



## **GLP Establishes \$675 Million China Value-Add Real Estate Fund**

*Fund will invest in modern logistics assets in GLP Park Lingang in Shanghai, the biggest and most advanced port-based logistics park in China*

*Globally GLP has added in excess of \$12 billion of AUM during 2020 in its real estate and private equity strategies*

Singapore and Shanghai, 23 December 2020 – GLP announced today that it has established a new China fund, GLP China Value-Add Venture III (“GLP CVA III”), with a group of leading international and domestic institutional investors through a parallel fund structure. GLP CVA III has a total investment capacity of RMB4.5 billion (approximately US\$675 million) and will invest in modern logistics assets in GLP Park Lingang in Shanghai, the biggest and most advanced port-based logistics park in China.

GLP is a global leader in logistics and the largest owner, developer and operator of industrial real estate in Asia. GLP CVA III is the third China-focused value-add fund in GLP’s logistics real estate series which seeks to generate long-term, stable returns, by investing in high-quality and well-designed properties in prominent locations. GLP’s combined investing and operating expertise drives value creation to maximize the investment performance through all phases of the real estate cycle.

Teresa Zhuge, Executive Vice Chairman of GLP China, said: “The establishment of GLP China Value Add Venture III demonstrates the strength and breadth of our fund management strategy as well as the continued confidence our investors have in our ability to generate attractive long-term returns. This further supports our operational momentum as we continue to execute on our growth strategy of connecting capital, assets and equipment to create more efficient and smarter ecosystems that will create value for our customers and investors.”

2020 has been the largest-ever fundraising year for GLP. Globally the company has added in excess of \$12 billion of AUM with the launch of six new funds in its real estate and private equity strategies.

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### **About GLP**

GLP is a leading global investment manager and business builder in logistics, real estate, infrastructure, finance and related technologies. Our combined investing and operating expertise allows us to create value for our customers and investors. We operate across Brazil, China, Europe, India, Japan, the U.S. and Vietnam and have US\$97 billion in assets under management in real estate and private equity funds. Learn more at [glp.com/global](http://glp.com/global)

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