

## **KGAL strengthens residential investment expertise with new investment team led by Rainer Pohl**

Expansion of residential portfolio planned for Germany and across Europe

**Grünwald, 18 May 2021 – KGAL Investment Management GmbH & Co. KG is expanding its activities in the residential segment with the appointment of a new transaction team led by Rainer Pohl. This team will focus on expanding KGAL’s strategic growth plan in the residential segment through acquisitions in Germany and across Europe. Following the recent first closing of “KGAL Wohnen Core 3” having secured €370 million in equity commitments in record time, and for which €420 million has now been raised, the investment and asset manager is strengthening its expertise in residential investments with a clear expansion focus on selected European metropolitan regions.**

“With Rainer Pohl, we have succeeded in bringing on board a proven expert in residential real estate to further enhance our long-established in-house competence in this area. KGAL has been an investor in residential real estate since 2008. The new residential transaction team will specifically focus on expanding our transaction activities in Germany and, above all, in other European markets. This will enable us to respond to the enormous demand for investment solutions in the residential segment by expanding our acquisition pipeline and continue to secure sustainable residential assets for our investors even in a tightening market,” explains André Zücker, Managing Director and Head of Real Estate at KGAL Investment GmbH & Co.

Most recently, Rainer Pohl held the position of Head of Transaction Management at Fundamenta Group Germany from 2017 until 2021. In this role he was responsible for the execution of the entire acquisition process for residential and mixed-use portfolio properties and forward deals. Prior to that, he spent ten years at PATRIZIA Immobilien AG in various roles, latterly as Director Acquisitions Residential.

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KGAL is a leading independent investment and asset manager with assets under management of around €11.2 billion and assets under administration of €4.0 billion. The group sources, executes and manages long-term real asset investments for institutional and private investors in real estate, infrastructure and aircraft. KGAL, which operates throughout Europe, was founded more than 50 years ago and is headquartered in Grünwald near Munich. Our 345 employees are dedicated to achieving sustainable, stable investment performance, taking into account return and risk criteria. (as of 31 December 2020)

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