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PRESS RELEASE

Antirion and Generali: co-investment agreement about the Tour Saint-Gobain in Paris

Milan – Generali Real Estate S.p.A. and the independent asset management company Antirion announce the signature of a co-investment agreement whereby Antirion acquires 50% of the shares of the vehicle owner of the Tour Saint-Gobain in Paris La Défense. The two co-investors have obtained a green loan from a primary pool of lending banks including Natixis (agent bank), Cacib, Deka Bank and Société Générale. The co-investment operation has been completed through the Fund 'Antirion Global Comparto Core', whose shareholder is Fondazione Enpam. The investors on Generali side are the Group's French insurance companies, which will continue to hold 50% of the same vehicle.

Tour Saint-Gobain, a 46-storey skyscraper completed in December 2019, is not only the headquarters of the Saint-Gobain Group, but the symbol of Generali Real Estate's ability to innovate materials and technologies at the service of the real estate sector. The ultra-modern skyscraper is a champion of sustainability and qualifies as a perfect ESG investment. It is the only building in France, and one of the few in the world, to have achieved all the major international environmental certifications at the highest levels: HQE Niveau 'Exceptionnel', High Energy Performance Label Effinergie +, LEED Certification 'Platinum' and BREEAM International 'Outstanding'.

Tour Saint-Gobain - designed by the architecture studio Valode & Pistre - has a total surface area of over 47,000 sqm and includes catering spaces, a business center, an auditorium, a fitness area and over 1,100 sqm of terraces and balconies. Located in La Défense - the fourth most attractive business district in the world - the asset is also ideally connected to the entire metropolitan area of Paris.

"The operation allows us to strengthen our strategy aiming at a geographic diversification of investments, and to add to our portfolio a unique asset already considered a 'green icon' at international level. We are also pleased to continue to forge partnerships with top-level international operators, here in Paris, as well as in Stuttgart and London", commented **Ofer Arbib**, CEO of Antirion SGR.

Aldo Mazzocco, Head of Private Markets and Real Assets in the business unit Generali Asset & Wealth Management, and CEO at Generali Real Estate S.p.A., stated: "We continue our practice of sharing 50% of the ownership of buildings of great importance in major European cities. This time it is a very modern skyscraper in the heart of La Défense, the financial district in Paris, in partnership with one of the most important institutional real estate investors in Italy, with whom we hope to consolidate the relationship of mutual trust, even beyond the of the real estate sector."

ANTIRION SGR

Antirion is an independent asset management company (known as SGR in Italy) that focuses on the establishment and management of closed-end real estate alternative investment funds for institutional investors. Antirion has a broad vision based on investment differentiation both in geographical terms and in terms of assets classes, providing its unique expertise to serve the needs of each individual shareholder.

For more information visit www.antirionsgr.it/en

GENERALI REAL ESTATE

Generali Real Estate is one of the world's leading real estate asset managers, with around €32.9 bn of assets under management as of June 30th, 2021. It leverages on the expertise of more than 400 professionals, with operating units located in the main European cities.

The company's integrated business model covers the full scope of asset management activities and the entire real estate value chain. A series of cross-border investment vehicles, managed by the specialized asset manager GRE SGR, aims to create long-term value for investors with a core/core+ profile by investing in assets characterized by good locations, high liquidity and strong underlying leasing dynamics. The portfolio under management comprises a unique mix of historical and modern properties, ranging from landmark buildings to new architectural masterpieces, which has enabled the company to develop best-in-class skills in the fields of technological innovation, sustainability and urban development.

Generali Real Estate is part of the Generali Group, one of the largest global insurance and asset management providers. Established in 1831, it is present in 50 countries in the world, with a total premium income of €70.7 billion in 2020. With more than 72,000 employees serving 65.9 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. Commitment to sustainability is one of the enablers of Generali's strategy, inspired by the ambition is to be the Lifetime Partner to its customers, offering innovative and personalized solutions thanks to an unmatched distribution network

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