



GLP Closes RMB 5.8 billion China Income Fund II

Fund seeded with 13 modern logistics facilities in prominent locations across China

GLP CIF II is the second fund in GLP's onshore income fund series

Singapore and Shanghai, 27 April 2021 – GLP announced today the close of its newly established China-focused core-plus logistics fund which seeks to generate long-term, stable returns, by investing in high-quality and well-designed properties in prominent locations.

GLP China Income Fund II ("GLP CIF II") has a total investment capacity of RMB 5.8 billion (approximately US\$900 million) and is seeded with a portfolio of 13 modern logistics assets in prime locations across Yangtze River Delta, southern China and mid-western China.

The investors in GLP CIF II comprise new and existing domestic institutional investors.

Teresa Zhuge, Executive Vice Chairman of GLP China, said, "We launched GLP China Income Fund II in response to investor demand for cash yields and access to GLP's proprietary pipeline of high quality, income-producing logistics assets. Fund management is an important and growing part of our business and we are committed to expanding this platform through further capital recycling initiatives and establishing new funds."

GLP is the market leader in ground-up development and asset management of modern logistics real estate in China and currently manages \$20 billion AUM of logistics funds across income and development strategies.

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About GLP

GLP is a leading global investment manager and business builder in logistics, real estate, infrastructure, finance and related technologies. Our combined investing and operating expertise allows us to create value for our customers and investors. We operate across Brazil, China, Europe, India, Japan, the U.S. and Vietnam and have over US\$100 billion in assets under management in real estate and private equity. Learn more at glp.com/global

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