

THE OLAYAN GROUP APPOINTS BNP PARIBAS REIM AS ASSET MANAGER OF THEIR PARIS PORTFOLIO

The Olayan Group has granted this asset management mandate to BNP Paribas REIM France starting September 1st 2021. BNP Paribas REIM France will continue to be the management company of the OPCI indirectly holding the assets.

In 2014, The Olayan Group acquired the “Paris Etoile Portfolio” from Risanamento, which is now composed of 8 trophy assets located in the heart of Paris’ Golden Triangle.

These assets total an area of around 74.500 sqm, mainly composed of offices, residential units and retail spaces, including 50 Montaigne, with completion of the sizable redevelopment expected in 2022.

About The Olayan Group

Originated in 1947, The Olayan Group is a multinational enterprise with an actively managed portfolio of global investments from Asia to the Americas. Investing both directly and in partnership, the Group has a diverse real estate portfolio that includes commercial, residential, industrial and mixed-use properties.

In addition to 50 Montaigne and other prestigious Paris properties, Olayan’s real estate portfolio includes the Knightsbridge Estate in central London, the Mandarin Oriental Ritz, Madrid, and 550 Madison in New York. www.olayan.com.

About BNP Paribas REIM

BNP Paribas REIM, a business line of BNP Paribas Real Estate, provides a wide range of real estate funds and investment solutions for international investors across all assets classes and all countries in Europe. With a local presence in eight countries (France, Germany, Italy, the United Kingdom, the Netherlands, Spain, Belgium and Luxembourg), BNP Paribas REIM employs more than 350 professionals who provide solutions to over 100,000 clients, both institutional and private investors. At the end of 2019, BNP Paribas REIM managed € 30.1bn of assets in Europe.

BNP Paribas REIM is the business line dedicated to Investment Management within BNP Paribas Real Estate consisting of various legal entities: France: BNP Paribas Real Estate Investment Management (SA); Italy: BNP Paribas Real Estate Investment Management Italy (SGR); Germany: BNP Paribas Real Estate Investment Management Germany (GmbH); UK: BNP Paribas Real Estate Investment Management UK (Limited); Luxembourg: BNP Paribas Real Estate Investment Management Luxembourg S.A.

The respective legal entities responsible for offering clients products or services are named in the respective product documentation, contracts and information material.

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