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PRESS RELEASE

Generali Real Estate appoints Pierre-David Baylac as the Head of Logistics Region

Milan – Generali Real Estate announces the setup of new Region focusing on Logistics, and the appointment of **Pierre-David Baylac** as the **Head of Logistics Region**.

Logistics is one of the asset classes that Generali Real Estate is focusing on as part of its well diversified investment strategy, with a dedicated pan-European core plus fund, Generali Real Estate Logistics Fund (GRELF), managed by Generali Real Estate SGR. GRELF, benefiting from the existing high-quality logistic portfolio in France and Italy, is planning to grow up to € 2 bn and is also looking to raise capital from institutional investors alongside Generali Group insurance companies.

In his newly created role, Pierre-David Baylac will be pivotal to increase the Generali Real Estate logistics portfolio in Europe, ensuring solid origination and strong transaction volume in the main European logistic hubs, while developing the current logistic portfolio already comprising several assets in France and in Italy.

Baylac is a senior leader with over 27 years of experience in European logistics investment management, and a strong track record in investment and asset management in this asset class. Before joining Generali Real Estate, he spent 10 years at CBRE Global Investors as Head of Logistics Europe, and Fund Manager of the four Funds dedicated to logistics, managing a European portfolio above €1.6 billion in 9 Countries. He served previously as Country Manager France at Goodman, and previously was Fund Manager of the Logistic Fund at AEW.

He holds a master degree in Property Law from Paris II University, a master degree in Property and Construction management from Sorbonne University (GESIIC-Paris I), and a master in Law and Property appraisal from ICH. He is also a Chartered Surveyor (MRICS).

Pierre-David Baylac is based in Paris and reports to the CEO of Generali Real Estate S.p.A., Aldo Mazzocco.

GENERALI REAL ESTATE

Generali Real Estate S.p.A. is one of the world's leading real estate asset managers with around €32 billion of assets under management as of year-end 2020.

By managing a unique mix of historical and modern properties, Generali Real Estate has developed best-in-class skills in the fields of technological innovation, sustainability and urban development.

Generali Real Estate is part of the Generali Group, one of the largest global insurance and asset management providers. Generali is one of the largest global insurance and asset management providers. Established in 1831, it is present in 50 countries in the world, with a total premium income of € 70.7 billion in 2020. With more than 72,000 employees serving 65.9 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. Commitment to sustainability is one of the enablers of Generali's strategy, inspired by the ambition is to be the Lifetime Partner to its customers, offering innovative and personalized solutions thanks to an unmatched distribution network.

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