

PRESS RELEASE

BNP PARIBAS REIM EUROPEAN HEALTHCARE PROPERTY FUND AHEAD OF ITS INITIAL FUND RAISING TARGETS

BNP Paribas REIM launched in the first semester of 2020 the Healthcare Property Fund Europe (HPF), which has already secured equity commitments of 340 million euros, giving it an investment capacity in excess of 500 million euros. The current group of investors consists of French, German and Italian pension funds & insurance companies. Further investor closings are scheduled for H1 and H2 2021 with strong demand from Dutch and Scandinavian investors in addition to the existing LP geographic base.

HPF focuses on private regulated assets in three healthcare sub-sectors (short, medium & long-stay facilities) in key Eurozone countries. The fund offers anti-cyclical exposure to the healthcare market with a mixed allocation to hospitals, rehabilitation clinics and medicalized nursing homes.

Since its launch, the fund has closed on six assets located in Germany: a portfolio of five nursing homes of more than 500 beds and approximately 23,500 sqm in total rental area and a rehabilitation clinic of just over 20,000 sqm in total rental area, specialised in the treatment of children and adults suffering from neurological illnesses as well as in treatment following neurological surgery.

The fund is now under exclusivity for properties in Southern Europe, in addition to its strong pipeline in France.

Structured as a Core Open-Ended Luxembourg SICAV, the fund initially targeted a Gross Asset Value in excess of 1bn euros. Given institutional investor demand for HPF, in combination with the proven ability of the manager to secure best-in-class assets, BNP Paribas REIM is now contemplating to increase its target fund size for this strategy.

“Our 10-year track-record in the healthcare sector is highly regarded. HPF is a unique investment solution for institutional investors looking for thematic and anti-cyclical exposure to European Healthcare. Institutional investors invest in the strategy for its long-term stable cash flows and the regulated assets in key Euro Zone markets” comments **Henri Romnicanu, Head of Institutional Sales.**

“HPF Europe has built a strong seed portfolio with properties secured in Germany, Spain & Italy. Our transaction managers are analyzing a deep pipeline of healthcare opportunities and we are strongly positioned to deploy investor capital” comments **Paul Darribère, Fund Advisor of HPF Europe.**



About BNP Paribas REIM

BNP Paribas REIM, a business line of BNP Paribas Real Estate, provides a wide range of real estate funds and investment solutions for international investors across all assets classes and all countries in Europe. With a local presence in eight countries (France, Germany, Italy, the United Kingdom, the Netherlands, Spain, Belgium and Luxembourg), BNP Paribas REIM employs more than 350 professionals who provide solutions to over 100,000 clients, both institutional and private investors. At the end of 2019, BNP Paribas REIM managed € 30.1bn of assets in Europe.

BNP Paribas REIM is the business line dedicated to Investment Management within BNP Paribas Real Estate consisting of various legal entities: France: BNP Paribas Real Estate Investment Management (SA); Italy: BNP Paribas Real Estate Investment Management Italy (SGR); Germany: BNP Paribas Real Estate Investment Management Germany (GmbH); UK: BNP Paribas Real Estate Investment Management UK (Limited); Luxembourg: BNP Paribas Real Estate Investment Management Luxembourg S.A.

The respective legal entities responsible for offering clients products or services are named in the respective product documentation, contracts and information material.

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