies and their financial intermediaries to help them consider sustainability in policies, practices and capital projects. For more information, visit www.sustainalytics.com.

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