

Deka Immobilien leases large space in Belgium

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Deka Immobilien has extended a lease agreement for nearly 45,000 square metres of office space in Belgium. By concluding this contract, Régie des Bâtiments (the state buildings agency for Belgium) has made a long-term commitment to the "Eurostation" complex at Brussels' main railway station, Gare du Midi. The sole office tenant in the property wants to adapt the design of the space to modern-day working conditions and accommodate several state authorities and ministries at this location. The contract has been approved by the Belgian Council of Ministers and is one of the biggest in this Brusselian sub-market.

Deka Immobilien acquired the property in 2004 as a new build for the open-ended real estate fund WestInvest InterSelect. The office building has received British BREEAM "Very good" certification for sustainable construction.

Jones Lang LaSalle was a consultant on this transaction.

About Deka:

DekaBank is the Wertpapierhaus (securities services provider) of the German Savings Banks Finance Group. Together with its subsidiaries it forms Deka Group, which has total customer assets of around EUR 340 billion (as at 31/12/2020) and around 5 million securities accounts, making it one of the largest securities services providers and real estate asset managers in Germany. It provides retail and institutional clients access to a wide range of investment products and services. DekaBank is firmly anchored in the Sparkassen-Finanzgruppe and designs its portfolio of products and services to meet the requirements of its shareholders and sales partners in the securities business.

The Deka Group's global real estate expertise is pooled in its Real Estate Division. The management companies, Deka Immobilien Investment GmbH and WestInvest Gesellschaft für Investmentfonds mbH provide management and support for around EUR 43 billion in real estate assets (as at 31/12/2020).

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