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PRESS RELEASE

## Generali Real Estate acquires prime office complex in Issy Les Moulineaux, Paris

Paris - Generali Real Estate has completed the acquisition of the prime office building “Bords de Seine 2” on behalf of “Generali Europe Income Holding (GEIH)” and “GF Pierre”, two pan-European funds managed by Generali Real Estate SGR. The seller is BNP Paribas REIM for the fund BNP Paribas Diversipierre.

Bords de Seine 2 is a 19,720 m<sup>2</sup> office building located in Issy les Moulineaux, in the immediate southwestern suburban area of Paris, lying on the left bank of the river Seine.

Built in 2003 and renovated in 2014 with high quality standards and an HQE exploitation label, the building is conveniently located in the business district of Issy les Moulineaux and well connected by public transport with the rest of the Paris Region, even more with the future Grand Paris station “Issy RER”.

The office complex is entirely leased to two major French financial institutions.

The acquisition is fully in line with Generali Real Estate’s strategy to invest in high-quality buildings in the most important and resilient European cities such as the Paris Region, and confirms the relevance of the French market in the company’s investment strategy.

Generali Real Estate is among the main European players in the office sector, with more than 900 office properties across Europe.

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Generali Real Estate

### GENERALI REAL ESTATE

Generali Real Estate is one of the world’s leading real estate asset managers, with around €31.6bn of assets under management as of 30 June 2020. It leverages on the expertise of more than 430 professionals, with operating units located in the main European cities.

The company’s integrated business model covers the full scope of asset management activities and the entire real estate value chain. A series of cross-border investment vehicles, managed by the specialized asset manager GRE SGR, aims to create long-term value for investors with a core/core+ profile by investing in assets characterized by good locations, high liquidity and strong underlying leasing dynamics. The portfolio under management comprises a unique mix of historical and modern properties, ranging from landmark buildings to new architectural masterpieces, which has enabled the company to develop best-in-class skills in the fields of technological innovation, sustainability and urban development.

Generali Real Estate is part of the Generali Group, one of the largest global insurance and asset management providers. Established in 1831, it is present in 50 countries, with a total premium income of more than €69.7 billion in 2019, and with nearly 72,000 employees serving 61 million customers.